

SUZLON WIND ENERGY NICARAGUA, SA

**IND AS Financial Statements
for the year ended March 31, 2025**

Suzlon Wind Energy Nicaragua, SA**Balance sheet as at March 31, 2025**

All amounts in EUR, unless otherwise stated

Particulars	Notes	As at March 31, 2025	As at March 31, 2024
Assets			
Current assets			
Inventories		-	-
Financial assets			
Cash and bank balances	2	12,859	5,458
Other assets	3	16,913	16,917
Total		29,772	22,376
Total assets		29,772	22,376
Equity and liabilities			
Equity			
Equity share capital		251	251
Other equity		(2,658,405)	(2,628,283)
Total equity		(2,658,154)	(2,628,032)
Current liabilities			
Loan from related parties	4	915,002	874,952
Trade payables		1,756,614	1,759,170
Other liabilities	5	16,311	16,286
Total		2,687,927	2,650,408
Total equity and liabilities		29,772	22,376

The accompanying notes are an integral part of the financial statements.

For Suzlon Wind Energy Nicaragua, SA

Tejjas Amarsinh Parmar
Director

Date: April 23, 2025

Suzlon Wind Energy Nicaragua, SA**Statement of profit and loss for the year ended March 31, 2025**

All amounts in EUR, unless otherwise stated

Particulars	Notes	March 31, 2025	March 31, 2024
Income			
Revenue from operations	6	-	-
		-	-
Expenses			
Cost of services rendered			-
Employee benefits expense	7	-	-
Other expenses	8	25,961	110,658
Depreciation / amortisation		-	-
		25,961	110,658
Profit/ (loss) before tax		(25,961)	(110,658)
Tax expense		-	-
Profit/ (loss) after tax		(25,961)	(110,658)
Other comprehensive income		-	-
Total comprehensive income for the period		(25,961)	(110,658)

The accompanying notes are an integral part of the financial statements.

For Suzlon Wind Energy Nicaragua, SA

Tejjas Amarsinh Parmar
Director

Date: April 23, 2025

Suzlon Wind Energy Nicaragua, SA
Statement of changes in equity for the year ended March 31, 2025
All amounts in EUR, unless otherwise stated

a. Equity share capital

	EUR
Equity shares, subscribed and fully paid	
At April 1, 2023	251
for the year ended March 31, 2024	-
At March 31, 2024	251
Movement in equity share capital	-
At March 31, 2025	251

b. Other equity, attributable to the equity holders of the parent

	Retained earnings
As at April 1, 2023	(2,514,551)
FCTR	(3,074)
Profit/ (loss) for the year	(110,658)
Total comprehensive income	(2,628,283)
Other movements	-
As at March 31, 2024	(2,628,283)
As at April 1, 2024	(2,628,283)
FCTR	(4,161)
Profit/ (loss) for the year	(25,961)
Total comprehensive income	(2,658,405)
Other movements	-
As at March 31, 2025	(2,658,405)

For Suzlon Wind Energy Nicaragua, SA



Tejjas Amarsinh Parmar
Director

Date: April 23, 2025

Suzlon Wind Energy Nicaragua, SA**Notes to financial statements for the year ended March 31, 2025**

All amounts in EUR, unless otherwise stated

	March 31, 2025	March 31, 2024
1 Inventories		
Stores and spares	-	-
	-	-
for the year ended March 31, 2024		
2 Cash and cash balances		
Balances with banks	12,859	5,458
	12,859	5,458
3 Other current assets		
Taxes receivable	7,673	7,661
Receivable from group companies	9,240	9,257
Total	16,913	16,917
4 Current financial liabilities		
Loans from related parties - SEAS	9,15,002	8,74,952
Total	9,15,002	8,74,952
5 Other current liabilities		
Statutory dues	16,311	16,286
Total	16,311	16,286

Suzlon Wind Energy Nicaragua, SA**Notes to financial statements for the year ended March 31, 2025**

All amounts in EUR, unless otherwise stated

	March 31, 2025	March 31, 2024
6 Revenue from operations		
O&M service income	-	-
Total	-	-
7 Employee benefits expense		
Salaries, wages, allowances and bonus	-	-
Total	-	-
8 Other expenses		
Bank Charges	-	109
Rates and Taxes	-	49,212
Consultancy charges	33,411	44,883
Other selling and administrative expenses	709	510
Exchange differences (net)	(8,159)	15,944
Total	25,961	1,10,658