

15th July 2014.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: USD 200 million zero coupon convertible bonds due October 2012 (the "0% October 2012 Bonds"), the USD 20.8 million 7.5% convertible bonds due October 2012 (the "7.5% October 2012 Bonds"), the USD 90 million zero coupon convertible bonds due July 2014 (the "0% July 2014 Bonds") and the USD 175 million 5% convertible bonds due April 2016 (the "5% April 2016 Bonds", and together with the 0% October 2012 Bonds, 7.5% October 2012 Bonds and the 0% July 2014 Bonds, the "Existing Bonds") issued by Suzlon Energy Limited (the "Company").

In furtherance to our announcements dated 3rd May 2014, 17th June 2014 and 9th July 2014, the Company hereby announces that the duly constituted Securities Issue Committee of the Board of Directors of the Company has, today, i.e. 15th July 2014, by circulation, approved the allotment of new foreign currency convertible bonds (the "**Restructured Bonds**") amounting to USD 546,916,000 to the holders of the Existing Bonds on satisfaction of certain conditions precedents in accordance with the terms of the consent solicitation and applicable laws and regulations.

Pursuant to the consent solicitation in relation to the Existing Bonds the Company has issued the Restructured Bonds which will mature on 16th July 2019. The 0% October 2012 Bonds, the 7.5% October 2012 Bonds and the 0% July 2014 Bonds have ceased to exist in full.

USD 146,200,000 of the principal amount of the 5% April 2016 Bonds have also been substituted by Restructured Bonds and USD 28,800,000 of the principal amount of the 5% April 2016 Bonds remain outstanding.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited

H.A. Kanuga

Hemal A. Kanuga,
Company Secretary.
M. No. F4126.

