

Suzlon Wind Energy Romania SRL

**IND AS Financial Statements
for the year ended March 31, 2020**

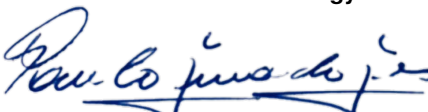


Suzlon Wind Energy Romania SRL
Balance sheet as at March 31, 2020

All amounts in RON, unless otherwise stated

Particulars	Notes	As at March 31, 2020	As at March 31, 2019
Assets			
Non-current assets			
Property, plant and equipment	3	177,526	210,964
Financial assets	7	4,904	4,904
		182,430	215,868
Current assets			
Inventories	5	1,477,651	1,451,913
Financial assets			
Trade receivables	4	4,806,731	2,279,977
Cash and bank balances	6	87,245	1,136,253
Other financial assets	7	97,026	61,565
		6,468,652	4,929,708
Total assets		6,651,082	5,145,576
Equity and liabilities			
Equity			
Equity share capital	SOCIE	200	200
Other equity	SOCIE	3,496,325	2,493,389
		3,496,525	2,493,589
Current liabilities			
Financial liabilities			
Trade payables		115,111	149,111
Advance from customers		2,032,070	1,849,738
Other liabilities	9	1,007,377	653,137
		3,154,557	2,651,986
Total equity and liabilities		6,651,082	5,145,576

For Suzlon Wind Energy Romania SRL



Director Paulo Fernando Gaspar Soares

Place:

Date:

5/25/2020

Suzlon Wind Energy Romania SRL

Statement of profit and loss for the year ended March 31, 2020

All amounts in RON, unless otherwise stated

Particulars	Notes	March 31, 2020	March 31, 2019
Income			
Revenue from operations	10	5,142,334	4,659,977
		5,142,334	4,659,977
Expenses			
Cost of raw materials and components consumed		1,513,176	2,231,263
Employee benefits expense	11	1,243,507	1,176,630
Other expenses	12	1,195,854	1,132,027
		3,952,537	4,539,920
Earnings/ (loss) before interest, tax, depreciation and exceptional items (EBITDA)		1,189,796	120,057
Depreciation / amortisation	3	44,675	47,918
Earnings/ (loss) before interest and tax (EBIT)		1,145,121	72,139
Finance costs	13	538	1,504
Finance income	14	3,754	-
Profit/ (loss) before tax		1,148,337	70,635
Tax expense		145,401	46,752
Profit/ (loss) after tax		1,002,936	23,883
Other Comprehensive Income			
Item that will not be reclassified to profit or loss in subsequent periods :		-	-
Items that will be reclassified to profit or loss in subsequent periods :		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		1,002,936	23,883

For Suzlon Wind Energy Romania SRL



Director Paulo Fernando Gaspar Soares

Place:

Date:

5/25/2020

Suzlon Wind Energy Romania SRL**Statement of changes in equity for the year ended March 31, 2020**

All amounts in RON, unless otherwise stated

a. Equity share capital

	Nos	in RON
Equity shares of , subscribed and fully paid		
At April 1, 2018	200	200
Issue of share capital		
At March 31, 2019	200	200
Issue of share capital		
At March 31, 2020	200	200

b. Other equity, attributable to the equity holders of the parent

	Retained earnings	Total equity
As at April 1, 2018	2,469,506	2,469,506
Profit/ (loss) for the year	23,883	23,883
Other comprehensive income	-	-
Total comprehensive income	2,493,389	2,493,389
Other movements		
As at March 31, 2019	2,493,389	2,493,389
As at April 1, 2019	2,493,389	2,493,389
Profit/ (loss) for the year	1,002,936	1,002,936
Other comprehensive income	-	-
Total comprehensive income	3,496,325	3,496,325
Other movements		
As at March 31, 2020	3,496,325	3,496,325

Suzlon Wind Energy Romania SRL

3 Property, plant and equipment

	Gross block			Depreciation / amortisation				Net block		
	As at April 1, 2019	Additions	Deductions/ Adjustments	As at March 31, 2020	As at April 1, 2019	For the year	Deductions/ Adjustments	As at March 31, 2020	As at March 31, 2020	As at April 1, 2019
Other intangible assets - Software	3,511	0		3,511	1,724	1,188	205	2,708	803	1,786
Plant and Machinery - Equipment, d	450,042			450,042	248,092	42,305		290,396	159,646	201,950
Furniture and fixtures	50,753	6,280		57,033	43,526	1,182		44,708	12,325	7,228
Investments in progres	0	4,753		4,753	0	0		0	4,753	0
	504,306	11,033	0	515,338	293,342	44,675	205	337,812	177,526	210,964

	Gross block			Depreciation / amortisation				Net block		
	As at April 1, 2018	Additions	Deductions	As at March 31, 2019	As at April 1, 2018	For the year	Deductions	As at March 31, 2019	As at March 31, 2019	As at April 1, 2018
Other intangible assets - Software	3,511		0	3,511	482	1,243	0	1,724	1,786	3,029
Plant and Machinery - Equipment, d	424,431	28,453	2,842	450,042	210,555	44,721	2,338	252,938	197,103	213,876
Furniture and fixtures	43,499	7,255		50,753	36,725	1,954		38,679	12,074	6,774
Investments in progres										
	471,440	35,707	2,842	504,305	247,762	47,918	2,338	293,342	210,964	223,678

Suzlon Wind Energy Romania SRL**Notes to financial statements for the year ended March 31, 2020****4 Trade receivables**

	March 31, 2020	March 31, 2019
Current		
Unsecured, considered good	4,806,731	2,279,977
Unsecured, considered doubtful	-	-
	4,806,731	2,279,977
Provision for doubtful receivables	-	-
Total	4,806,731	2,279,977

5 Inventories (valued at lower of cost and net realisable value)

	March 31, 2020	March 31, 2019
Stores and spares	1,477,651	1,451,913
Total	1,477,651	1,451,913

6 Cash and cash balances

	March 31, 2020	March 31, 2019
Balances with banks	87,245	1,136,253
Cash on hand	-	-
Total	87,245	1,136,253

7 Other financial assets

	March 31, 2020	March 31, 2019
Non-current		
Non-current bank balances	4,904	4,904
Total	4,904	4,904
Current		
Advances recoverable in cash	74,698	61,565
Other receivables	22,328	-
Total	97,026	61,565

8 Other equity

	March 31, 2020	March 31, 2019
Retained earnings		
Opening balance	2,493,389	2,469,506
Add: Profit/(loss) for the year	1,002,936	23,883
Total	3,496,325	2,493,389

9 Other current liabilities

Suzlon Wind Energy Romania SRL**Notes to financial statements for the year ended March 31, 2020**

	March 31, 2020	March 31, 2019
Others	1,007,377	653,137
Total	1,007,377	653,137
10 Revenue from operations		
	March 31, 2020	March 31, 2019
Service income	5,142,334	4,659,977
Total	5,142,334	4,659,977
11 Employee benefits expense		
	March 31, 2020	March 31, 2019
Salaries, wages, allowances and bonus	1,243,507	1,176,630
Total	1,243,507	1,176,630
12 Other expenses		
	March 31, 2020	March 31, 2019
Rent	103,586	81,314
Training	-	-
Insurance	35,721	30,304
Advertisement and sales promotion	3,695	546
Travelling and conveyance	5,106	1,059
Vehicle hire charges	331,526	364,694
Communication expenses	17,022	16,387
Consultancy charges	491,799	538,808
Other selling and administrative expenses	195,742	79,128
Exchange differences (net)	11,656	19,788
Total	1,195,854	1,132,027
13 Finance costs		
	March 31, 2020	March 31, 2019
Bank charges		1,504
Interest	538	
Total	538	1,504
14 Finance income		
	March 31, 2020	March 31, 2019
Interest income	3,754	-
Total	3,754	-