

# **Suzlon Wind Energy España SLU**

**IND AS Financial Statements  
for the year ended March 31, 2023**

**Suzlon Wind Energy España SLU****Balance sheet as at March 31, 2023**

All amounts in EUR, unless otherwise stated

Particulars	Notes	As at March 31, 2023	As at March 31, 2022
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment		2,665	10,667
Other financial assets	1	17,790	17,790
		<b>20,456</b>	<b>28,457</b>
<b>Current assets</b>			
Inventories	2	90,296	375,313
Financial assets			
Trade receivables	3	5,501,491	4,754,703
Cash and bank balances	4	136,104	85,680
Other current assets	5	2,525	1,052
		<b>5,730,417</b>	<b>5,216,748</b>
<b>Total assets</b>		<b>5,750,872</b>	<b>5,245,205</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Equity share capital	6	3,100	3,100
Other equity	7	5,016,589	4,469,828
<b>Total equity</b>		<b>5,019,689</b>	<b>4,472,928</b>
<b>Current liabilities</b>			
Trade payables	8	517,192	570,545
Contract liabilities		146,488	132,568
Other liabilities	9	67,503	69,164
		<b>731,183</b>	<b>772,277</b>
<b>Total equity and liabilities</b>		<b>5,750,872</b>	<b>5,245,205</b>

The accompanying notes are an integral part of the financial statements.

For Suzlon Wind Energy España SLU



Tejas Parmar

Sole Administrator

Date : April 28, 2023

**Suzlon Wind Energy España SLU****Statement of profit and loss for the year ended March 31, 2023**

All amounts in EUR, unless otherwise stated

Particulars	Notes	March 31, 2023	March 31, 2022
<b>Income</b>			
Revenue from operations	7	905,431	1,108,639
Other operating income	8	762,572	1,399,695
Finance income	9	124,636	55,486
		<b>1,792,639</b>	<b>2,563,820</b>
<b>Expenses</b>			
Cost of raw materials and components consumed		272,481	539,367
Employee benefits expense	10	762,782	1,237,006
Depreciation / amortisation		7,342	9,760
Finance costs	11	936	3,330
Other expenses	12	202,337	201,812
		<b>1,245,877</b>	<b>1,991,275</b>
<b>Profit/ (loss) before tax</b>		546,762	572,545
Tax expense		-	-
<b>Profit/ (loss) after tax</b>		<b>546,762</b>	<b>572,545</b>
Other Comprehensive Income		-	-
<b>Total comprehensive income for the period</b>		<b>546,762</b>	<b>572,545</b>

The accompanying notes are an integral part of the financial statements.

For Suzlon Wind Energy España SLU



Tejjas Parmar

Sole Administrator

Date : April 28, 2023

**Suzlon Wind Energy España SLU****Statement of changes in equity for the year ended March 31, 2023**

All amounts in EUR, unless otherwise stated

**a. Equity share capital**

	<b>Euro</b>
310 equity shares of Euro 10 each, subscribed and fully paid	
<b>At April 1, 2021</b>	<b>3,100</b>
Movement during the year	-
<b>At March 31, 2022</b>	<b>3,100</b>
Movement during the year	-
<b>At March 31, 2023</b>	<b>3,100</b>

**b. Other equity, attributable to the equity holders of the parent**

	<b>Retained earnings</b>
<b>As at April 1, 2021</b>	3,897,283
Profit/ (loss) for the year	572,545
Other comprehensive income	-
<b>As at March 31, 2022</b>	<b>4,469,828</b>
<b>As at April 1, 2022</b>	4,469,828
Profit/ (loss) for the year	546,762
Other comprehensive income	-
<b>As at March 31, 2023</b>	<b>5,016,589</b>

For Suzlon Wind Energy España SLU



Tejjas Parmar

Sole Administrator

Date : April 28, 2023

**Suzlon Wind Energy España SLU****Notes to financial statements for the year ended March 31, 2023**

All amounts in EUR, unless otherwise stated

SI	Particulars	March 31, 2023	March 31, 2022
<b>1</b>	<b>Other non-current financial assets</b>		
	Security deposits	17,790	17,790
	<b>Total</b>	<b>17,790</b>	<b>17,790</b>
<b>2</b>	<b>Inventories</b>		
	Finished goods, semi-finished goods and Stores and spares	90,296	375,313
	<b>Total</b>	<b>90,296</b>	<b>375,313</b>
<b>3</b>	<b>Trade receivables</b>		
	Current, unsecured considered good	5,501,491	4,754,703
	<b>Total</b>	<b>5,501,491</b>	<b>4,754,703</b>
<b>4</b>	<b>Cash and cash balances</b>		
	Balances with banks in current accounts	135,636	85,301
	Cash on hand	469	379
	<b>Total</b>	<b>136,104</b>	<b>85,680</b>
<b>5</b>	<b>Other current assets</b>		
	Prepaid expenses	2,525	1,052
	<b>Total</b>	<b>2,525</b>	<b>1,052</b>
<b>6</b>	<b>Other current liabilities</b>		
	Other debts with governments	67,503	69,164
	<b>Total</b>	<b>67,503</b>	<b>69,164</b>

**Suzlon Wind Energy España SLU****Notes to financial statements for the year ended March 31, 2023**

All amounts in EUR, unless otherwise stated

SI	Particulars	March 31, 2023	March 31, 2022
<b>7</b>	<b>Revenue from operations</b>		
	Sale of finished goods/spare parts	-	308,061
	Service income	905,431	800,578
	<b>Total</b>	<b>905,431</b>	<b>1,108,639</b>
<b>8</b>	<b>Other operating income</b>		
	Miscellaneous income	762,572	1,399,695
	<b>Total</b>	<b>762,572</b>	<b>1,399,695</b>
<b>9</b>	<b>Other income</b>		
	Interest income	124,636	55,486
	<b>Total</b>	<b>124,636</b>	<b>55,486</b>
<b>10</b>	<b>Employee benefits expense</b>		
	Salaries, wages, allowances and bonus	762,782	1,237,006
	<b>Total</b>	<b>762,782</b>	<b>1,237,006</b>
<b>11</b>	<b>Finance costs</b>		
	Interest	-	476
	Bank charges	936	2,854
	<b>Total</b>	<b>936</b>	<b>3,330</b>
<b>12</b>	<b>Other expenses</b>		
	Rent	7,112	15,674
	Training	-	1,400
	Travelling and conveyance	60,887	29,953
	Insurance	7,466	9,428
	Communication expenses	4,507	5,015
	Consultancy charges	131,152	72,971
	Other selling and administrative expenses	20,659	43,737
	IT related costs	7,694	7,553
	Exchange differences (net)	(37,139)	16,082
	<b>Total</b>	<b>202,337</b>	<b>201,812</b>