

Valum Holding B.V.

**Unaudited financial statements under Ind AS
for the year ended March 31, 2022**

Valum Holding B.V**Balance sheet as at March 31, 2022**

All amounts in EUR unless otherwise stated

Particulars	Notes	As at March 31, 2022	As at March 31, 2021
Assets			
Non-current assets			
Financial assets			
Investments	1	-	615
Other financial assets	2	17,975	5,71,194
		17,975	5,71,809
Current assets			
Financial assets			
Cash and cash equivalents	3	969	171
		969	171
Total assets		18,944	5,71,980
Equity and liabilities			
Shareholders' funds			
Equity share capital	SOCIE	18,000	18,000
Other equity	SOCIE	(2,088)	2,68,069
		15,912	2,86,069
Current liabilities			
Financial liabilities			
Other liabilities	4	3,031	1,41,635
Other current liabilities	5	-	1,44,276
		3,031	2,85,911
Total liabilities		18,944	5,71,980

For Valum Holding B.V



Authorised Signatory

Date : 10-MAY-22

Valum Holding B.V

Statement of profit and loss for the year ended March 31, 2022

All amounts in EUR unless otherwise stated

Particulars	Notes	March 31, 2022	March 31, 2021
Income			
Finance income	6	-	4,951
Total revenue		-	4,951
Expenses			
Other expenses	7	2,65,750	-
Foreign exchange loss/(gain), net		2,167	45,448
Finance costs	8	2,240	2,458
Total expense		2,70,157	47,906
Profit/(loss) before tax		(2,70,157)	(42,956)
Tax expense		-	-
Profit/(loss) after tax		(2,70,157)	(42,956)
Other comprehensive income		-	-
Other comprehensive Income for the period, net of tax		-	-
Total comprehensive income for the period		(2,70,157)	(42,956)

For Valum Holding B.V



Authorised Signatory

DATE: 10-MAY-22

Valum Holding B.V**Statement of changes in equity for the year ended March 31, 2022**

All amounts in EUR unless otherwise stated

a. Equity share capital

18000 Equity shares of Euro 1 each, subscribed and fully paid	Number	Euro
At April 1, 2020	18,000	18,000
Add : Issued during the year	-	-
At March 31, 2021	18,000	18,000
Add : Issued during the year	-	-
At March 31, 2022	18,000	18,000

b. Other equity

	Retained earnings	Total equity
As at April 1, 2021	2,68,069	2,68,069
Profit/ (loss) for the year	(2,70,157)	(2,70,157)
Total comprehensive income	(2,088)	(2,088)
Other movements	-	-
As at March 31, 2022	(2,088)	(2,088)
As at April 1, 2020	3,11,025	3,11,025
Profit/ (loss) for the year	(42,956)	(42,956)
Total comprehensive income	2,68,069	2,68,069
Other movements	-	-
As at March 31, 2021	2,68,069	2,68,069

For Valum Holding B.V



Authorised Signatory

DATE : 10-MAY-22

Valum Holding B.V

Cash flow statement for the year ended March 31, 2022

All amounts in EUR unless otherwise stated

Sr. No.	Particulars	March 31, 2022	March 31, 2021
A	Cash flow from operating activities		
	Profit/ (loss) before tax	(2,70,157)	(42,956)
	Adjustments for:		
	Interest income	-	(4,951)
	Loss on disposal of investment	615	-
	Exchange loss	2,167	45,448
	Operating profit / (loss) before working capital changes	(2,67,375)	(2,458)
	Movements in working capital		
	Increase/ (decrease) in loans and advances and other assets	5,53,219	1,95,944
	(Decrease) / increase in trade payables, current liabilities and provisions	(2,82,879)	(1,53,978)
	Cash used in operating activities	2,964	39,508
	Taxes paid (net of refunds)	-	-
	Net cash generated from operating activities	2,964	39,508
B.	Cash flow from investing activities	-	-
C	Cash flow from financing activities		
	Proceeds from/ (repayment of) borrowings	(2,167)	(45,448)
	Interest received	-	4,951
	Net cash (used in) / generated from financing activities	(2,167)	(40,497)
D	Net increase in cash and cash equivalents (A+B+C)	797	(989)
	Cash and cash equivalents at the beginning of year	171	1,159
	Cash and cash equivalents at the end of year	968	171
	Components of cash and cash equivalents	March 31, 2022	March 31, 2021
	Bank balance in current account	969	171
		969	171

For Valum Holding B.V



Authorised Signatory

DATE- 10-MAY-22

Valum Holding B.V**Notes to financial statement for the year ended March 31, 2022**

All amounts in EUR unless otherwise stated

1 Investments**Non-current investments**Investment in Consortium Suzlon Padgreen Co. Ltd.
(26,000 equity shares of MUR 1 each)**Total**

March 31, 2022	March 31, 2021
-	615
-	615

2 Other financial assets**Non-current**Advances to Consortium Suzlon Padgreen Co. Ltd.
Advances to AE Rotor Holding B.V.

March 31, 2022	March 31, 2021
-	5,53,219
17,975	17,975
17,975	5,71,194

3 Cash and cash equivalents

Balances with banks

March 31, 2022	March 31, 2021
969	171
969	171

4 Other financial liabilities

Advance given to related party:

Suzlon Energy B.V.

AE Rotor Holding B.V.

Total

March 31, 2022	March 31, 2021
-	1,41,635
3,032	-
3,032	1,41,635

5 Other current liabilities

Other payables

Total

March 31, 2022	March 31, 2021
-	1,44,276
-	1,44,276

6 Finance income

Interest income from AERH

Total

March 31, 2022	March 31, 2021
-	4,951
-	4,951

7 Other expenses

Miscellaneous balances written off

Diminution in value of shares

Total

March 31, 2022	March 31, 2021
2,65,135	-
615	-
2,65,750	-

8 Finance cost

Bank charges

Interest expenses to AERH

Total

March 31, 2022	March 31, 2021
2,208	2,458
32	-
2,240	2,458