

**SUZLON WIND ENERGY NICARAGUA, SA**

**IND AS Financial Statements  
for the year ended March 31, 2024**

**Suzlon Wind Energy Nicaragua, SA****Balance sheet as at March 31, 2024**

All amounts in EUR, unless otherwise stated

<b>Particulars</b>	<b>Notes</b>	<b>As at March 31, 2024</b>	<b>As at March 31, 2023</b>
<b>Assets</b>			
<b>Current assets</b>			
Inventories		-	-
Financial assets			
Cash and bank balances	2	5,458	31,676
Other assets	3	16,917	68,512
<b>Total</b>		<b>22,376</b>	<b>1,00,188</b>
<b>Total assets</b>		<b>22,376</b>	<b>1,00,188</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Equity share capital		251	251
Other equity		(26,28,283)	(25,14,551)
<b>Total equity</b>		<b>(26,28,032)</b>	<b>(25,14,300)</b>
<b>Current liabilities</b>			
Loan from related parties	4	8,74,952	8,45,857
Trade payables		17,59,170	17,52,303
Other liabilities	5	16,286	16,328
<b>Total</b>		<b>26,50,408</b>	<b>26,14,488</b>
<b>Total equity and liabilities</b>		<b>22,376</b>	<b>1,00,188</b>

The accompanying notes are an integral part of the financial statements.

For Suzlon Wind Energy Nicaragua, SA

Tejjas Amarsinh Parmar  
Director

Date: April 24, 2024

**Suzlon Wind Energy Nicaragua, SA****Statement of profit and loss for the year ended March 31, 2024**

All amounts in EUR, unless otherwise stated

<b>Particulars</b>	<b>Notes</b>	<b>March 31, 2024</b>	<b>March 31, 2023</b>
<b>Income</b>			
Revenue from operations	6	-	1,37,238
		<u>-</u>	<u>1,37,238</u>
<b>Expenses</b>			
Cost of services rendered		-	14,48,225
Employee benefits expense	7	-	-
Other expenses	8	1,10,658	92,980
Depreciation / amortisation		-	9,891
		<u>1,10,658</u>	<u>15,51,096</u>
<b>Profit/ (loss) before tax</b>		<u>(1,10,658)</u>	<u>(14,13,858)</u>
Tax expense		-	65,241
<b>Profit/ (loss) after tax</b>		<u>(1,10,658)</u>	<u>(14,79,098)</u>
<b>Other comprehensive income</b>		-	-
<b>Total comprehensive income for the period</b>		<u>(1,10,658)</u>	<u>(14,79,098)</u>

The accompanying notes are an integral part of the financial statements.

For Suzlon Wind Energy Nicaragua, SA

Tejjas Amarsinh Parmar  
Director

Date: April 24, 2024

**Suzlon Wind Energy Nicaragua, SA**  
**Statement of changes in equity for the year ended March 31, 2024**  
All amounts in EUR, unless otherwise stated

a. Equity share capital	<u>EUR</u>
Equity shares, subscribed and fully paid	
<b>At April 1, 2022</b>	<b>251</b>
Movement in equity share capital	-
<b>At March 31, 2023</b>	<b>251</b>
Movement in equity share capital	-
<b>At March 31, 2024</b>	<b>251</b>

  

b. Other equity, attributable to the equity holders of the parent	<u>Retained earnings</u>
<b>As at April 1, 2022</b>	(23,64,609)
FCTR	5,478
Profit/ (loss) for the year	(1,55,420)
<b>Total comprehensive income</b>	(25,14,551)
Other movements	-
<b>As at March 31, 2023</b>	<b>(25,14,551)</b>
<b>As at April 1, 2023</b>	(25,14,551)
FCTR	(3,074)
Profit/ (loss) for the year	(1,10,658)
<b>Total comprehensive income</b>	(26,28,283)
Other movements	-
<b>As at March 31, 2024</b>	<b>(26,28,283)</b>

For Suzlon Wind Energy Nicaragua, SA



Tejjas Amarsinh Parmar  
Director

Date: April 24, 2024

## Suzlon Wind Energy Nicaragua, SA

### Notes to financial statements for the year ended March 31, 2024

All amounts in EUR, unless otherwise stated

	March 31, 2024	March 31, 2023
<b>1 Inventories</b>		
Stores and spares	-	-
	-	-
<b>2 Cash and cash balances</b>		
Balances with banks	5,458	31,676
	<b>5,458</b>	<b>31,676</b>
<b>3 Other current assets</b>		
Taxes receivable	7,661	59,320
Receivable from group companies	9,257	9,192
<b>Total</b>	<b>16,917</b>	<b>68,512</b>
<b>4 Current financial liabilities</b>		
Loans from related parties - SEAS	8,74,952	8,45,857
<b>Total</b>	<b>8,74,952</b>	<b>8,45,857</b>
<b>5 Other current liabilities</b>		
Statutory dues	16,286	16,328
<b>Total</b>	<b>16,286</b>	<b>16,328</b>

## Suzlon Wind Energy Nicaragua, SA

### Notes to financial statements for the year ended March 31, 2024

All amounts in EUR, unless otherwise stated

	March 31, 2024	March 31, 2023
<b>6 Revenue from operations</b>		
O&M service income	-	1,37,238
<b>Total</b>	<b>-</b>	<b>1,37,238</b>
<b>7 Employee benefits expense</b>		
Salaries, wages, allowances and bonus	-	-
<b>Total</b>	<b>-</b>	<b>-</b>
<b>8 Other expenses</b>		
Bank Charges	109	-
Rates and Taxes	49,212	-
Consultancy charges	44,883	32,913
Other selling and administrative expenses	510	5,578
Exchange differences (net)	15,944	54,490
<b>Total</b>	<b>1,10,658</b>	<b>92,980</b>