

**Suzlon Wind Energy Romania SRL**

**IND AS Financial Statements  
for the year ended March 31, 2023**

**Suzlon Wind Energy Romania SRL****Balance sheet as at March 31, 2023**

All amounts in RON, unless otherwise stated

Particulars	Notes	As at March 31, 2023	As at March 31, 2022
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment		90,911	114,672
Other financial assets	1	4,904	4,904
<b>Total</b>		<b>95,815</b>	<b>119,576</b>
<b>Current assets</b>			
Inventories	2	1,451,092	1,514,092
Financial assets			
Trade receivables	3	7,915,338	7,751,892
Cash and bank balances	4	340,934	186,064
Other current assets	5	227,660	187,727
<b>Total</b>		<b>9,935,024</b>	<b>9,639,775</b>
<b>Total assets</b>		<b>10,030,839</b>	<b>9,759,351</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Equity share capital		200	200
Other equity		7,110,318	6,790,540
<b>Total</b>		<b>7,110,518</b>	<b>6,790,740</b>
<b>Current liabilities</b>			
Financial liabilities			
Trade payables		1,381,557	170,380
Contract liabilities		1,410,153	1,267,273
Other current liabilities	6	128,611	1,530,958
<b>Total</b>		<b>2,920,321</b>	<b>2,968,611</b>
<b>Total equity and liabilities</b>		<b>10,030,839</b>	<b>9,759,351</b>

The accompanying notes are an integral part of the financial statements.

For Suzlon Wind Energy Romania SRL

Erik Buttrup Alfastsen  
Director

Place: Denmark

Date: April 28, 2023

**Suzlon Wind Energy Romania SRL****Statement of profit and loss for the year ended March 31, 2023**

All amounts in RON, unless otherwise stated

Particulars	Notes	March 31, 2023	March 31, 2022
<b>Income</b>			
Revenue from operations	7	6,379,976	5,643,836
Finance income	11	108,014	26,222
		<b>6,487,990</b>	<b>5,670,058</b>
<b>Expenses</b>			
Cost of raw materials and components consumed		2,844,624	938,364
Employee benefits expense	8	1,681,068	1,290,529
Depreciation / amortisation		44,320	41,389
Finance costs	10	22,157	2,943
Other expenses	9	1,441,313	1,283,376
		<b>6,033,482</b>	<b>3,556,601</b>
<b>Profit before tax</b>		<b>454,508</b>	<b>2,113,457</b>
Tax expense		134,730	370,382
<b>Profit after tax</b>		<b>319,778</b>	<b>1,743,075</b>
<b>Other Comprehensive Income</b>		-	-
<b>Total comprehensive income for the year</b>		<b>319,778</b>	<b>1,743,075</b>

The accompanying notes are an integral part of the financial statements.

For Suzlon Wind Energy Romania SRL

Erik Buttrup Alfastsen  
Director

Place: Denmark

Date: April 28, 2023

**Suzlon Wind Energy Romania SRL****Statement of changes in equity for the year ended March 31, 2023**

All amounts in RON, unless otherwise stated

**a. Equity share capital**

	in RON
<b>At April 1, 2021</b>	<b>200</b>
Issue of share capital	-
<b>At March 31, 2022</b>	<b>200</b>
Issue of share capital	-
<b>At March 31, 2023</b>	<b>200</b>

**b. Other equity**

	Retained earnings
<b>As at April 1, 2021</b>	5,047,465
Profit for the year	1,743,075
Other comprehensive income	-
<b>As at March 31, 2022</b>	<b>6,790,540</b>
<b>As at April 1, 2022</b>	6,790,540
Profit for the year	319,778
Other comprehensive income	-
<b>As at March 31, 2023</b>	<b>7,110,318</b>

For Suzlon Wind Energy Romania SRL

Erik Buttrup Alfastsen  
Director  
Place: Denmark

Date: April 28, 2023

**Suzlon Wind Energy Romania SRL****Notes to financial statements for the year ended March 31, 2023**

All amounts in RON, unless otherwise stated

<b>Sl. Particulars</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>
<b>1 Other non-current financial assets</b>		
Non-current bank balances	4,904	4,904
	<b>4,904</b>	<b>4,904</b>
<b>2 Inventories</b>		
Stores and spares	1,451,092	1,514,092
	<b>1,451,092</b>	<b>1,514,092</b>
<b>3 Trade receivables</b>		
Current (Unsecured, considered good)	7,915,338	7,751,892
	<b>7,915,338</b>	<b>7,751,892</b>
<b>4 Cash and cash balances</b>		
Balances with banks	340,934	186,064
	<b>340,934</b>	<b>186,064</b>
<b>5 Other current assets</b>		
Advances recoverable in cash	71,041	114,018
Other receivables	156,618	73,709
	<b>227,660</b>	<b>187,727</b>
<b>6 Other current liabilities</b>		
Others	128,611	1,530,958
	<b>128,611</b>	<b>1,530,958</b>

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**Suzlon Wind Energy Romania SRL****Notes to financial statements for the year ended March 31, 2023**

All amounts in RON, unless otherwise stated

<b>Sl. Particulars</b>	<b>March 31, 2023</b>	<b>March 31, 2022</b>
<b>7 Revenue from operations</b>		
O&M income	6,379,976	5,643,836
	<b>6,379,976</b>	<b>5,643,836</b>
<b>8 Employee benefits expense</b>		
Salaries, wages, allowances and bonus	1,565,463	1,262,515
Staff welfare cost	115,606	28,014
	<b>1,681,068</b>	<b>1,290,529</b>
<b>9 Other expenses</b>		
Rent	148,812	147,547
Insurance	9,768	38,056
Advertisement and sales promotion	1,683	79,427
Travelling and conveyance	363,454	327,832
Vehicle hire charges	-	32,100
Communication expenses	20,519	18,708
Consultancy charges	229,917	187,585
Other selling and administrative expenses	658,775	443,286
Exchange differences (net)	8,383	8,836
	<b>1,441,313</b>	<b>1,283,376</b>
<b>10 Finance costs</b>		
Interest cost	15,228	2,943
Bank charges	6,929	
	<b>22,157</b>	<b>2,943</b>
<b>11 Other income</b>		
Interest income	108,014	26,222
	<b>108,014</b>	<b>26,222</b>

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