

**SE Blades Technology B.V.**  
**Balance sheet statement for the period ended March 31, 2023**

Particulars	Notes	in EUR
		Total - as per statutory reporting
<b><u>Equity and liabilities</u></b>		
<b>Equity</b>		
Issued share capital		18,000
Other reserves		(2,228,821)
Result ytd		(450,745)
		<b>(2,661,567)</b>
<b>Current Liabilities</b>		
Trade Creditors		-
Payables to group companies	1	11,445,376
Taxes and social securities		-
Other liabilities, accruals and deferred income		-
		<b>11,445,376</b>
		<b>8,783,810</b>
<b><u>Assets</u></b>		
<b>Current Fixed assets</b>		0
		<b>0</b>
<b>Inventories</b>		-
<b>Project work in progress</b>		-
<b>Receivables, prepayments and accrued income</b>		
Trade receivables		-
Receivables from group companies	2	8,763,535
Other receivable and deferred assets		-
		<b>8,763,535</b>
<b>Cash and Cash equivalents</b>		20,275
		<b>8,783,810</b>

For and on behalf of  
SE Blades Technology B.V.

Robert Evers  
Managing Director

**SE BLADES**

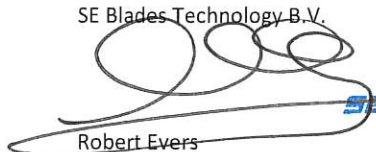
20 April 2023

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**SE Blades Technology B.V.**  
**Profit and loss statement for the period ended March 31, 2023**

Particulars	Notes	in EUR
		Total - as per statutory reporting
<b>Income</b>		
Turnover from operations		-
Other operating Income		-
Movement of inventories of finished goods and work in progress		-
Cost of goods sold		-
<b>Total income</b>		-
<b>Expenses</b>		
Wages and salaries		-
Social security charges		-
Pension costs		-
Other personnel costs		-
Depreciation of fixed assets		3,513
Other operating expenses		289
<b>Total expenses</b>		<b>3,803</b>
<b>Operating result</b>		<b>(3,803)</b>
Interest and similar expenses		(446,943)
<b>Financial expenses</b>		<b>(446,943)</b>
<b>Result from general operations before tax</b>		<b>(450,745)</b>
Taxation on result from general operations		-
<b>Result after Tax</b>		<b>(450,745)</b>
<b>Opening Balance of Profit &amp; Loss Account</b>		<b>(2,228,821)</b>
<b>Closing</b>		<b>(2,679,567)</b>

For and on behalf of  
SE Blades Technology B.V.

  
**SE BLADES**  
Robert Evers  
Managing Director

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21 APRIL 2023

**SE Blades Technology B.V.**  
**Notes to balance sheet statement for the period ended March 31, 2023**

Notes	Particulars	Total - as per statutory reporting
<b><u>Notes Forming Part of the Financial Statements</u></b>		
<b>1</b>	<b>Payables to group companies</b>	
	Suzlon Energy GmbH	568,338
	SE Drive Technik GmbH	503,355
	Intercompany Loan Suzlon Energy B.V. (interest 6.5%)	10,373,683
		<b>11,445,376</b>
<b>2</b>	<b>Receivables from group companies</b>	
	SE Blades Limited	78,672
	Intercompany Loan AE Rotor Holding B.V. (interest 6.5%)	3,050,698
	Suzlon Energy GmbH	406,664
	Suzlon Energy Limited Pune	2,127,266
	Suzlon Energy Limited Netherlands Branch	3,100,233
		<b>8,763,535</b>

