

Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi

**IND AS Financial Statements
for the year ended March 31, 2023**

Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi**Balance sheet as at March 31, 2023**

All amounts in TRY, unless otherwise stated

Particulars	Notes	As at March 31, 2023	As at March 31, 2022
Assets			
Non-current assets			
Property, plant and equipment	1	105,334	63,259
Other financial assets	2	31,326	36,823
Total non-current assets		136,660	100,082
Current assets			
Inventories	3	5,354,276	2,613,530
Financial assets			
Trade receivables	4	12,926,445	2,550,137
Cash and bank balances	5	814,030	1,673,588
Other financial assets	2	87,367,049	81,682,149
Other current assets	6	677,624	6,462,987
Total current assets		107,139,424	94,982,391
Total assets		107,276,084	95,082,473
Equity and liabilities			
Equity			
Equity share capital		10,000	10,000
Other equity	7	98,814,698	76,765,299
		98,824,698	76,775,299
Current liabilities			
Financial liabilities			
Trade payables		889,000	618,018
Other current liabilities	8	7,562,386	17,689,156
		8,451,386	18,307,174
Total equity and liabilities		107,276,084	95,082,473

For Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi

Director Erik Buttrop Alfastsen

Place: Denmark

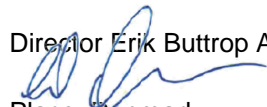
Date: April 28, 2023

Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi
Statement of profit and loss for the year ended March 31, 2023
All amounts in TRY, unless otherwise stated

Particulars	Notes	March 31, 2023	March 31, 2022
Income			
Revenue from operations	9	32,273,108	17,954,855
Other operating income	10	157,887	
Finance income	11	2,638,564	382,194
		35,069,560	18,337,049
Expenses			
Cost of raw materials and components consumed		8,581,625	9,888,476
Employee benefits expense	12	6,525,785	2,749,423
Depreciation / amortisation	1	28,523	413
Other expenses	13	(11,240,100)	(38,170,551)
Finance costs	14	10,012	129,889
		3,905,845	(25,402,350)
Profit/ (loss) before tax		31,163,715	43,739,400
Tax expense		9,114,316	10,821,055
Profit/ (loss) after tax		22,049,399	32,918,345
Other Comprehensive Income		-	-
Total comprehensive income for the period		22,049,399	32,918,345

For Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi

Director Erik Buttrop Alfastsen



Place: Denmark

Date: April 28, 2023

Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi**Statement of profit and loss for the year ended March 31, 2023**

All amounts in TRY, unless otherwise stated

a. Equity share capital

Equity shares of , subscribed and fully paid

At April 1, 2021

Issue of share capital

At March 31, 2022

Issue of share capital

At March 31, 2023**TRY**

10,000

-

10,000

-

10,000**b. Other equity, attributable to the equity holders of the parent****Retained
earnings****As at April 1, 2021**

Profit/ (loss) for the year

As at March 31, 2022

43,846,954

32,918,345

76,765,299**As at April 1, 2022**

Profit/ (loss) for the year

As at March 31, 2023

76,765,299

22,049,399

98,814,698

For Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi

Director Erik Buttrop Alfastsen

Place: Denmark

Date: April 28, 2023

Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi

1 Property, plant and equipment

	Gross block				Depreciation / amortisation				Net block	
	As at April 1, 2022	Additions	Deductions	As at March 31, 2023	As at April 1, 2022	For the year	Deductions	As at March 31, 2023	As at March 31, 2023	As at April 1, 2022
Furniture and fixtures	639,368	70,599	-	709,967	576,110	28,523	-	604,633	105,334	63,259
	639,368	70,599	-	709,967	576,110	28,523	-	604,633	105,334	63,259

	Gross block				Depreciation / amortisation				Net block	
	As at April 1, 2021	Additions	Deductions	As at March 31, 2022	As at April 1, 2021	For the year	Deductions	As at March 31, 2022	As at March 31, 2022	As at April 1, 2021
Furniture and fixtures	658,542	-	19,174	639,368	575,697	413	-	576,110	63,259	82,846
	658,542	-	19,174	639,368	575,697	413	-	576,110	63,259	82,846

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Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi**Notes to financial statements for the year ended March 31, 2023**

All amounts in TRY, unless otherwise stated

	March 31, 2023	March 31, 2022
2 Other financial assets		
Non-current		
Security deposits	31,326	36,823
Total	31,326	36,823
Current		
Loans to group companies	87,367,049	81,682,149
Total	87,367,049	81,682,149
3 Inventories		
Finished goods & spare parts	5,354,276	2,613,530
Total	5,354,276	2,613,530
4 Trade receivables		
Current (Unsecured, considered good)	12,926,445	2,550,137
Total	12,926,445	2,550,137
5 Cash and cash balances		
Balance with bank	814,030	1,673,588
Total	814,030	1,673,588
6 Other current assets		
Prepayments	144,740	267,091
Other receivables	532,884	6,195,896
Total	677,624	6,462,987
7 Other equity		
Retained earnings		
Opening balance	76,765,299	43,846,954
Add: Profit/(loss) for the year	22,049,399	32,918,345
Closing balance	98,814,698	76,765,299
8 Other current liabilities		
Advance from customer	2,641,813	2,358,964
Tax company, Net	4,723,207	11,082,600
Other payables	197,366	4,247,592
Total	7,562,386	17,689,156

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Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi**Notes to financial statements for the year ended March 31, 2023**

All amounts in TRY, unless otherwise stated

	March 31, 2023	March 31, 2022
9 Revenue from operations		
Operations and maintenance services	32,273,108	17,954,855
Total	32,273,108	17,954,855
10 Other operating income		
Miscellaneous Income	157,887	-
Total	157,887	-
11 Finance income		
Interest on loans/ deposits	2,638,564	382,194
Total	2,638,564	382,194
12 Employee benefits expense		
Salaries, wages, allowances and bonus	4,257,372	2,270,139
Social security cost	1,002,066	479,284
Staff welfare expense	1,266,347	-
Total	6,525,785	2,749,423
13 Other expenses		
Rent	165,468	109,166
Insurance	370,363	210,919
Travelling and conveyance	3,964	2,510
Vehicle expenses	1,356,071	622,864
Communication expenses	18,978	6,243
Consultancy charges	6,053,801	3,207,608
Administration expenses	248,330	120,453
Exchange differences (net)	(19,457,076)	(42,450,315)
Total	(11,240,100)	(38,170,551)
14 Finance costs		
Bank charges	10,012	129,889
Total	10,012	129,889