

**Suzlon Wind Energy Romania SRL**

**IND AS Financial Statements  
for the year ended March 31, 2024**

**Suzlon Wind Energy Romania SRL****Balance sheet as at March 31, 2024**

All amounts in RON, unless otherwise stated

Particulars	Notes	As at March 31, 2024	As at March 31, 2023
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment		65,081	90,911
Other financial assets	1	5,704	4,904
<b>Total</b>		<b>70,784</b>	<b>95,815</b>
<b>Current assets</b>			
Inventories	2	16,04,430	14,51,092
Financial assets			
Trade receivables	3	79,55,908	79,15,338
Cash and bank balances	4	13,49,382	3,40,934
Other current assets	5	2,28,601	2,27,660
<b>Total</b>		<b>1,11,38,321</b>	<b>99,35,024</b>
<b>Total assets</b>		<b>1,12,09,105</b>	<b>1,00,30,839</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Equity share capital		200	200
Other equity		81,85,931	71,10,318
<b>Total</b>		<b>81,86,131</b>	<b>71,10,518</b>
<b>Current liabilities</b>			
Financial liabilities			
Trade payables		13,21,489	13,81,557
Contract liabilities		14,51,712	14,10,153
Other current liabilities	6	2,49,772	1,28,611
<b>Total</b>		<b>30,22,974</b>	<b>29,20,321</b>
<b>Total equity and liabilities</b>		<b>1,12,09,105</b>	<b>1,00,30,839</b>

The accompanying notes are an integral part of the financial statements.

For Suzlon Wind Energy Romania SRL

Tejās Amārsinh Parmar  
Director

Place: Melbourne

Date: April 25, 2024

**Suzlon Wind Energy Romania SRL****Statement of profit and loss for the year ended March 31, 2024**

All amounts in RON, unless otherwise stated

Particulars	Notes	March 31, 2024	March 31, 2023
<b>Income</b>			
Revenue from operations	7	66,84,476	63,79,976
Finance income	11	3,08,812	1,08,014
		<b>69,93,288</b>	<b>64,87,990</b>
<b>Expenses</b>			
Cost of raw materials and components consumed		19,66,454	28,44,624
Changes in inventories		(1,53,338)	
Employee benefits expense	8	19,98,336	16,81,068
Depreciation / amortisation		37,536	44,320
Finance costs	10	45,070	22,157
Other expenses	9	17,37,383	14,41,313
		<b>56,31,441</b>	<b>60,33,482</b>
<b>Profit before tax</b>		<b>13,61,847</b>	<b>4,54,508</b>
Tax expense		2,86,234	1,34,730
<b>Profit after tax</b>		<b>10,75,613</b>	<b>3,19,778</b>
<b>Other Comprehensive Income</b>		-	-
<b>Total comprehensive income for the year</b>		<b>10,75,613</b>	<b>3,19,778</b>

The accompanying notes are an integral part of the financial statements.

For Suzlon Wind Energy Romania SRL

Tejjas Amarsinh Parmar  
Director

Place: Melbourne

Date: April 25, 2024

**Suzlon Wind Energy Romania SRL****Statement of changes in equity for the year ended March 31, 2024**

All amounts in RON, unless otherwise stated

**a. Equity share capital**

	in RON
<b>At April 1, 2022</b>	<b>200</b>
IND AS Financial Statements for the year ended March 31, 2024	-
<b>At March 31, 2023</b>	<b>200</b>
Issue of share capital	-
<b>At March 31, 2024</b>	<b>200</b>

**b. Other equity**

	Retained earnings
<b>As at April 1, 2022</b>	67,90,540
Profit for the year	3,19,778
Other comprehensive income	-
<b>As at March 31, 2023</b>	<b>71,10,318</b>
<b>As at April 1, 2023</b>	71,10,318
Profit for the year	10,75,613
Other comprehensive income	-
<b>As at March 31, 2024</b>	<b>81,85,931</b>

For Suzlon Wind Energy Romania SRL

Tejjas Amarsinh Parmar  
Director

Place: Melbourne

Date: April 25, 2024

**Suzlon Wind Energy Romania SRL****Notes to financial statements for the year ended March 31, 2024**

All amounts in RON, unless otherwise stated

<b>Sl. Particulars</b>	<b>March 31, 2024</b>	<b>March 31, 2023</b>
<b>1 Other non-current financial assets</b>		
Non-current bank balances	5,704	4,904
<b>for the year ended March 31, 2024</b>	<b>5,704</b>	<b>4,904</b>
<b>2 Inventories</b>		
Stores and spares	16,04,430	14,51,092
	<b>16,04,430</b>	<b>14,51,092</b>
<b>3 Trade receivables</b>		
Current (Unsecured, considered good)	79,55,908	79,15,338
	<b>79,55,908</b>	<b>79,15,338</b>
<b>4 Cash and cash balances</b>		
Balances with banks	13,49,382	3,40,934
	<b>13,49,382</b>	<b>3,40,934</b>
<b>5 Other current assets</b>		
Advances recoverable in kind	1,60,910	-
Advances recoverable in cash	-	71,041
Other receivables	67,690	1,56,618
	<b>2,28,601</b>	<b>2,27,660</b>
<b>6 Other current liabilities</b>		
Others	2,49,772	1,28,611
	<b>2,49,772</b>	<b>1,28,611</b>

**Suzlon Wind Energy Romania SRL****Notes to financial statements for the year ended March 31, 2024**

All amounts in RON, unless otherwise stated

<b>Sl. Particulars</b>	<b>March 31, 2024</b>	<b>March 31, 2023</b>
<b>7 Revenue from operations</b>		
O&M income	66,84,476	63,79,976
	<b>66,84,476</b>	<b>63,79,976</b>
<b>8 Employee benefits expense</b>		
Salaries, wages, allowances and bonus	17,74,967	15,65,463
Staff welfare cost	2,23,369	1,15,606
	<b>19,98,336</b>	<b>16,81,068</b>
<b>9 Other expenses</b>		
Rent	2,42,377	1,48,812
Insurance	5,716	9,768
Advertisement and sales promotion	50	1,683
Travelling and conveyance	3,50,896	3,63,454
Electricity expenses	2,777	-
Communication expenses	23,309	20,519
Consultancy charges	9,98,218	2,29,917
Printing and Stationery	53,732	-
Other selling and administrative expenses	27,005	6,58,775
Exchange differences (net)	33,304	8,383
	<b>17,37,383</b>	<b>14,41,313</b>
<b>10 Finance costs</b>		
Interest cost	40,502	15,228
Bank charges	4,568	6,929
	<b>45,070</b>	<b>22,157</b>
<b>11 Other income</b>		
Interest income	3,08,812	1,08,014
	<b>3,08,812</b>	<b>1,08,014</b>