

Suzlon Energy B.V.

Unaudited financial statements for the year ended 31 March 2024

Suzlon Energy B.V.**Balance Sheet as at 31 March 2024**

All amounts in USD, unless otherwise stated

Assets	Note	31 March 2024	31 March 2023
Fixed assets			
Current assets			
Receivables			
Receivable from affiliated companies	1	-	14,45,000
Other debtors, prepayments and accrued income	2	443	-
Cash and cash equivalents	3	12,648	13,317
		13,091	14,58,317
Shareholder equity and liabilities			
Shareholder equity	4		
Issued and paid-up share capital		10,45,86,832	10,45,86,832
Share premium		9,72,10,103	9,72,10,103
Other reserves		(20,17,84,762)	(20,10,39,822)
		12,173	7,57,113
Current liabilities			
Trade creditors		-	196
Payables to affiliated companies	5	-	6,01,114
Other liabilities, accruals and deferred income	6	918	99,894
		918	7,01,204
		13,091	14,58,317

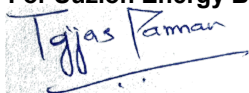
For Suzlon Energy B.V.**Tejas Parmar****Director**

02 May 2024

Suzlon Energy B.V.
Income Statement for the year ended 31 March 2024
All amounts in USD, unless otherwise stated

	Note	2023/2024	2022/2023
Depreciation of property, plant and equipment	7	-	73
Other operating expenses	8	14,93,068	(25,45,283)
Total operating expenses		14,93,067	(25,45,211)
Operating profit/(loss)		(14,93,067)	25,45,211
Interest and similar income	9	7,69,803	6,89,542
Interest and similar expenses	10	(21,675)	(2,42,871)
Result from ordinary activities before taxation		(7,44,939)	29,91,882
Income tax expense		-	-
Profit/(loss) after taxation		(7,44,939)	29,91,882

For Suzlon Energy B.V.



Tejjas Parmar
Director
02 May 2024

1 Receivable from affiliated companies

	31-Mar-24	31-Mar-23
Suzlon Energy Drive Technik, Germany	-	13,98,542
Provision on receivables from Suzlon Energy Drive Technik, Germany	-	(13,98,542)
Suzlon Wind Energy South Africa (PTY) Limited, South Africa	57,22,467	61,02,517
Provision on receivables from Suzlon Wind Energy South Africa (PTY) Limited, SE Blades Technology B.V	(57,22,467)	(61,02,517)
SE Blades Technology B.V	1,19,36,017	1,12,84,493
Provision on receivables from SE Blades Technology B.V	(1,19,36,017)	(1,12,84,493)
SE Shipping Lines Pte Ltd	-	13,00,000
AE Rotor Holding B.V.	14,03,166	7,38,112
Provision on receivables from AE Rotor Holding B.V.	(14,03,166)	(5,93,112)
	-	14,45,000.00

2 Other debtors, prepayments and accrued income

	31-Mar-24	31-Mar-23
Other receivables	443	-
	443	-

3 Cash and cash equivalents

	31-Mar-24	31-Mar-23
Rabo Bank	12,648	13,317
	12,648	13,317

4 Shareholder equity

	Issued shares	Share premium	Other reserve
Balance as at 1 April 2023	10,45,86,832	9,72,10,103	(20,10,39,822)
Loss for the year	-	-	(7,44,939)
Balance as at 31 March 2024	10,45,86,832	9,72,10,103	(20,17,84,762)

5 Payables to affiliated companies

	31-Mar-24	31-Mar-23
Suzlon Energy Limited	-	6,01,114
	-	6,01,114

6 Other liabilities, accruals and deferred income

	31-Mar-24	31-Mar-23
Other payables	918	99,894
	918	99,894

7 Depreciation of property, plant and equipment

	2023/2024	2022/2023
Office inventory	-	73
	-	73

8 Other operating expenses

	2023/2024	2022/2023
Office expenses	372	335
General expenses	14,92,696	(25,45,619)
	14,93,068	(25,45,283)

13.1 Office expenses

	2023/2024	2022/2023
Contributions and subscriptions	295	253
Postage	77	82
	372	335

13.2 General expenses

	2023/2024	2022/2023
Consulting fee	(1,04,014)	1,171
Bad debt written off	14,27,351	-
Other general expenses	21,661	(5,01,815)
	13,44,998	(5,00,644)

13.3 Impairment of financial assets, net

	2023/2024	2022/2023
Suzlon Energy Drive Technik, Germany	(13,98,542)	20,126
Suzlon Wind Energy South Africa (PTY) Limited, South Africa	-	(17,04,319)
SE Blades Technology B.V	7,31,240	6,56,507
Suzlon Energy Ltd	-	(10,24,800)
AE Rotor Holding B.V.	8,15,000	7,511
	1,47,698	(20,44,975)

9 Interest and similar income

	2023/2024	2022/2023
Interest received from bank	1,970	-
Interest Suzlon Energy GmbH	36,593	20,126
Interest Suzlon Wind Energy South-Africa (Pty) Limited	-	12,909
Interest Suzlon Blade Technology B.V.	7,31,240	6,56,507
	7,69,803	6,89,542

10 Interest and similar expenses

	2023/2024	2022/2023
Bank and L.C. charges	2,912	2,677
Exchange differences on cash items	18,763	2,40,194
	21,675	2,42,871