

SE Blades Technology B.V.
Profit and loss statement for the period ended March 31, 2022

Particulars	Notes	in EUR
		Total - as per statutory reporting
Income		
Turnover from operations		-
Other operating Income		19,676
Movement of inventories of finished goods and work in progress		-
Cost of goods sold		-
Total income		19,676
Expenses		
Wages and salaries		-
Social security charges		-
Pension costs		-
Other personnel costs		-
Depreciation of fixed assets		4,211
Other operating expenses		2,748
Total expenses		6,959
Operating result		12,717
Interest and similar expenses		(419,665)
Financial expenses		(419,665)
Result from general operations before tax		(406,947)
Taxation on result from general operations		-
Result after Tax		(406,947)
Opening Balance of Profit & Loss Account		(1,821,874)
Closing		(2,228,821)

For and on behalf of
SE Blades Technology B.V.

Robert Evers
Managing Director

13 May 2022



Jan Tinbergenstraat 290
7559 ST HENGELO (OV)
THE NETHERLANDS
T: +31 (0)88 4650 300
F: +31 (0)88 4650 380
www.sebladestechology.com

SE Blades Technology B.V.
Balance sheet statement for the period ended March 31,2022

Particulars	Notes	in EUR
		Total - as per statutory reporting
<u>Equity and liabilities</u>		
Equity		
Issued share capital		18,000
Other reserves		(1,821,874)
<i>Result ytd</i>		(406,947)
		(2,210,821)
Current Liabilities		
Trade Creditors		-
Payables to group companies	1	10,812,241
Taxes and social securities		-
Other liabilities, accruals and deferred income		-
		10,812,241
		8,601,419
<u>Assets</u>		
Current Fixed assets		
		3,513
		3,513
Inventories		
		-
Project work in progress		
		-
Receivables, prepayments and accrued income		
Trade receivables		-
Receivables from group companies	2	8,577,342
Other receivable and deferred assets		(0)
		8,577,342
Cash and Cash equivalents		
		20,564
		8,601,419

For and on behalf of
SE Blades Technology B.V.



Robert Evers
Managing Director

13 May 2022



Jan Tinbergenstraat 290
7559 ST HENGELO (OV)
THE NETHERLANDS
T: +31 (0)88 4650 300
F: +31 (0)88 4650 380
www.sebladestechology.com

SE Blades Technology B.V.
Notes to balance sheet statement for the period ended March 31, 2022

Notes	Particulars	Total - as per statutory reporting
<u>Notes Forming Part of the Financial Statements</u>		
1	Payables to group companies	
	Suzlon Energy GmbH	568,338
	SE Drive Technik GmbH	503,355
	Intercompany Loan Suzlon Energy B.V. (interest 6.5%)	9,740,548
		10,812,241
2	Receivables from group companies	
	SE Blades Limited	78,672
	Intercompany Loan AE Rotor Holding B.V. (interest 6.5%)	2,864,505
	Suzlon Energy GmbH	406,664
	Suzlon Energy Limited Pune	2,127,266
	Suzlon Energy Limited Netherlands Branch	3,100,233
		8,577,342

SE Blades Technology B.V.
Schedules to the balance sheet as at 31st March, 2022
Notes to Fixed Assets

ASSETS	Gross block		Depreciation / amortisation				Net block				
	As at April 1, 2021	Additions	Deductions / adjustments	As at Mar 31, 2022	As at April 1, 2021	Additions	Charged to reserve	Deductions / adjustments	Sale of OMS business	As at Mar 31, 2022	As at March 31, 2021
Tangibles assets											
Computers and office equipments	2,455	-	-	2,455	(1,861)	-	-	(492)	-	(2,353)	594
Intangible assets											
Software	18,598	-	-	18,598	(11,468)	-	-	(3,719)	-	(15,187)	7,130
Total assets	21,053	-	-	21,053	(13,329)	-	-	(4,211)	-	(17,540)	7,724