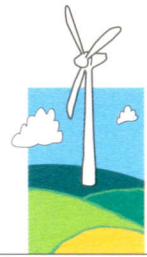


SUZLON ENERGY LTD.



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May 11, 2009

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“Exchange Plaza”
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Bombay Stock Exchange Limited
P.J. Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub.: US\$ 300,000,000 Zero Coupon Convertible Bonds Due June 2012 and US\$ 200,000,000 Zero Coupon Convertible Bonds Due October 2012 (the “Bonds”).

Pursuant to our earlier announcement dated May 4, 2009, Suzlon Energy Limited (the “**Company**”) wishes to announce that it has completed the allocation process for the Bonds as per the terms described in the Consent Solicitation and Offer Memorandum dated April 20, 2009 (the “**Consent Solicitation and Offer Memorandum**”). According to the Consent Solicitation and Offer Memorandum, the Company may, in its sole discretion, waive either or both of the Minimum Consent Conditions. The Company has waived the Minimum Consent Conditions and the resulting impact of the Offer on both series of Bonds is as follows:

In respect of the June 2007 Bonds:

- (i) the aggregate principal amount of June 2007 Bonds accepted by the Company for exchange is US\$59,332,000 (the “**June Exchanged Bonds**”);
- (ii) the aggregate principal amount of June 2012 New Bonds being issued by the Company in exchange for the June Exchanged Bonds is US\$35,592,000;
- (iii) the Company repurchased June 2007 Bonds with an aggregate principal amount of US\$29,366,000 for an aggregate Cash Consideration for the Buyback amount of US\$16,019,702; and
- (iv) the Company will pay an aggregate amount of Incentive Fee of US\$11,846,947 to holders of the June 2007 Bonds.

In respect of the October 2007 Bonds:

- (i) the aggregate principal amount of October 2007 Bonds accepted by the Company for exchange is US\$34,672,000 (the “**October Exchanged Bonds**”);
- (ii) the aggregate principal amount of October 2012 New Bonds being issued by the Company in exchange for the October Exchanged Bonds is US\$20,796,000; and
- (iii) the Company repurchased October 2007 Bonds with an aggregate principal amount of US\$ 43,960,000 for an aggregate Cash Consideration for the Buyback amount of US\$23,980,180.

Pursuant to this Offer, the nominal amount of Bonds outstanding will be US\$389,058,000 as against US\$ 500,000,000 previously outstanding.

Capitalised terms not defined herein shall have the meanings assigned to such terms in the Consent Solicitation and Offer Memorandum.



This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,
For Suzlon Energy Limited

A handwritten signature in black ink, appearing to read 'Sumant Sinha'.

Sumant Sinha,
Chief Operating Officer



Nothing in this Announcement constitutes an offer to buy, or a solicitation of an offer to sell, securities in the United States, the Republic of Italy, the Republic of India or any other jurisdiction in which such offer or solicitation would be unlawful.