

Suzlon Wind Energy Uruguay S.A

**IND AS Financial Statements
for the year ended March 31, 2023**

Suzlon Wind Energy Uruguay S.A**Balance sheet as at March 31, 2023**

All amounts in USD, unless otherwise stated

Particulars	Notes	As at March 31, 2023	As at March 31, 2022
Assets			
Current assets			
Financial assets			
Loans		152,830	169,995
Trade receivables	1	1,406	27,467
Other financial assets	2	1,011	1,011
Other current assets	3	11,477	14,981
		166,724	213,454
Total assets		166,724	213,454
Equity and liabilities			
Equity			
Equity share capital		654,897	654,897
Other equity		(2,891,887)	(2,814,302)
Total equity		(2,236,990)	(2,159,405)
Current liabilities			
Financial liabilities			
Trade payables		2,403,449	2,372,483
Other liabilities		265	376
Total		2,403,714	2,372,859
Total equity and liabilities		166,724	213,454

The accompanying notes are an integral part of the financial statements.

For Suzlon Wind Energy Uruguay S.A

Authorised Signatory: Animesh Ranjan

Date: April 28, 2023

Suzlon Wind Energy Uruguay S.A**Statement of profit and loss for the year ended March 31, 2023**

All amounts in USD, unless otherwise stated

Particulars	Notes	March 31, 2023	March 31, 2022
Income			
Operating income	4	-	127,561
Other income	5	6,817	5,231
		6,817	132,792
Expenses			
Other expenses	6	55,437	29,156
Finance costs	7	27,010	27,033
		82,447	56,189
Profit/ (loss) before tax		(75,630)	76,603
Tax expense		1,955	899
Profit/ (loss) after tax		(77,585)	75,705
Other Comprehensive Income		-	-
Total comprehensive income for the year		(77,585)	75,705

The accompanying notes are an integral part of the financial statements.

For Suzlon Wind Energy Uruguay S.A

Authorised Signatory: Animesh Ranjan

Date: April 28, 2023

Suzlon Wind Energy Uruguay S.A**Statement of changes in equity for the year ended March 31, 2023**

All amounts in USD, unless otherwise stated

a. Equity share capital	
	in USD
Equity shares of , subscribed and fully paid	
At April 1, 2021	654,897
Issue of share capital	-
At March 31, 2022	654,897
Issue of share capital	-
At March 31, 2023	654,897
b. Other equity, attributable to the equity holders of the parent	
	Retained earnings
As at April 1, 2021	(2,890,007)
Profit/ (loss) for the year	75,705
Other comprehensive income	-
As at March 31, 2022	(2,814,302)
As at April 1, 2022	(2,814,302)
Profit/ (loss) for the year	(77,585)
Other comprehensive income	-
As at March 31, 2023	(2,891,887)

For Suzlon Wind Energy Uruguay S.A

Authorised Signatory: Animesh Ranjan

Date: April 28, 2023

Suzlon Wind Energy Uruguay S.A**Notes to financial statements for the year ended March 31, 2023**

All amounts in USD, unless otherwise stated

Sl.	Particulars	March 31, 2023	March 31, 2022
1	Trade receivables		
	Current, (Unsecured, considered good)	1,406	27,467
	Total	1,406	27,467
2	Other current financial assets		
	Income receivable	1,011	1,011
	Total	1,011	1,011
3	Other current assets		
	Tax credits	11,477	14,981
	Total	11,477	14,981
4	Operating income		
	Miscellaneous income	-	118,793
	Net foreign exchange gain	-	8,768
	Total	-	127,561
5	Other income		
	Interest income	6,817	5,231
	Total	6,817	5,231
6	Other expenses		
	Professional fees	24,671	22,630
	Administration cost	754	597
	Financial expense	-	393
	Extra ordinary loss (allowance for doubtful fiscal credits)	5,398	5,536
	Net foreign exchange loss	24,614	-
	Total	55,437	29,156
7	Finance costs		
	Bank charges	27,010	27,033
	Total	27,010	27,033