

SUZLON ENERGY LTD.



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28th May 2009.

National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East),
Mumbai-400051.

Bombay Stock Exchange Limited
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Suzlon Secures Relaxation in Financial Covenants to the Acquisition Loan Facilities.

This is to inform that Suzlon has successfully renegotiated financial covenants and amended key terms of its Senior Bank Loan facilities taken for the acquisition of REpower Systems AG ("Repower") in 2007.

As a result of this renegotiation, Suzlon has achieved the following:

- More relaxed financial covenants for the balance tenure of the loan (Gearing, Debt Service Coverage Ratio and Net Debt to EBITDA ratios);
- Inclusion of Hansen Transmissions International NV and its subsidiaries for the purpose of computation of financial covenants;
- Higher thresholds with respect to additional indebtedness for Suzlon and its subsidiaries and amendment of other key terms.

In February 2007, Suzlon had raised €1,575 million debt facilities from a consortium of 24 international banks in order to fund the acquisitions of REpower and Hansen Transmissions International NV.

The total outstanding against the said facility as of 31st March 2009 was €504 million funded facility and a €205 million guarantee facility.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,
For Suzlon Energy Limited

H.A. Kanuga
Hemal A. Kanuga,
Company Secretary.

