

18th November 2014.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: (i) Allotment of equity shares pursuant to conversion of Bonds forming part of USD 546,916,000 Step-up Convertible Bonds due July 2019; and (ii) allotment of equity shares on preferential basis under Chapter VII – "Preferential Issue" of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("ICDR Regulations").

Ref.: Clause 22 & 36 of the Listing Agreement.

This is to inform that the Securities Issue Committee of the Board of Directors of the Company has, at its meeting held on 18th November 2014, approved allotment of securities of the Company as under:

1. Allotment of **2,98,00,856 (Two Crores Ninety Eight Lacs Eight Hundred Fifty Six)** equity shares of Rs.2/- each on conversion of 7,650 (Seven Thousand Six Hundred Fifty) USD 546,916,000 Step-up Convertible Bonds due July 2019 worth USD 7,650,000 at a conversion price of Rs.15.46 (Rupees Fifteen and Paise Forty Six Only) per equity share with a fixed rate of exchange on conversion of Rs.60.225 to USD 1.00 in terms of the Information Memorandum dated 17th June 2014, pursuant to the conversion notices received from certain bondholders of the USD 546,916,000 Step-up Convertible Bonds due July 2019.
2. Allotment of **7,11,50,361 (Seven Crores Eleven Lacs Fifty Thousand Three Hundred Sixty One)** equity shares of Rs.2/- (Rupees Two Only) each at an issue price of Rs.18.51 (Rupees Eighteen and Paise Fifty One Only) per share to the CDR Lenders as per CDR Package on preferential basis under Chapter VII – "Preferential Issue" of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("ICDR Regulations") in terms of the approval granted by the shareholders of the Company by way of postal ballot, the results of which have been declared on 12th April 2013 and further in accordance with the scheme of corporate debt restructuring ("CDR Package") by and between the Company and the lenders of the Company ("CDR Lenders") that is governed by the Corporate Debt Restructuring Scheme issued by the RBI dated 27th August 2008 and the Corporate Debt Restructuring Guidelines formulated thereunder, which has been approved by the Corporate Debt Restructuring Empowered Group on 31st December 2012, and communicated to the Company by the Corporate Debt Restructuring Cell vide its letter of approval dated 23rd January 2013.

The said **7,11,50,361 (Seven Crores Eleven Lacs Fifty Thousand Three Hundred Sixty One)** equity shares of Rs.2/- (Rupees Two Only) each shall be locked in for a period of one year from the date of allotment in terms of the ICDR Regulations.

Suzlon Energy Ltd.

Regd. Office:

"Suzlon", 5, Shrimali Society, Near Shri Krishna Complex, Navrangpura
Ahmedabad - 380 009, India

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Post aforesaid allotments, the paid-up capital of the Company is Rs.634,31,68,334/- (Rupees Six Hundred Thirty Four Crores Thirty One Lacs Sixty Eight Thousand Three Hundred Thirty Four Only) divided into 317,15,84,167 (Three Hundred Seventeen Crores Fifteen Lacs Eighty Four Thousand One Hundred Sixty Seven) equity shares of Rs.2/- (Rupees Two Only) each.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,
For Suzlon Energy Limited

H. A. Kanuga

Hemal A. Kanuga,
Company Secretary.
M. No. F4126.

