



INVESTORS MEET 2024

3RD JUNE 2024 | Trident, BKC, Mumbai



**FUTURE
is
NOW**



SUZLON
POWERING A GREENER TOMORROW



ADDRESS BY

HIMANSHU MODY

**CHIEF FINANCIAL OFFICER,
SUZLON GROUP**

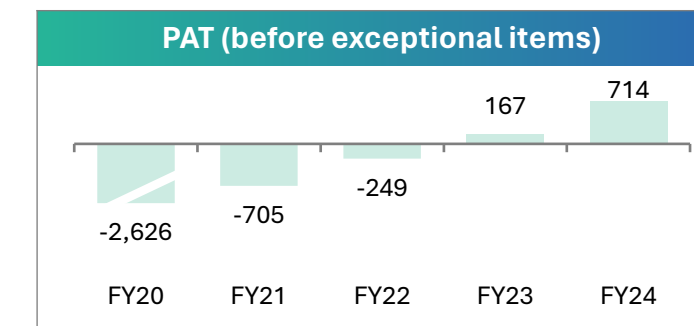
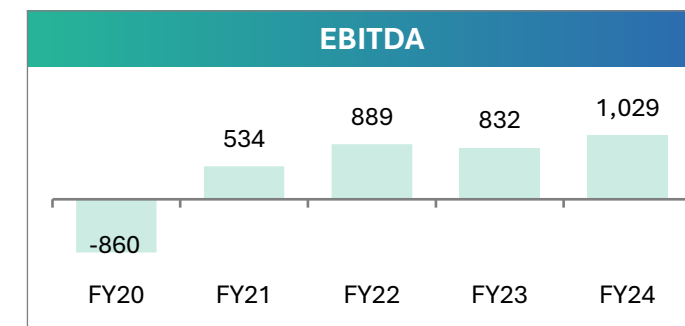
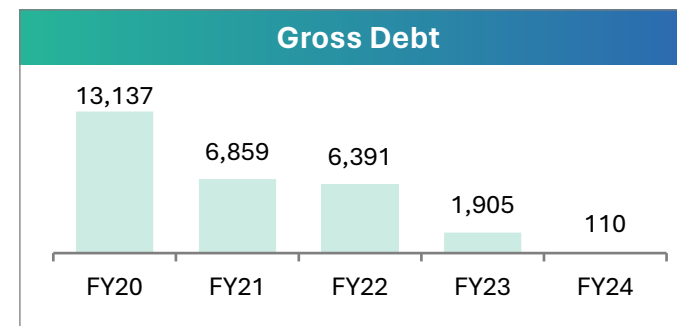
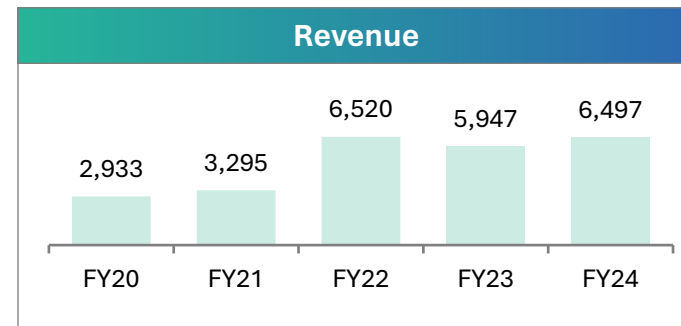


SUZLON
POWERING A GREENER TOMORROW

Turnaround...



Himanshu Mody
Chief Financial Officer, Suzlon Group

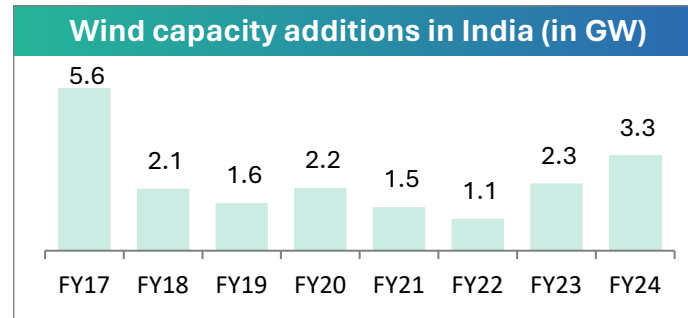


Substantial improvement across all financial parameters

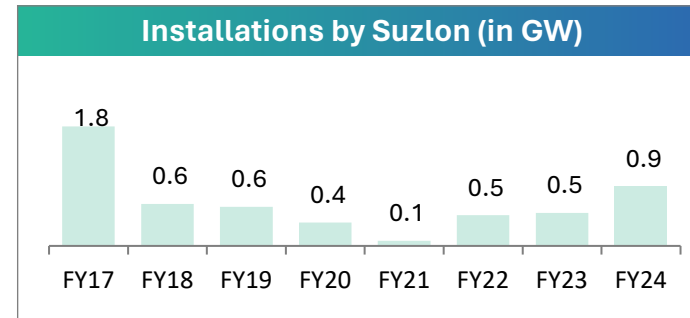
WTG Division – Key Performance Indicators



Himanshu Mody
Chief Financial Officer, Suzlon Group

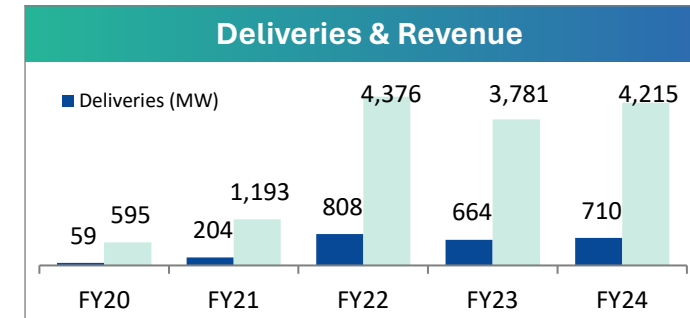


Source: Directory Indian Wind Power, 2024 (CECL)



Suzlon has an installed base of 14.7 GW out of total wind installed base of 45.9 GW in India – a cumulative market share of 32%

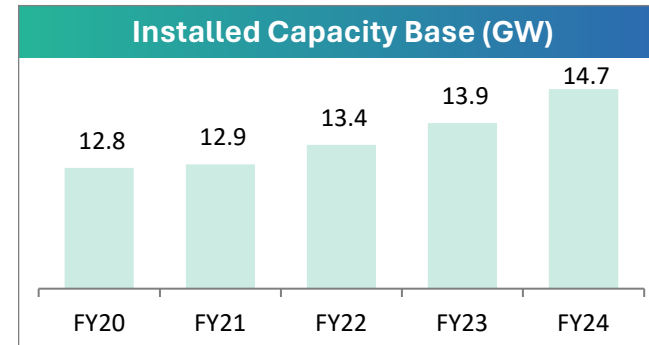
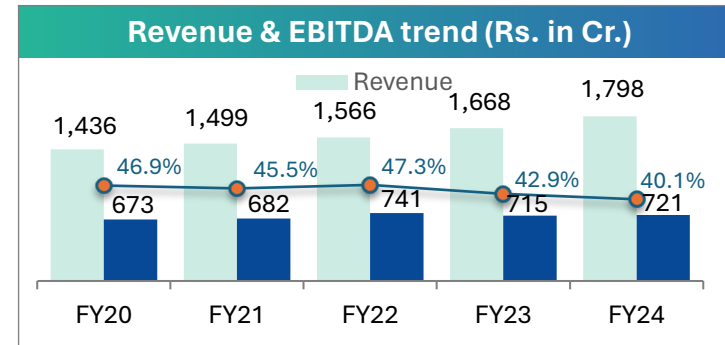
- Highest annual installation post FY17**
1. Wind now driven by strong commercials fundamentals, lower LOCE driving C&I demand
 2. Wind tariffs at sweet spot for all key stakeholders, customers, OEMs, Financial Institutions, etc
 3. Fortified balance sheet with adequate working capital helped in Suzlon installation growth of 78% on YoY basis



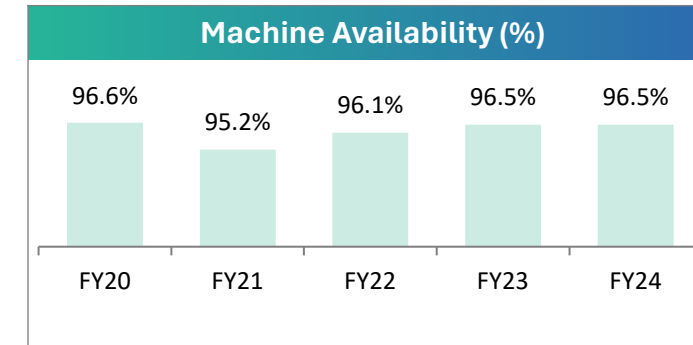
Note: The revenue numbers are derived from statutory segment reporting

WTG Division well poised to capture the opportunity in wind sector with strong order book

OMS India Division¹ - Key Performance Indicators



- Key Strengths**
- Over 2 decades of best-in-class OMS practice
 - High double-digit margins and stable cashflows
 - Strong customer base
 - Diversified supplier and vendor network
 - Highly experienced management team
 - Legacy positioning and sizeable presence in all eight windy states



Note 1: The above numbers are for OMS India division only derived from statutory segment reporting. These numbers exclude the overseas OMS business

Note 2: FY24 EBITDA is after net impact of one-time costs of Rs 47 Cr on account of cyclone Biparjoy in Gujarat

OMS India Division is a stable and resilient business model

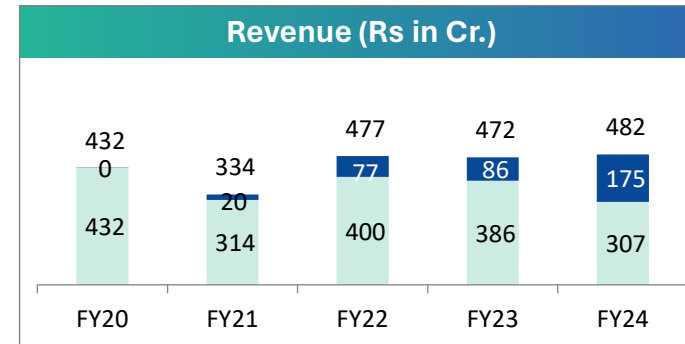
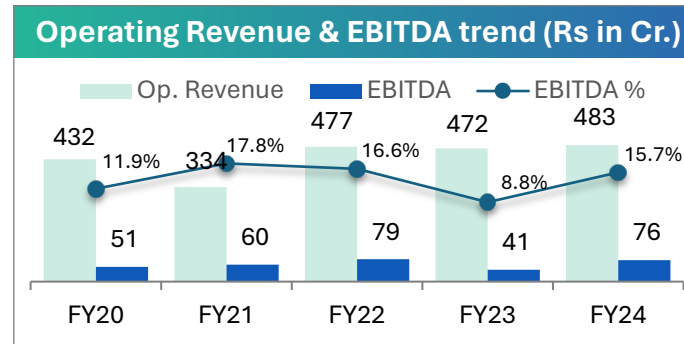
Himanshu Mody

Chief Financial Officer, Suzlon Group

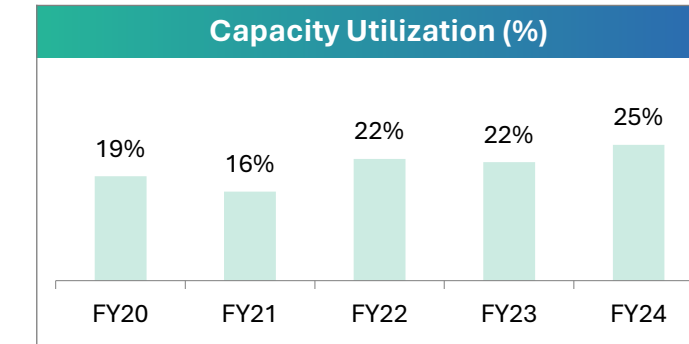
SE Forge (Foundry & Forging) – Key Performance Indicators



Himanshu Mody
Chief Financial Officer, Suzlon Group



- Key Strengths**
1. Independently operating business with low breakeven levels
 2. Annual manufacturing capacity of 122,000 MT
 3. Favorable wind power market conditions
 4. Availability of skilled manpower & working capital
 5. Robust & lean manufacturing systems
 6. Lower level of capacity utilization provides headroom for growth



Note: The numbers are derived from statutory segment reporting

SE Forge (Foundry & Forging) is well poised to capture the market opportunity from increasing demand for wind power

Highlights of the Performance

Remarkable year with a standout performance across financial and operational parameters

Highest consolidated EBITDA and PAT before exceptional items in 7 years

Revenue of INR 6,497 crores in FY24, EBITDA of INR 1,029 crores in FY24;

PAT (before exceptional items) for FY24 increased to 428% to INR 714

Net cash position of INR 1,148 crores as on 31st March 2024

All business units have turned profitable

Himanshu Mody
Chief Financial Officer, Suzlon Group

Stronger balance sheet and robust performance positions the Company to meaningfully participate in ongoing energy transition



INVESTORS MEET 2024

3RD JUNE 2024 | Trident, BKC, Mumbai

FUTURE
IS
NOW



SUZLON
POWERING A GREENER TOMORROW



VINOD TANTI

Chairman and Managing Director, Suzlon Group

ADDRESS BY

VINOD TANTI

CHAIRMAN AND MANAGING DIRECTOR,
SUZLON GROUP



SUZLON
POWERING A GREENER TOMORROW

**Our goal is to further the ‘WINDMAN’s’
legacy to ensure that it lasts for
generations to come.**





VINOD TANTI

Chairman and Managing Director, Suzlon Group





VINOD TANTI

Chairman and Managing Director, Suzlon Group

At COP28, nearly 200 governments agreed to the historic goal of ‘Tripling Global Renewable Energy Installations’.

Suzlon was part of the ‘Global Renewables Alliance’ which drove this agenda at COP28



COP²⁸
UAE



VINOD TANTI

Chairman and Managing Director, Suzlon Group





VINOD TANTI

Chairman and Managing Director, Suzlon Group

**In 2024 we crossed the milestone of 1 TW
installed globally.**

**At the current rate, we expect to hit 3 TW
before 2030 in just 7 years.**





VINOD TANTI

Chairman and Managing Director, Suzlon Group





VINOD TANTI

Chairman and Managing Director, Suzlon Group

**Wind Installations in India for FY24 reached
3.3 GW - the highest installations post FY17.**





VINOD TANTI

Chairman and Managing Director, Suzlon Group



SUZLON
POWERING A GREENER TOMORROW



VINOD TANTI

Chairman and Managing Director, Suzlon Group

**Indian wind energy
is one of the cheapest
sources of energy
globally.**



**India's wind capacity is
estimated to reach
~73 GW by 2027 and
~122 GW by 2032.**



VINOD TANTI

Chairman and Managing Director, Suzlon Group



SUZLON
POWERING A GREENER TOMORROW



VINOD TANTI

Chairman and Managing Director, Suzlon Group

We estimate Wind making up at least 40% of total new RE capacities to be able to support a base load.





VINOD TANTI

Chairman and Managing Director, Suzlon Group





VINOD TANTI

Chairman and Managing Director, Suzlon Group

To meet peak demand, the energy solutions need to have right balance of wind, solar and real-time integration to storage.

SUZLON
POWERING A GREENER TOMORROW





VINOD TANTI

Chairman and Managing Director, Suzlon Group



SUZLON
POWERING A GREENER TOMORROW



VINOD TANTI

Chairman and Managing Director, Suzlon Group

**29 years of proven
track record, 32%
market share**



SUZLON
POWERING A GREENER TOMORROW



VINOD TANTI

Chairman and Managing Director, Suzlon Group



SUZLON
POWERING A GREENER TOMORROW



VINOD TANTI

Chairman and Managing Director, Suzlon Group

**We are proud to call our product
“Made for India, in India”**



SUZLON
POWERING A GREENER TOMORROW



VINOD TANTI

Chairman and Managing Director, Suzlon Group





VINOD TANTI

Chairman and Managing Director, Suzlon Group

THE SUZLON ADVANTAGE

End-to-end business model of technology solutions, integrated supply chain, project execution and best in class service





VINOD TANTI

Chairman and Managing Director, Suzlon Group

**Suzlon has scaled up faster than the growth
in the sector : We are partners of choice for
the Net Zero journey of India**



SUZLON
POWERING A GREENER TOMORROW



VINOD TANTI

Chairman and Managing Director, Suzlon Group





VINOD TANTI

Chairman and Managing Director, Suzlon Group

**‘SUZLON - BEST PLACED TO
LEAD THE NATION’S ENERGY
TRANSITION JOURNEY’**



SUZLON
POWERING A GREENER TOMORROW



VINOD TANTI

Chairman and Managing Director, Suzlon Group

‘CREATING A BETTER WORLD
FOR OUR FUTURE
GENERATIONS’

POWERING A GREENER TOMORROW



SUZLON
POWERING A GREENER TOMORROW



INVESTORS MEET 2024

3RD JUNE 2024 | Trident, BKC, Mumbai

FUTURE
IS
NOW



SUZLON
POWERING A GREENER TOMORROW



RENEWABLE OPPORTUNITY: GLOBAL AND INDIA BY

RAHUL JAIN

MANAGING DIRECTOR AND SENIOR PARTNER
AT BOSTON CONSULTING GROUP





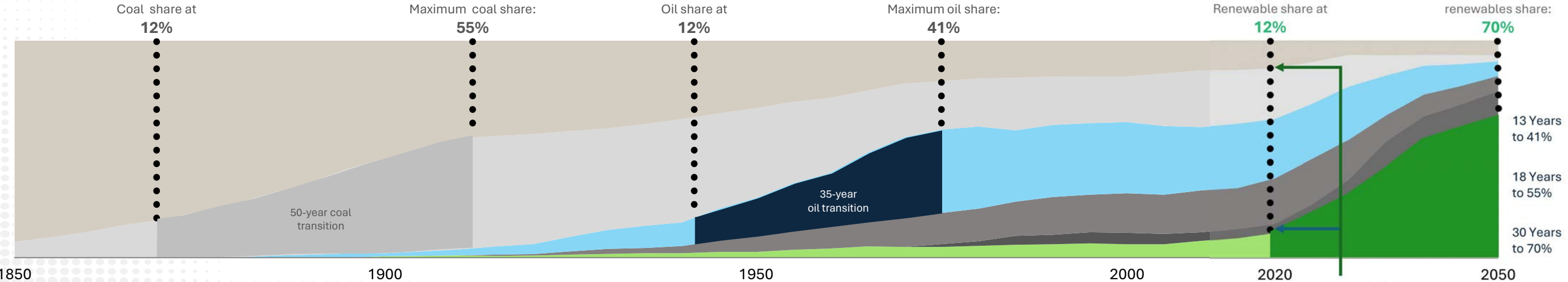
Rahul Jain
Managing Director and Senior Partner at
Boston Consulting Group

The transition to net zero needs to happen roughly 3x faster than previous transitions



Primary energy supply by energy source¹

Transition to maximum share



Source: Vaclav Smil, "Our World in Data" (2017); BP Statistical Review of World Energy; IEA, Net Zero Emissions by 2050; BCG CEI Analysis.
Note: Renewables include biofuels, solar, wind, and hydrogen, among others; 2050 estimates based on the Net Zero Emissions by 2050 scenario from IEA

Traditional biomass Coal Oil Natural gas Nuclear Renewables



Rahul Jain

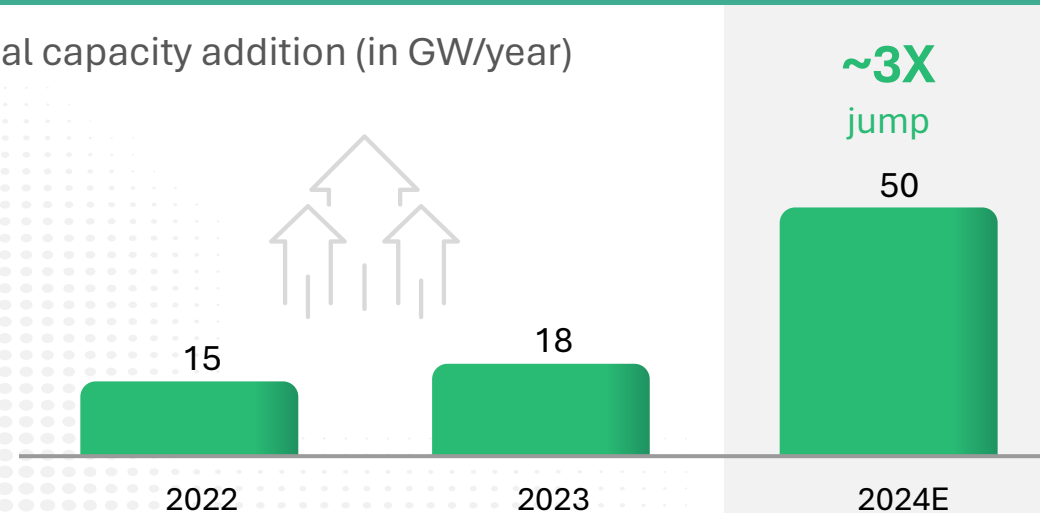
Managing Director and Senior Partner at
Boston Consulting Group

India has similar ambition and off to a strong start



India's ambition is ~3X of past trajectory

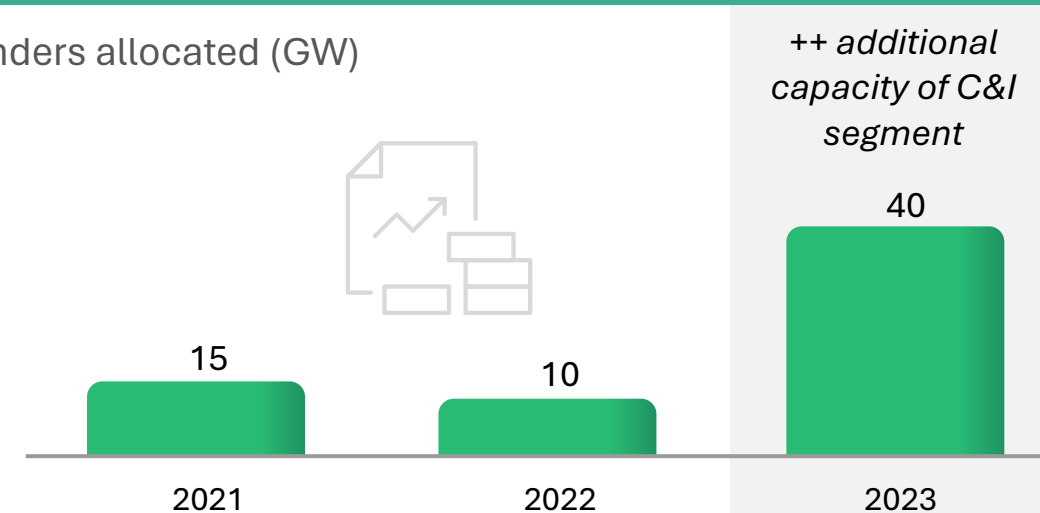
Annual capacity addition (in GW/year)



Source: India RE Navigator; Press Articles

Bid tenders also highlight this trajectory

Tenders allocated (GW)





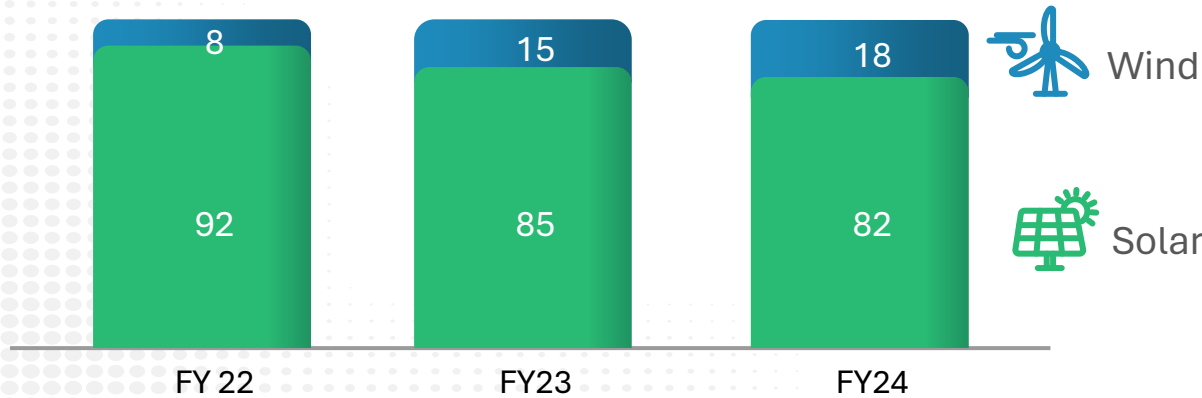
Rahul Jain
Managing Director and Senior Partner at
Boston Consulting Group

The nature of this new addition is likely to be different vs. previous years



Mix shifting towards wind...

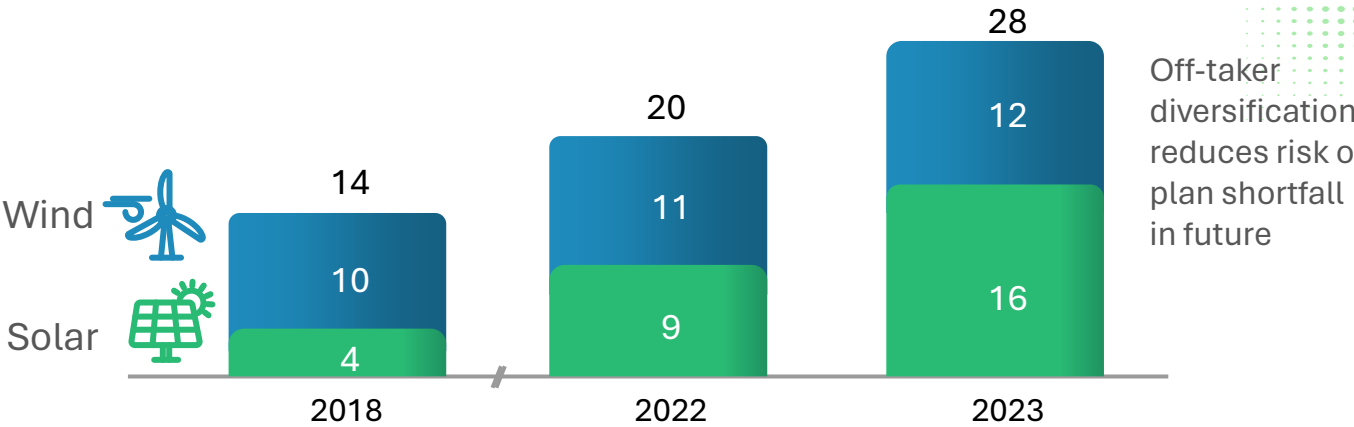
Share in capacity addition (%)



Source: India RE Navigator; Industry expert estimates; Press Articles

...and C&I market becoming sizable

Annual capacity addition (GW)



Off-taker diversification reduces risk of plan shortfall in future



Rahul Jain
Managing Director and Senior Partner at
Boston Consulting Group

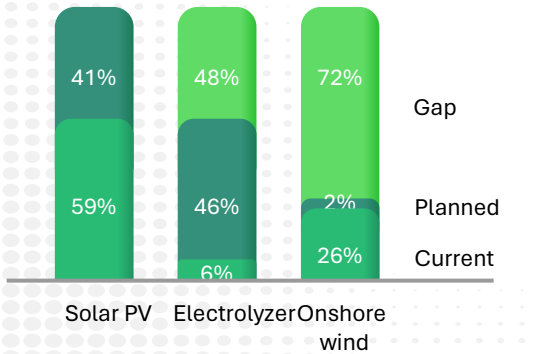
There are 5 key challenges that need to be overcome globally to achieve RE tripling



1

Scaling up Supply Chain

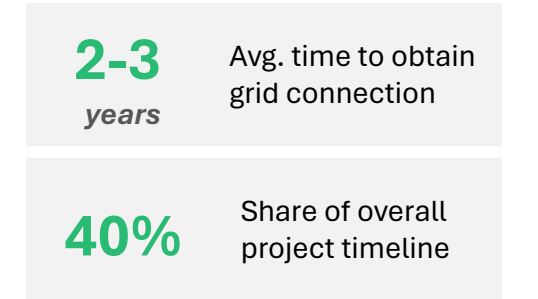
Highest capacity gap in wind – opportunity for current incumbents



2

Scaling transmission network

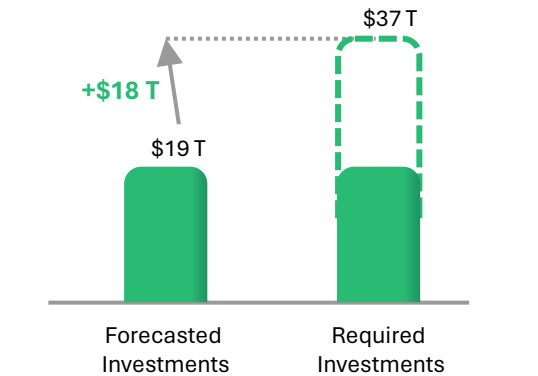
Need to expedite grid connection to de-bottleneck capacity addition



3

Addressing financing gap

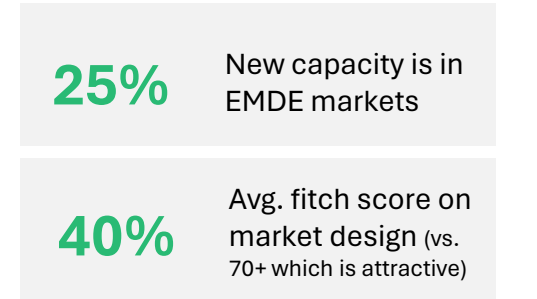
\$18T additional fund allocation by 2030 to meet Net Zero targets



4

Un-favorable market design

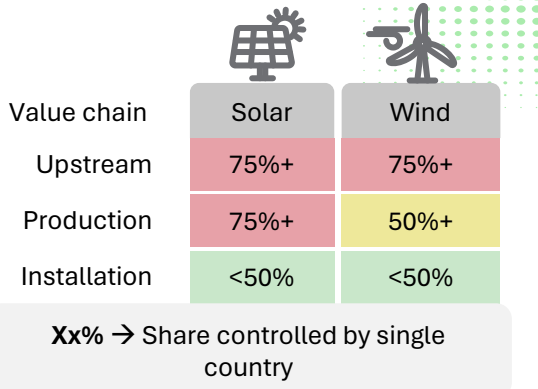
Emerging and Developing markets critical for RE transition but score low on market maturity



5

De-risk against geopolitical risks

Renewables value chain has high geo risk in upstream inputs and production



Note: Announced capacity additions take account of projects to expand or build new facilities that have already reached the final investment decision stage and that are under construction or about to begin construction, as well as those awaiting such a decision
Source: 1) Energy Technology Perspectives 2023, IEA; 2) Streamlining planning and permitting to accelerate wind and solar deployment, Energy Transitions Commission; 3) Company-stated targets; Modeled assumptions; BCG CEI analysis; 4) Enerdata 2023; Fitch RRI Index; 5) IRENA; IEA; News Media; Wood Mackenzie; ZBW; Rethink Energy; Lawrence Berkeley National Laboratory; Bunting; BofA Global Research; WM Rare Earths Report; Wood Mckenzie; KED Global; IMF; Rystad;

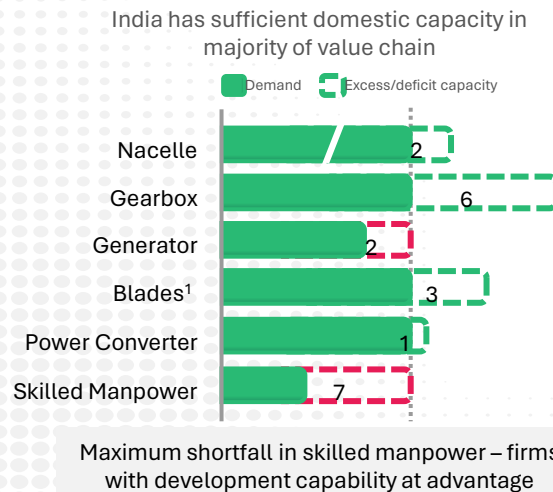


Rahul Jain
Managing Director and Senior Partner at
Boston Consulting Group

India better placed vs. other countries on addressing these – more work needed though to sustain current pace

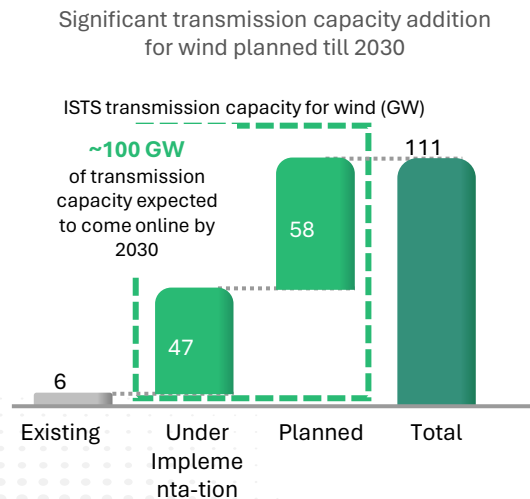


1 Scaling up Supply Chain



1. Blade capacity is as per total nameplate capacity available and does not include impact of differences in nameplate capacity of turbines (e.g. 3MW vs 2MW). Blade capacity in India needs to be developed/repurposed for higher nameplate capacity turbines

2 Scaling transmission network



3 Addressing financing gap

Equity in-flow

Several new platforms now available in the market

50+

New players in H2FY24 vs H1FY24

Debt support

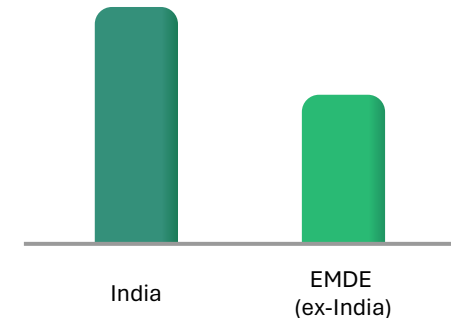
Ramp up by REC & PFC has eased current debt financing

Green taxonomy needed to help unlock additional domestic & foreign debt funds

4 Un-favorable market design

India's energy market more attractive than EMDE peers

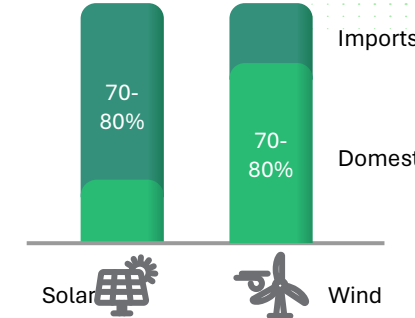
Market attractiveness score



5 De-risk against geopolitical risks

Lower geo risk for wind in India as domestic mfg. caters to significant share of demand

Share of overall demand (%)





INVESTORS MEET 2024

3RD JUNE 2024 | Trident, BKC, Mumbai

FUTURE
IS
NOW



SUZLON
POWERING A GREENER TOMORROW



TECHNOLOGY LEADERSHIP BY BERNHARD TELGMANN

CHIEF TECHNOLOGY OFFICER,
SUZLON ENERGY LTD.



SUZLON
POWERING A GREENER TOMORROW

Our Positioning

We are India's No. 1 wind energy company*

Our Position in India

from technology perspective



We are India's No. 1 wind energy company, i.e. the largest India-based wind turbine OEM



World class technology know-how with India-European Research & Development footprint



Product portfolio specifically designed for Indian home market with low wind conditions



End-to-end Service Provider assuring best in class capabilities and grid compliance

*Suzlon has the highest installed based in India with a market share of 32%

Strategy & Focus



Product design balancing performance and cost-efficiency



Advanced manufacturing assuring quality + increased throughput



Resilient supply chain – sufficient capacities and reliable deliveries



Operations & maintenance service ensuring efficiency throughout the lifecycle

Bernhard Telgmann

Chief Technology Officer, Suzlon Energy Ltd.

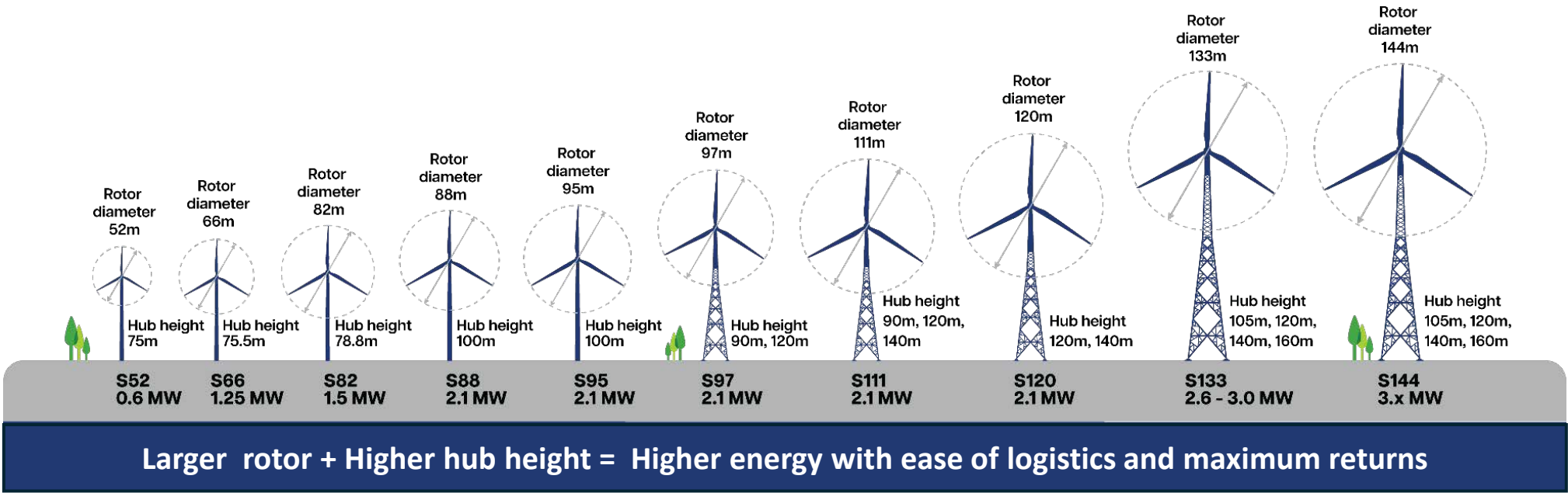


Bernhard Telgmann

Chief Technology Officer, Suzlon Energy Ltd.

Technology Advancement from 1 to 3 MW

Where we stand – where our
experience came from





Bernhard Telgmann

Chief Technology Officer, Suzlon Energy Ltd.

Global Trends

Recent and current
overarching developments

Race for size: Competition for turbines with higher power rating and larger dimension



Energy storage: Overcome intermittent nature of wind energy through advanced battery technologies, pumped hydro storages and PtX approaches



Hybrid plants: Combining wind and solar and subsequent integration of different energy sources in one plant



Larger blades: Considering large deflections and including advanced surveillance measures and sensors



AI for Operations and Services: Artificial Intelligence for turbine maintenance, demand forecasting, park control, etc.





Bernhard Telgmann

Chief Technology Officer, Suzlon Energy Ltd.

Made for India

Our ambition: Fertilize India's renewable energy vision in the best possible way

India specific technical considerations

- Low-wind conditions with high seasonality
- Infrastructure and logistics constraints
- Integrate wind into a still conventional energy heavy grid
- Combine different energy sources into the distribution grid
- Develop local supply chain for next generation turbines





Bernhard Telgmann

Chief Technology Officer, Suzlon Energy Ltd.

World Class Technology

Our turbine technologies are specifically designed for Indian markets



Made in India and Made for India



Optimize trade-off between high-efficiency turbines and cost competitiveness. Three examples:



Hybrid Lattice Tower design is the superior concept



Rotor design is based on high-efficiency drive trains



Vast experience on grid integration



Draw on local sourcing and keep developing the local supply chain



Leveraging our know-how for Operation & Maintenance Services



We make India's low-wind sites techno-commercially feasible





Bernhard Telgmann

Chief Technology Officer, Suzlon Energy Ltd.

World Class Technology

Superior Hybrid Lattice Tower design – i.e., more sustainable and more cost effective

Suzlon
S144-3.15



At hight of 140m, tower weight is
226 t
(incl. internals)

Competitions
3.3 MW comparable



At hight of 140m, tower weight is
337 t
(incl. internals)

Weight difference
analogy



Diff. corresponds to curb weight of
80
Tata Nexon EV vehclies



Our HLT design provides a cost advantage that enables us to invest in a highly efficient rotor design



INVESTORS MEET 2024

3RD JUNE 2024 | Trident, BKC, Mumbai

FUTURE
IS
NOW



SUZLON
POWERING A GREENER TOMORROW



INDIAN WIND ENERGY SECTOR OUTLOOK BY

VARUN MARWAHA

ASSOCIATE DIRECTOR,
CRISIL RATINGS LTD



SUZLON
POWERING A GREENER TOMORROW

June 3, 2024



Varun Marwaha

Associate Director, CRISIL Ratings Ltd

Suzlon Energy Ltd Credit Rating Report & perspective on wind industry

Varun Marwaha | Associate Director | CRISIL Ratings Ltd





Varun Marwaha

Associate Director, CRISIL Ratings Ltd

Contents of presentation

1. Wind industry outlook

- Power demand & generation growth
- Wind industry growth & drivers

2. Credit rating of Suzlon Energy Ltd

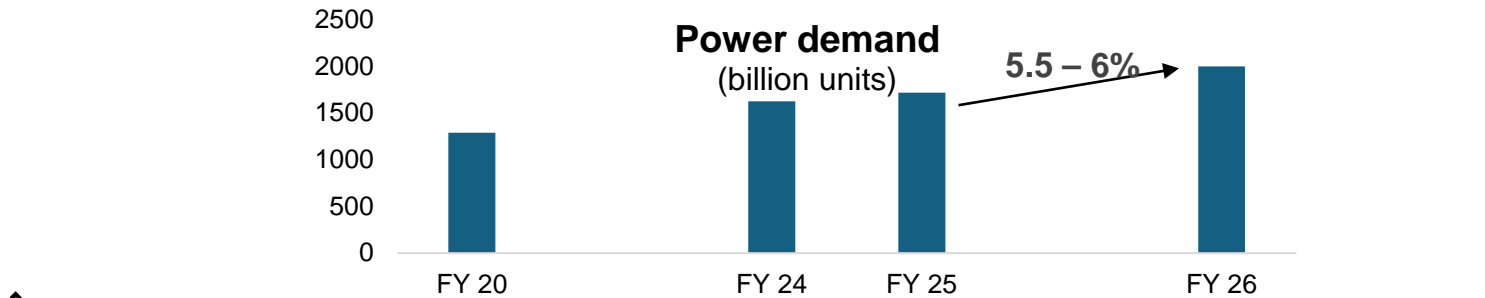
- Snapshot of current rating
- Rating drivers
- Constraining factors



Varun Marwaha
Associate Director, CRISIL Ratings Ltd

Renewable Capacity^ additions driven by healthy 5.5-6% growth in power demand & increase in proportion of renewable to ~44% of installed capacity by fiscal 28

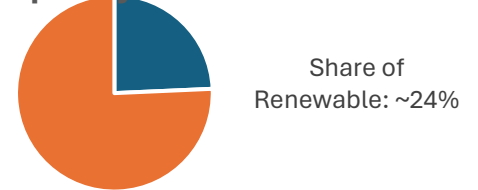
Power demand expected to growth at 5.5 – 6% till FY 24 driven



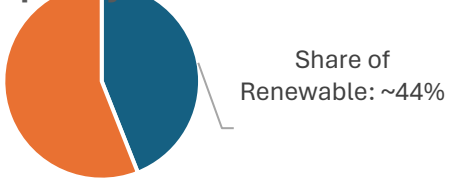
- Rural Electrification:** Govt schemes to provide income to rural households & development of housing under PM Awas Yojana
- Push towards manufacturing:** Make in India envisages to increase manufacturing from 18 to 25% of GDP through PLI
- Infrastructure development:** Dedicated freight corridor, development of metros & railway track electrification

Renewable to lead growth in generation

March 24 Total Installed Capacity: 535 GW



March 28 Total Installed Capacity: 625 GW



- Renewables to form over 90% of capacity additions in FY 25 – 28
- Government targets to have 50% of generation by FY 2030 from renewables

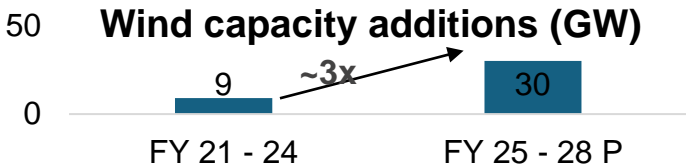
Source: CRISIL Ratings
^ - Renewable has been taken as solar, wind & storage



Varun Marwaha
Associate Director, CRISIL Ratings Ltd

30 GW of wind addition expected over fiscals 2025-2028

30 GW wind capacity addition expected over fiscals 2025-2028 — ~3 times that in previous four years



Supporting factors for step-up

- Auctioned capacity of hybrid and storage linked projects
- Rise in tariff during fiscals 2023, 2024 to levels viable for expected cost trajectory
- Focus of commercial & industrial (C&I) customer on green power

Source: CRISIL Ratings, MNRE & Industry reports

Growth enablers

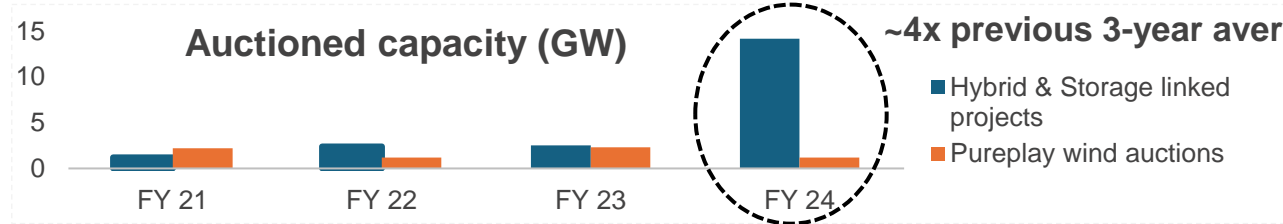
Targets for wind auctions	Diversification to solar	Transmission connectivity imp.	Upsides – Repowering
<ul style="list-style-type: none">• In 2023, MNRE outlined plans to auction 10 GW of wind projects per annum• More than 5 GW auctioned in fiscals 2023 & 2024. However, focus has been on hybrid, RTC & FDRE	<ul style="list-style-type: none">• Solar generation is nil during night, builds steadily during day and falls to nil at sunset• >18 GW of hybrid & storage linked projects auctioned in fiscal 2024	<ul style="list-style-type: none">• Government is undertaking investment of Rs 2.5 lakh crore in infra. This includes connecting new 60 GW wind zones from December 2022	<ul style="list-style-type: none">• In July 2023, MNRE released repowering policy• ~10 GW of high potential sites have old & less efficient turbines below capacity of 1 MW



Varun Marwaha
Associate Director, CRISIL Ratings Ltd

Factors providing confidence on step-up in wind addition: Increase in auctions and tariffs around viable levels

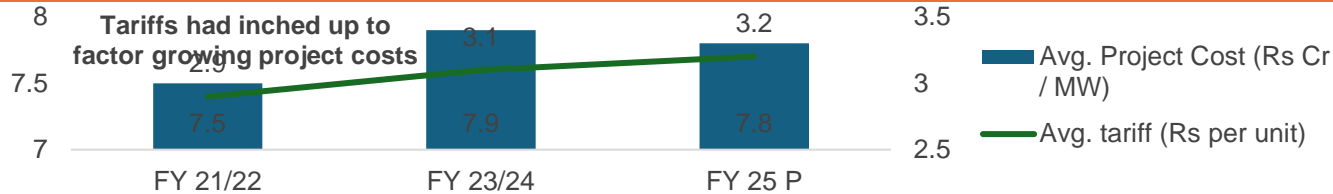
Factors providing confidence on step-up in wind addition: Increase in auctions and tariffs around viable levels



• Hybrid & storage linked projects will have 30-50% of capacity through wind additions

Source: CRISIL Ratings, MNRE & Industry reports

Average tariffs in the recent pure-play wind auctions are around viable levels, which would provide remunerative returns to developers, supporting execution



Estimated equity returns#	7-8%	12-14%	13-15%
---------------------------	------	--------	--------

- Equity returns are based upon D:E of 75:25, interest rate of 9% & take interest income on cash balances at 4%



Varun Marwaha

Associate Director, CRISIL Ratings Ltd

Contents of presentation

1. Wind industry outlook

- Power demand & generation growth
- Wind industry growth & drivers

2. Credit rating of Suzlon Energy Ltd

- Snapshot of current rating
- Rating drivers
- Constraining factors



Varun Marwaha

Associate Director, CRISIL Ratings Ltd

Suzlon Energy Ltd – Credit rating snapshot

Current Rating: CRISIL A-/Positive/CRISIL A2+

Outlook: Positive

Reflects the expectation that healthy order book and delivery volume will drive profitability of the WTG business

Analytical approach: CRISIL Ratings has combined the business and financial risk profiles of Suzlon and its subsidiaries, including Suzlon Global Services Ltd (SGSL) and Suzlon Gujarat Wind Park Ltd (SGWPL). These entities, collectively referred to as Suzlon Group, sell WTGs and provide related services and components, and have significant operational synergies and common board members.

Rating Drivers

- Leading market position in the wind turbine business
- Stable cash flow from O&M business
- Improved business and financial risk profiles helping absorb market volatility

Source: CRISIL Ratings

Constraining factors

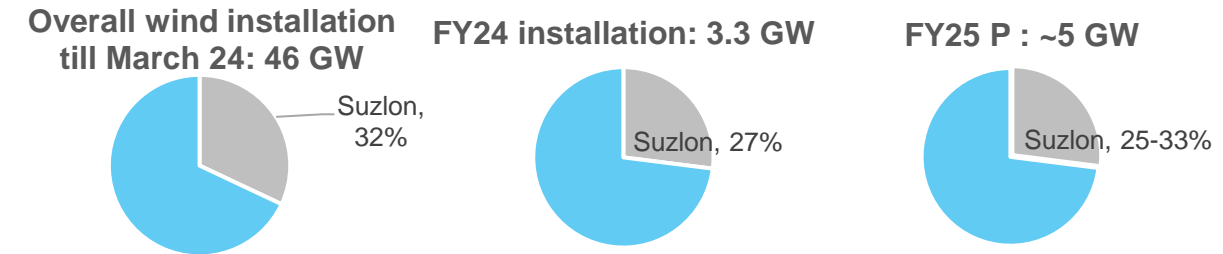
- Volatility in profitability in the WTG business
- Competitive nature of WTG/EPC business
- Weak financial history



Varun Marwaha
Associate Director, CRISIL Ratings Ltd

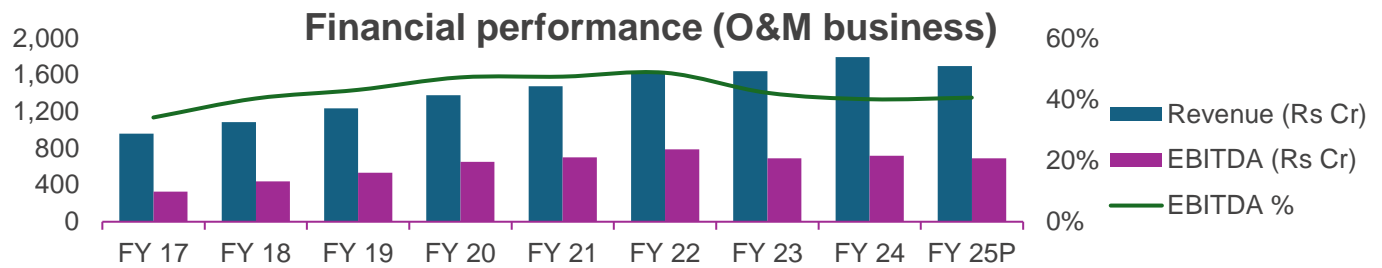
Rating drivers: Leading position in WTG business and stable cash flow from O&M business

Leading market position in wind turbine business: Driven by focus on R&D for Indian market and on-ground implementation capabilities



- Suzlon has focused on developing India-specific technologies/ implementation procedures, such as indirect cooling for WTGs, and has stressed on innovation to develop new models and incremental improvements on existing machines such as S144 model
- Company has on-ground implementation, stakeholder liasoning capabilities that have been demonstrated through business cycles and regulatory regimes

Stable cash flow from O&M business



- Revenue and earnings before interest, tax, depreciation and amortisation remained stable even during years when the industry and/or WTG business faced issues

Source: CRISIL Ratings



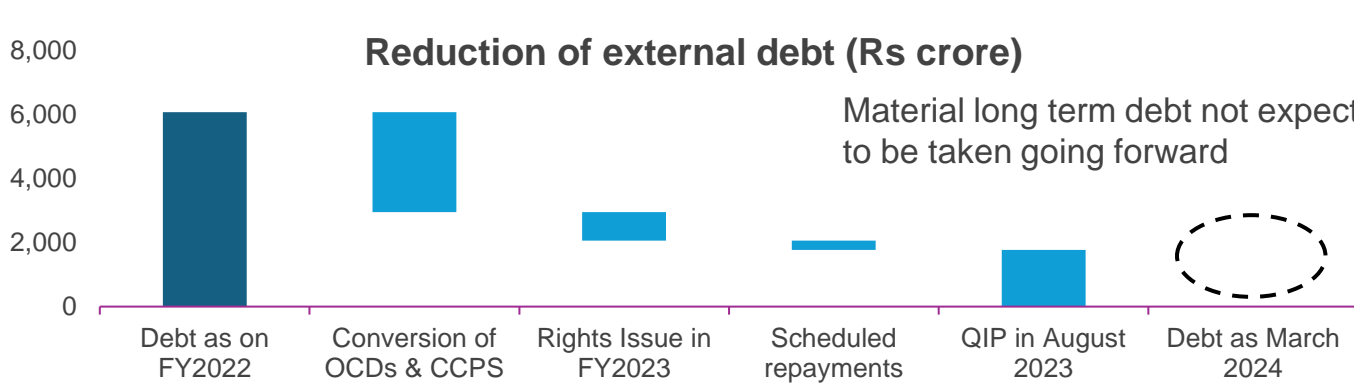
Varun Marwaha
Associate Director, CRISIL Ratings Ltd

Rating drivers: Improved business and financial risk profiles helping absorb market volatility

Improvement in business and operational structure through several targeted measures

R&D rationalisation	<ul style="list-style-type: none">•Focus on incremental improvement in current products•Slow on new product development before market fit
Streamlining of manufacturing	<ul style="list-style-type: none">•Renting of surplus production facilities•Contract manufacturing of non-core processes
Domestic focus	<ul style="list-style-type: none">•Focus on India-specific customers and R&D
Operations rationalisation	<ul style="list-style-type: none">•Resizing of corporate functions•Management structure changed to project-based to reduce redundancies

Improvement in financial risk profile through debt reduction



- Fixed cost (manpower, selling, administrative & other expenses) reduced from ~Rs 2,260 crore in fiscal 2018 to ~Rs 1,500 crore in fiscal 2024
- All this has led to reduction in **break-even volume of WTG business to 550-600 MW of annual delivery volume**

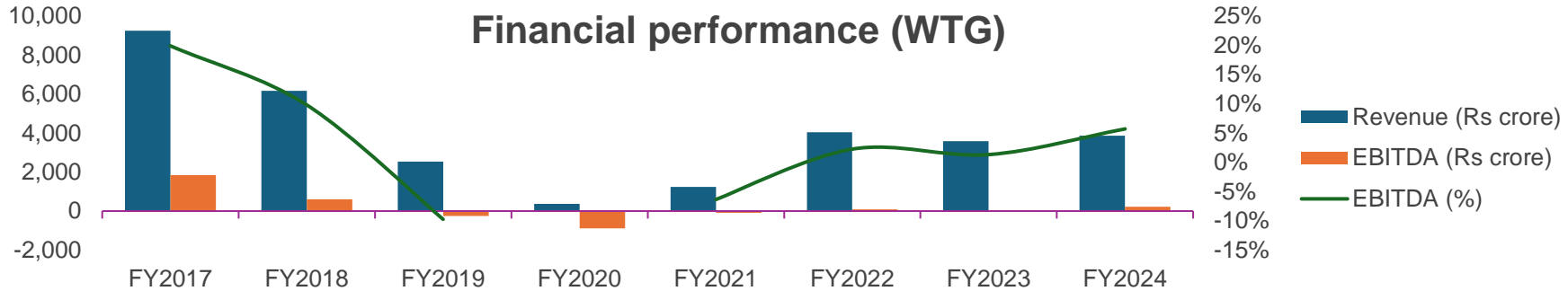
Source: CRISIL Ratings



Varun Marwaha
Associate Director, CRISIL Ratings Ltd

Constraining factors: Volatility in profitability in WTG business and high competition in WTG/EPC business

Financial performance of the WTG business has been volatile with operating margin turning negative in bad



- 1 Volatility in prices of key raw materials: Steel and cement which form 50-60% of wind project cost
- 2 Delays in project execution for land and transmission availability

Other factors constraining ratings at current levels

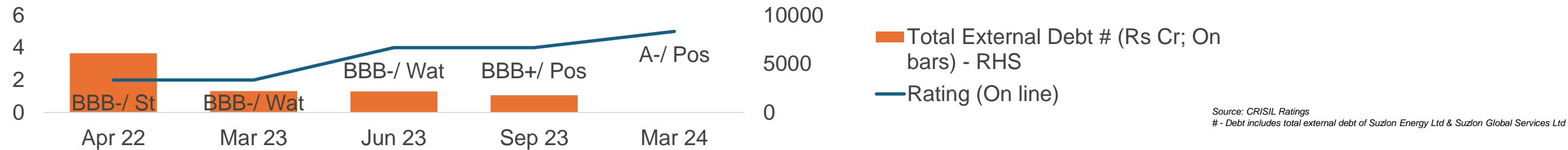
- High competitive intensity in WTG/EPC business with several domestic and international players participating
- Weak financial history can potentially impact financial flexibility and business growth



Varun Marwaha
Associate Director, CRISIL Ratings Ltd

Suzlon Energy Ltd – Rating history and sensitivity factors

Rating movement has followed reducing external debt trajectory



Upward factors

- Track record of sustained profitability, especially in the WTG business, backed by healthy order book
- Increase in delivery volume to around 1 GW in fiscal 2025



Downward factors

- Order book or execution volume less than 600 MW, resulting in operating loss
- Decline in operating margin below 10%



Varun Marwaha

Associate Director, CRISIL Ratings Ltd

About CRISIL Ratings Limited (A subsidiary of CRISIL Limited, an S&P Global Company)

CRISIL Ratings pioneered the concept of credit rating in India in 1987. With a tradition of independence, analytical rigour and innovation, we set the standards in the credit rating business. We rate the entire range of debt instruments, such as, bank loans, certificates of deposit, commercial paper, non-convertible / convertible / partially convertible bonds and debentures, perpetual bonds, bank hybrid capital instruments, asset-backed and mortgage-backed securities, partial guarantees and other structured debt instruments. We have rated over 35,000 large and mid-scale corporates and financial institutions. We have also instituted several innovations in India in the rating business, including rating municipal bonds, partially guaranteed instruments and infrastructure investment trusts (InvITs). CRISIL Ratings Limited ("CRISIL Ratings") is a wholly-owned subsidiary of CRISIL Limited ("CRISIL"). CRISIL

Ratings Limited is registered in India as a credit rating agency with the Securities and Exchange Board of India ("SEBI").

For more information, visit www.crisilratings.com.

About CRISIL Limited

CRISIL is a leading, agile and innovative global analytics company driven by its mission of making markets function better.

It is India's foremost provider of ratings, data, research, analytics and solutions with a strong track record of growth, culture of innovation, and global footprint.

It has delivered independent opinions, actionable insights, and efficient solutions to over 100,000 customers through businesses that operate from India, the US, the UK, Argentina, Poland, China, Hong Kong and Singapore.

It is majority owned by S&P Global Inc, a leading provider of transparent and independent ratings, benchmarks, analytics and data to the capital and commodity markets worldwide.

CRISIL Privacy

CRISIL respects your privacy. We may use your personal information, such as your name, location, contact number and email id to fulfil your request, service your account and to provide you with additional information from CRISIL. For further information on CRISIL's privacy policy please visit www.crisil.com/privacy.



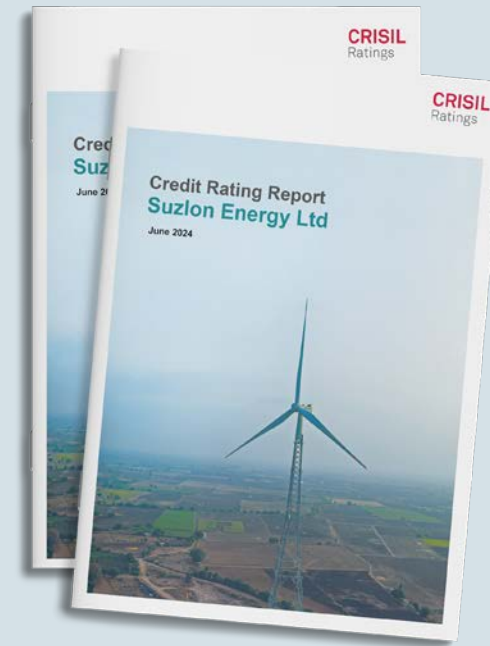
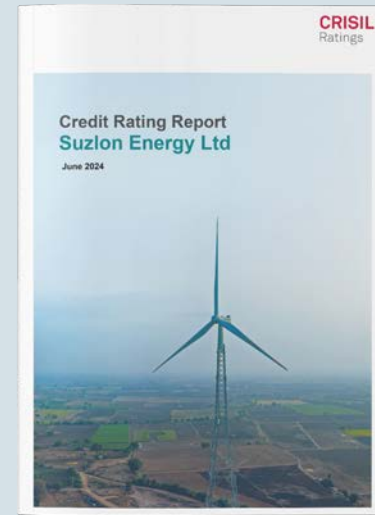
INVESTORS MEET 2024

3RD JUNE 2024 | Trident, BKC, Mumbai

**FUTURE
is
NOW**



SUZLON
POWERING A GREENER TOMORROW





INVESTORS MEET 2024

3RD JUNE 2024 | Trident, Bandra Kurla

FUTURE
is
NOW



SUZLON
POWERING A GREENER TOMORROW



Vinod Tanti
Chairman and Managing Director,
Suzlon Group



Girish Tanti
Vice Chairman,
Suzlon Group



JP Chalasani
Chief Executive Officer,
Suzlon Group



Himanshu Mody
Chief Financial Officer,
Suzlon Group



Bernhard Telgmann
President Technology,
Suzlon Energy Ltd.



Rahul Jain
Managing Director and
Senior Partner at BCG



Manish Gupta
Senior Director & Deputy
Chief Ratings Officer,
CRISIL Ratings Ltd.



INVESTORS MEET 2024

3RD JUNE 2024 | Trident, BKC, Mumbai



**FUTURE
is
NOW**



SUZLON
POWERING A GREENER TOMORROW



JP Chalasani

Chief Executive Officer, Suzlon Group

VOTE OF THANKS

JP CHALASANI

CHIEF EXECUTIVE OFFICER,
SUZLON GROUP



SUZLON
POWERING A GREENER TOMORROW





INVESTORS MEET 2024

3RD JUNE 2024 | Trident, Bandra Kurla

FUTURE
is
NOW



SUZLON
POWERING A GREENER TOMORROW