

Suzlon Rotor Corporation
Balance Sheet as at March 31, 2023
All amounts in USD unless otherwise stated

Particulars	Note No.	As at 31-Mar-23	As at 31-Mar-22
Equity and Liabilities			
Shareholders' funds			
(i) Share capital	1	1,000	1,000
(ii) Reserves and surplus	2	6,702	416,591
		7,702	417,591
Non-current liabilities			
(i) Long-term borrowings	3	-	-
		-	-
Current liabilities			
(i) Trade payables	5	-	619,187
(ii) Other current liabilities	4	-	11,307
		-	630,494
		7,701.81	1,048,084
Assets			
Non-current assets			
(i) Fixed assets		-	-
(a) Tangible assets		-	-
Current assets			
(i) Trade receivables	6	-	1,040,383
(ii) Cash and cash equivalents	7	7,702	7,702
		7,702	1,048,084
		7,701.81	1,048,084

For Suzlon Rotor Corporation



Place:

Date: 27/04/2023

Suzlon Rotor Corporation
Statement of profit and loss as of March 31, 2023
All amounts in USD unless otherwise stated

Particulars	Note No.	April 1, 2022 to March 31, 2023	April 1, 2021 to March 31, 2022
Revenue			
Write Back of liabilities - AE Rotor Holding / Accrual		11,307	7,449,520
Other income	8		
		11,307	7,449,520
Expenses:			
Cost of materials consumed			
Employee benefits expense	9		
Finance costs	10		
Wire off of inter company receivables from SEL and SETL		421,196	
Depreciation / amortisation			
Other expenses	11		
		421,196	-
Profit/ (loss) before tax		(409,889)	7,449,520
Tax expense:			
Current tax			
Profit (loss) for the year		(409,889)	7,449,520

For Suzlon Rotor Corporation



Place:

Date: 27/04/2023

Suzlon Rotor Corporation
Balance Sheet as at March 31, 2023
All amounts in USD unless otherwise stated

Particulars	As at	As at
	March 31, 2023	March 31, 2022
1 Share capital		
Authorised share capital		
10,000 shares of par value USD 1, each	10,000	10,000
	10,000	10,000
Issued, subscribed and fully-paid up shares		
1,000 shares of par value USD 1, each		
Of the above:	1,000	1,000
1,000 shares are held by Suzlon Energy Limited, India, the Holding Company.	1,000	1,000
2 Reserves and surplus		
As per last Balance Sheet	416,591	(7,032,930)
Add : Addition during the year		-
Opening		
Profit and loss account	(409,889)	7,449,520
	6,702	416,591
3 Long term borrowings		
Unsecured		
Long-term loans from Suzlon Wind Energy Corporation	-	-
Long-term loans from AERH	-	-
	-	-
	-	-
4 Other current liabilities		
Interest accrued but not due on borrowings		
Interest accrued and due on borrowings		
Current maturities of long term loans		
Other current liabilities	-	11,307
	-	11,307
5 Trade payables		
Sundry Creditors	-	619,187
	-	619,187
6 Trade receivables		
Exceeding 6 months		
- considered good	-	1,040,383
- considered doubtful	-	-
Less than 6 months	-	-
	-	1,040,383
Less: Provision for doubtful debtors		-
	-	1,040,383
7 Cash and cash equivalents		
Cash in hand		
Current Bank Accounts	7,702	7,702
Deposit Accounts	-	-
	7,702	7,702

Suzlon Rotor Corporation

Notes forming part of Profit and Loss account YTD March 31, 2023

Particulars		As at	As at
		March 31, 2023	March 31, 2022
8	Other income		
	Profit on Assets sold		
	Miscellaneous		
	Foreign Exchange Gain		
	Rental Income		
		-	-
9	Employee benefits expense		
	Salaries, wages, allowances and bonus		
		-	-
10	Finance costs		
	Interest		
	Bank charges		
		-	-
11	Other expenses		
	Stores and spares consumed		
	Power and fuel		
	Factory and site expenses		
	Repairs and maintenance:		
	- Plant and machinery		
	- Building		
	- Others		
	Operation and maintenance charges		
	Design change and technical upgradation charges		
	Operating lease charges		
	Rent		
	Rates and taxes		
	Performance guarantee expenditure		
	Liquidated damages expenditure		
	Operation, maintenance and warranty expenditure		
	Quality assurance expenses		
	R & D, certification and product development		
	Insurance		
	Advertisement and sales promotion		
	Infrastructure development expenses		
	Freight outward and packing expenses		
	Royalty commission		
	Travelling, conveyance and vehicle expenses		
	Communication expenses		
	Auditors' remuneration and expenses		
	Consultancy Charges		
	Charity and donations		
	Corporate social welfare expense		
	Other selling and administrative expenses		
	Exchange differences, net		
	Bad debts written off		
	Provision for doubtful debts and advances		
	Loss on sale of investments, net		
	Balance Sheet Clean-up entries		
	Provision for diminution of investments		
	(Profit) / loss on assets sold / discarded, net		
		-	-