

18th September 2012.

The National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: US\$ 200,000,000 Zero Coupon Convertible Bonds due October 2012 (the "October 2012 Zero Coupon Bonds") and US\$ 20,796,000 7.5% Convertible Bonds due October 2012 (the "October 2012 Interest Bearing Bonds", and together with the October 2012 Zero Coupon Bonds, the "Bonds") issued by Suzlon Energy Limited (the "Company").

This is to inform you that the Company has issued separate notices, each dated 18th September 2012, to convene meetings of the holders of the October 2012 Zero Coupon Bonds and the October 2012 Interest Bearing Bonds for extension of the maturity dates of each series of the Bonds from 11th October 2012 to 11th February 2013. The extension is subject to receipt of regulatory and certain other approvals by the Company. The meetings of the holders of the Bonds are proposed to be held on 10th October 2012.

The Company is actively working on arranging funds from various sources, including from the sale of non-critical assets, fresh debt, equity-linked and / or equity fund raising through the domestic and international capital markets and additional secured leverage at its international subsidiaries' level by optimally re-balancing its debt across various assets. In order to have adequate time to complete some or all of the above alternatives and meet its redemption obligations under the outstanding Bonds, the Company is seeking the extension of the maturity dates of the Bonds. The Company believes that these initiatives will enable it to optimally allocate cash resources between its business requirements and debt obligations in a manner that would preserve value for all its stakeholders, i.e. shareholders, bondholders and secured lenders. The Company intends to redeem the outstanding Bonds at the end of the extended period. The final funding options that the Company decides to complete may require, among others, approval from its senior secured lenders and its board of directors.

A copy of the press release in this regard is also enclosed herewith.

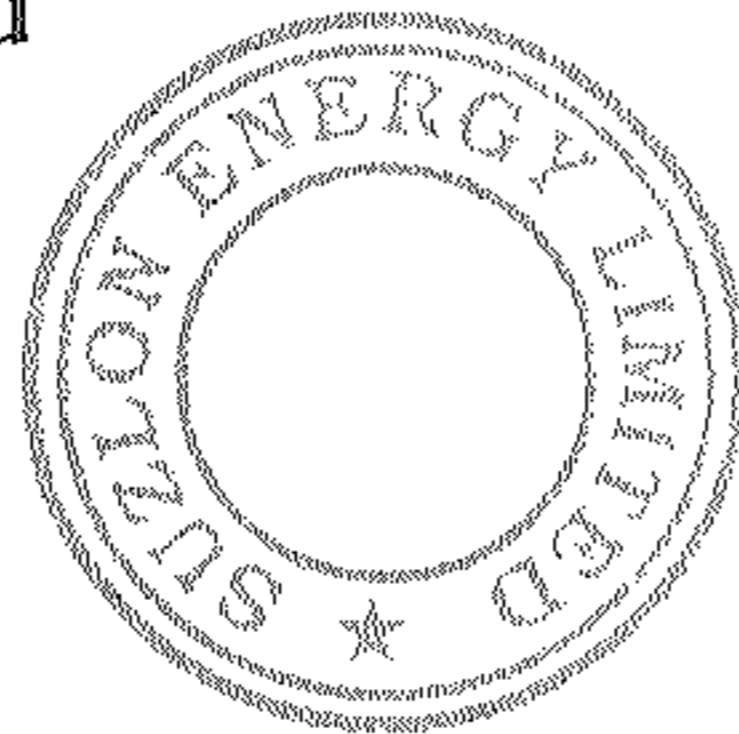
This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,
For Suzlon Energy Limited

H-A Kanuga

Hemal A. Kanuga,
Company Secretary.



18th September, 2012

Suzlon Group: October FCCBs update

- Bondholders have been requested for a four month extension of October FCCBs to allow the company to close various financing measures and drive alignment between all stakeholders on allocation of cash resources
- Company engaging constructively with banks and bondholders after the successful redemption of June FCCBs

Pune: Suzlon Group, the world's fifth largest* wind turbine maker, today announced an update on the company's near term repayment obligations.

A company spokesperson said: "We intend to redeem the outstanding October FCCBs at the end of the proposed four month extension, subject to requisite approvals. We are actively working on various sources of funding; including from the sale of non-critical assets, fresh debt, equity-linked and/or equity fund raising through the domestic and international capital markets, and additional secured leverage at an international subsidiaries-level by optimally re-balancing our debt across various assets.

"We have sought this extension in order to have adequate time to complete this exercise, and meet the redemption obligations in complete alignment with all our stakeholders. We believe these initiatives will enable us to optimally allocate resources between our business requirements and debt obligations in a manner that will allow us to obtain relevant approvals from our senior secured lenders. With these measures we remain fully confident of meeting our obligations and preserving value for all our stakeholders."

Notes to the Editor:

Suzlon Energy Limited issued US\$ 200 mn Zero Coupon Convertible Bonds due October 2012 and US\$ 20.8 mn 7.5% Convertible Bonds due October 2012. The meetings of the holders of the Bonds are proposed to be held on 10th October 2012.

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This announcement is not an offer for sale of securities in any jurisdiction, including the United States.

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SUZLON

POWERING A GREENER TOMORROW

About Suzlon Group:

The Suzlon Group is ranked as the world's fifth largest* wind turbine supplier, in terms of cumulative installed capacity, at the end of 2011. The company's global spread extends across Asia, Australia, Europe, Africa and North and South America approaching 20,000 MW of wind energy capacity installed in 30 countries, operations across 33 countries and a workforce of over 13,000. The Group offers one of the most comprehensive product portfolios – ranging from sub-megawatt on-shore turbines at 600 Kilowatts (KW), to the world's largest commercially-available offshore turbine at 6.15 MW – with a vertically integrated, low-cost, manufacturing base. The Group – headquartered at Suzlon One Earth in Pune, India – comprises Suzlon Energy Limited and its subsidiaries, including REpower Systems SE. Visit us at www.suzlon.com

Source: *BTM Consult ApS – A part of Navigant Consulting – World Market Update 2012.

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