

20th October 2022.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Rights Issue.

Further to our intimation dated 12th October 2022, please note that the Company has issued following advertisement in all editions of Economic Times:

- Closure of Rights Issue, published on 20th October 2022.

We hereby submit the Advertisement in ‘pdf’ format.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,
For Suzlon Energy Limited

GEETANJALI
SANTOSH
VAIDYA

Digitaly signed by GEETANJALI SANTOSH
VAIDYA
DN: cn=VAIDYA, o=Suzlon Energy Limited, ou=Corporate, email=VAIDYA@SUZLON.COM, c=IN
c=VAIDYA, o=Suzlon Energy Limited, ou=Corporate, email=VAIDYA@SUZLON.COM, c=IN
c=VAIDYA, o=Suzlon Energy Limited, ou=Corporate, email=VAIDYA@SUZLON.COM, c=IN

Geetanjali S.Vaidya,
Company Secretary.

Encl.: As above.

To Anyone Aspiring for Top Job: Don't Stay in Your Lane

India-born and raised Devika Seth Bulchandani moved into the corner office at Ogilvy in September 2022, 18 months after she joined the network in 2021. The agency's worldwide CEO visited India recently, as part of her immediate line items, in an interview with **Mukta Lad**. Seth Bulchandani talks about her immediate plans for the network and India, how she gets on with international markets and their cultural nuances, and what CEO aspirants in ad agencies should do to become chiefs. Edited excerpts below.



As a global CEO, what's your process to learn about different markets and their cultural nuances? Conversely, does your 'Indianness' help you do your job better?

My father and mother were one of seven and eight siblings, respectively. We lived in an almost joint family till I was 10. I am one of 38 first cousins. I have been the best learning ground for me. Honestly, what I ascribe to in our business? It's understanding people. All of us Indians grew up in very complex family ecosystems. And business, too, is full of complex human ecosystems. Indians have an inherent advantage here. Also, everything is very straightforward in the Western world. 'No means no'. Here, it's about trying to get the job done. Indians have so much resourcefulness and the art of the possible. It's almost a delusional optimism (laughs). I have learnt to be a strategist. I have never left my Indian culture, though. That lens of living in a duality serves you well in a global role.

My first agenda is always to listen and understand before jumping to conclusions. One of the things that's a reality for any business is that 'nothing's perfect and something needs to be done'. Having said that, Ogilvy Mumbai's reputation on the global stage is dominating. Their client relationships are incredible and it's been a phenomenal year of growth. They're running their business really well. We're also looking at the pace of change and evolution of capabilities – agile and platform-led content. For instance, where they have an 85-person team. This is great since it's our big focus area.

You've spent most of your career as a strategist. What's the secret sauce for our aspiring CEOs wanting to follow your career path?
Being a strategist helps me to do my job better. It's about finding a client's problem and finding the solution strategically. But what has also helped is being curious about the business of advertising as a whole. It's also my advice to anyone aspiring for the top job: Don't stay in your lane. Knowing only your job isn't enough.

This is only an advertisement for information purposes and not for publication, distribution or release directly or indirectly outside India. This is not an offer of securities. All capitalized terms used and not defined herein shall have the meaning assigned to them in the letter of offer dated September 28, 2022 read with the addendum dated October 10, 2022. (The "Letter of Offer" or "LOF") issued with the BSE Limited ("BSE") and the National Stock Exchange of India ("NSE") and together with BSE, "Stock Exchanges") and the Securities and Exchange Board of India ("SEBI").

SUZLON ENERGY LIMITED

POWERING A GREENER TOMORROW

The Company was incorporated as "Suzlon Energy Limited" on April 10, 1996 as a public limited company under the Companies Act, 1956, pursuant to a certificate of incorporation granted by the Registrar of Companies, Gujarat, Dada and Nagar Haveli at Ahmedabad. The Company received the certificate of commencement of business from the Registrar of Companies, Gujarat, Dada and Nagar Haveli at Ahmedabad on April 25, 1996. For details of changes in registered office of the Company, see "General Information" on page 56 of the LOF.

OUR PROMOTERS: GITA T. TANTI, TULSI RANCHODHBI HUF, RANCHODHBI RAMJIBHAI HUF, RANCHODHBI RAMJIBHAI FAMILY TRUST AND TANTI HOLDINGS PRIVATE LIMITED

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF SUZLON ENERGY LIMITED (THE "COMPANY") ONLY
ISSUE OF UP TO 2,400,000,000 PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹2 EACH OF THE COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹5.00 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹3.00 PER RIGHTS EQUITY SHARE) AGGREGATING UP TO ₹12,000.00 CRORE* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY IN THE RATIO OF 5 RIGHTS EQUITY SHARES FOR EVERY 21 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON TUESDAY, OCTOBER 4, 2022 ("RECORD DATE"/ THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 29 OF THE LOF.
*Assuming full subscription and receipt of all Call Monies with respect to Rights Equity Shares

RIGHTS ISSUE CLOSES TODAY

ASBA* Simple, Safe, Smart way of making an application - Make use of it!! Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.

Facilities for Application in this Issue
(i) ASBA Facility: In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circular, all investors desiring to make an Application in this issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details refer to "Terms of the Issue - Making of an Application through the ASBA process" on page 30 of the LOF.
Please note that subject to SCBSs in compliance with the requirements of the SEBI circular bearing reference number CIR/CFDID/13/2012 dated September 25, 2012, within the periods stipulated therein. Applications may be submitted at the Designated Branches of the SCBSs. Further, in terms of the SEBI circular bearing reference number SCIS/CR/CFDID/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCBSs on their own account using ASBA facility, each such SCBS should have a separate account in its own name with any other SEBI registered SCBSs. Applications for making an Application in this issue and other designated SCBSs should be available in such account for such an Application.
PLEASE NOTE THAT CREDIT OF THE RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE, ENTITLE THE INVESTORS TO THE RIGHTS EQUITY SHARES AND THE INVESTORS HAVE TO SUBMIT APPLICATIONS FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE. AND MAKE PAYMENT OF THE APPLICATION MONEY. ALSO, PLEASE NOTE THAT IF NO APPLICATION IS MADE BY THE ELIGIBLE EQUITY SHAREHOLDERS OF RIGHTS ENTITLEMENTS ON OR BEFORE ISSUE CLOSING DATE, SUCH RIGHTS ENTITLEMENTS SHALL GET LAPSED AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. FOR DETAILS, PLEASE SEE THE SECTION ENTITLED "TERMS OF THE ISSUE - PROCESS OF MAKING AN APPLICATION IN THIS ISSUE" ON PAGE 29 OF THE LETTER OF OFFER.
APPLICATIONS SUPPORTED BY BLOCKED AMOUNT (ASBA): An Investor wishing to participate in this issue through the ASBA facility, is required to block ASBA-eligible bank account with SCBSs, prior to making the Application. Investors desiring to make an Application in this issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCBS or online electronic Application through the website of the SCBSs (if made available by such SCBS) for authorising such SCBSs to block Application Money payable on the Application in their respective ASBA Accounts. Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCBS. Via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the list of banks which have been notified by SEBI to act as SCBSs for the ASBA process, please refer to <https://www.sebi.gov.in/web/sectors/OtherSector.do?method=display&method=34>. For details on Designated Branches of SCBSs collecting the Application Form, please refer the above-mentioned link.
ELIGIBLE EQUITY SHAREHOLDERS UNDER THE ASBA PROCESS MAY PLEASE NOTE THAT THE EQUITY SHARES UNDER THE ASBA PROCESS CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE DEPOSITARY ACCOUNT IN WHICH THE EQUITY SHARES ARE HELD BY SUCH ASBA APPLICANT ON THE RECORD DATE.
APPLICATION ON PLAIN PAPER: An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may also make an Application to subscribe to this issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this issue on plain paper with the same details as the Application Form that is available on the website of the Registrar, Stock Exchanges or the Lead Manager. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCBS for authorising such SCBS to block Application Money in the bank account maintained with the same SCBS. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

ADDITIONAL Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.
8. In terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this issue by making plain Applications. Please note that SCBSs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plain paper application. If an Eligible Equity Shareholder makes an Application both in an Application Form as well as on plain paper, both applications are liable to be rejected.
Please note that in terms of Regulation 78 of the SEBI ICDR Regulations, the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to receive their Rights Entitlements and should not utilize the Application Form for any purpose including resubmission even if it is received subsequently.
The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with banker bank, must reach the office of the Designated Branch of the SCBS before the Issue Closing Date and should contain the following particulars:
1. Name of the Company, being Suzlon Energy Limited; 2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with the Company or the Depository); 3. Folio number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as at Record Date) and Client ID; 4. Except for Applications in behalf of the Central State Governments, the residents of Jammu and Kashmir and the officials appointed to the PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint holders, irrespective of the total value of the Rights Equity Shares applied for pursuant to this issue; 5. Number of Equity Shares held at Record Date; 6. Number of Rights Equity Shares applied for pursuant to this issue; 7. Number of Rights Equity Shares applied for; 8. Number of Rights Equity Shares applied for within the Rights Entitlements; 9. Number of Additional Rights Equity Shares applied for; 11. Total amount paid at the rate of ₹2.50 per Rights Equity Share; 12. Details of the ASBA Account such as the SCBS account number, name, address and branch of the relevant SCBS; 13. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE / FCNR / NRO account such as the account number, name, address and branch of the SCBS with which the account is maintained; 14. Authorisation to the Designated Branch of the SCBS to block the Application Money payable on the Application; 15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCBS); 16. An approval obtained from any regulatory authority, if required, shall be obtained by the Eligible Equity Shareholders and a copy of such approval from any regulatory authority, as may be required, shall be sent to the Registrar at suzlon@kfintech.com; and 17. All such Eligible Equity Shareholders shall be deemed to have made the representations, warranties and agreements set forth in "Restrictions on Purchases and Resales" on page 325, and shall include the following:
(i) The investor/representatives, warranties and agreements set forth in "Restrictions on Purchases and Resales" on page 325 of the Letter of Offer.
(ii) We acknowledge that the Company, the Lead Manager, its affiliates and we will rely upon the truth and accuracy of the representations, warranties and agreements set forth therein.
OVERSEAS SHAREHOLDERS: The distribution of the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter, any other offering material and the issue of the Rights Entitlement and the Rights Equity Shares on a rights basis to persons in certain jurisdictions outside India are restricted by legal requirements prevailing in those jurisdictions. The Company is making this issue on a rights basis to the Eligible Equity Shareholders and has dispatched the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue materials only to the e-mail addresses of Eligible Equity Shareholders who have provided an Indian address to the Company. Those overseas shareholders who do not update or records with their Indian address or the address of their duly authorized representative before the date on which we mailed the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form were not sent the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form.

NO OFFER IN THE UNITED STATES
This announcement has been prepared for publication in India and may not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold within the United States. The announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer or sale of securities in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended, or an exemption from registration. Any public offering of securities to be made in the United States will be made by a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, no public offering of securities is being made in the United States.

Oyo Plans to Add Around 400 Properties to its Leisure Portfolio

Anumeha, Charuvadi | timgroup.com

New Delhi: Sensing growing demand for leisure travel, Oyo is planning to add around 400 properties in the segment by the end of this calendar year, people familiar with the matter said. The company has added around 600 properties in leisure destinations so far this year. It will focus on leisure markets that include Goa, Shimla, Amritsar, Puri, Tirupati, Udaipur, Mysore and Gangtok, the people cited above said. Oyo's leisure brands include 4ByOyo, 5ByOyo, Oyo Townhouse, Townhouse OAK, Capital O and Collection O. People familiar with the matter said Oyo will consider factors such as proximity to key local tourist clusters while adding these hotels and homes to its portfolio. It is targeting traveller categories such as family groups, friends, pilgrims groups and groups with specific food preferences that travel with their own cooking arrangements. Significant pent-up demand following a two-year lull has been pushing airfares and hotel rates for leisure markets in India. Government data showed Jammu and Kashmir got a record 18.5 million tourists since January this year. The surge in demand has benefited hospitality players across segments. "As per some media reports, airfares would be up 30-40% this Diwali compared with the same time last year. ET reported last month that Oyo is looking at a deeper presence in the Southern markets, planning to add around 600 new hotels and homes in the peninsula by December.

CCI Imposes ₹390-cr Fine on MMT, Oyo for Abusing Mkt Dominance

Our Bureau

New Delhi: India's anti-trust regulator the Competition Commission of India (CCI) Wednesday imposed a fine of ₹390 crore on Make My Trip (MMT) and Oravel Stays (Oyo) for abusing their market dominance. In a 133-page order, CCI has asked MMT to cough up ₹223.48 crore in fine while a penalty of ₹166.52 crore has been imposed on Oyo. The competition watchdog on a directed MMT to review all its existing agreements with hotels and provide fair access to hotels listed on its platform. This order was based on a complaint filed by Federation of Hotel & Restaurant Associations of India (FHRAI)—an industry group for hospitality sector. Two budget hotel providers—Bhilwara and Green, complained to CCI that Oyo and MMT denied market access to hotels listed on platform. The case primarily dealt with exclusive agreements that hoteliers were being forced to sign up for by MMT and Oyo. In case of MMT, it was also alleged that MMT imposed a price prior to their agreements with hoteliers. Under such pacts, the hotel partners are not allowed to sell their rooms on any other platform or on their own online portal at a price below the price at which it is being offered on MMT. Also the online travel agency charged exorbitant 22-40% commission from hotels. Regarding Oyo, the complaints pertain to so-called marketing and consulting post its hotel partners sign with Oyo which sets out contracts on which arrangement will work.

<p>INGA Inga Ventures Private Limited 1228 Hudson Square, N.S. Pradhe Mang. Opp. Teli Gali, Andheri (East) Mumbai - 400 089, Maharashtra, India Tel: +91 22 6949 0333 E-mail: suzlon.ingatech@ingatech.com Investor Grievance ID: investorgrievance@ingatech.com Website: www.ingatech.com, Contact Person: Kavita Shah SEBI Registration No.: INM000112936</p>	<p>KFIN TECH KFIN Technologies Limited (Formerly known as KFin Technology Private Limited) 10th Floor, Tower B, KFin Technology, Nanaranga Seringappam, Hyderabad, Rangareddy, 500 032, Telangana, India Tel: +91 40 616 2222 E-mail: suzlon@kfintech.com Investor Grievance Email: investorgrievance@kfintech.com Website: www.kfintech.com, Contact Person: M. Murali Krishna SEBI Registration No.: INM000002221</p>
<p>Place: Pune Date: October 19, 2022</p> <p>Suzlon Energy Limited is proposing, subjected to market conditions and other considerations, to make a rights issue of its Equity Shares, and has filed a letter of offer and the addendum to the letter of offer with the Registrar of Companies, India and the websites of the Stock Exchanges at www.suzlon.com and www.sebiindia.com and the website of registrar at http://www.ingatech.com and www.kfintech.com. Potential investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the letter of offer filed with the SEBI and the Stock Exchanges, including the section titled "Risk Factors", beginning on Page 19 of the LOF for details of the same.</p> <p>This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer or sale of securities in any jurisdiction, including the United States, and any securities described in this announcement may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended, or an exemption from registration. Any public offering of securities to be made in the United States will be made by a prospectus that may be obtained from the Company and that will contain detailed information about the Company and management, as well as financial statements. However, no public offering of securities is being made in the United States.</p>	<p>REGISTRAR TO THE ISSUE Geehanjali S. Vaidya One Earth, Hadaapara, Pune - 411 028, Maharashtra, India Tel: +91 20 6702 2000. E-mail: investors@suzlon.com</p> <p>Investor may contact the Registrar to the Issue or the Company Secretary and Compliance Officer for pre-issuance or post-issuance related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCBS, giving complete details such as name, address of the Applicant, number of Equity Shares applied for, email address, email ID, mobile number and the website of registrar to the SCBS where the Application Form, on the plain paper application, as the case may be, was submitted by the ASBA Applicant. For details of the ASBA process, see "Terms of the Issue" on page 29 of the Letter of Offer.</p> <p>COMPANY SECRETARY AND COMPLIANCE OFFICER Geehanjali S. Vaidya Company Secretary and Compliance Officer</p> <p>For Suzlon Energy Limited On behalf of the Board of Directors Suzlon Energy Limited Company Secretary and Compliance Officer</p>