

26th December 2012.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub: Suzlon promoters raise funds for CDR process via stake sale.

As communicated earlier, the Company has started the process to comprehensively address its liabilities, inter alia, through the Corporate Debt Restructuring (CDR) mechanism. As part of this process, the Promoters of the Company are required to infuse certain funds into the Company upfront for successful implementation of the CDR scheme.

Mr. Tulsi Tanti, Chairman and Managing Director of the Company on behalf of the Promoter Group, today has informed the Company that they have sold 3.75 Crores shares today for a total consideration of approximately Rs.63 Crores, representing approximately 2.11% of the paid-up capital of the Company. Further, the Promoters have informed the Company that they would infuse the funds into the Company by suitable mode at the earliest, subject to applicable law to comply with equity infusion requirement under CDR mechanism.

Following this sale, the Promoter Group's holding in the Company stands reduced to 50.65% of the paid-up capital. Requisite disclosures in this regard to the Stock Exchanges shall be made in due course.

The Company plans to use these funds for business operations and debt reduction.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited

H.A. Kanuga

Hemal A. Kanuga,
Company Secretary.

