

SUZLON WIND ENERGY NICARAGUA, SA

Balance sheet as at March 31, 2020.

All amounts in EUR, unless otherwise stated

Particulars	Notes	As at March 31, 2020	As at March 31, 2019
Assets			
Non-current assets			
Property, plant and equipment	1	59,312.15	42,074.18
Financial assets			
Trade receivables	2	109,292.68	131,244.42
		168,604.83	173,318.60
Current assets			
Inventories	3	484,300.25	491,209.24
Financial assets			
Trade receivables	2	53,544.57	8,901.85
Cash and bank balances	4	423,955.35	327,588.44
Other current assets	5	18,692.85	15,400.71
		980,493.02	843,100.24
Total assets		1,149,097.85	1,016,418.84
Equity and liabilities			
Equity			
Other equity	6		
Share premium		270.98	270.76
Retained earnings		(1,887,052.72)	(2,021,356.77)
		(1,886,781.74)	(2,021,086.01)
Non-current liabilities			
Financial liabilities			
Other financial liabilities	7	2,358,136.90	2,579,341.74
		2,358,136.90	2,579,341.74
Current liabilities			
Trade payables	8	138,557.67	-
Other liabilities	9	539,185.02	458,163.11
		677,742.69	458,163.11
Total equity and liabilities		1,149,097.85	1,016,418.84

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For and on behalf of the board of directors of
SUZLON WIND ENERGY NICARAGUA, SA



Paulo Soares
Director

Place: Hamburg
Date: May 29, 2020

SUZLON WIND ENERGY NICARAGUA, SA

Statement of profit and loss for the month ended March 31, 2020

All amounts in EUR, unless otherwise stated

Particulars	Notes	March 31, 2020	March 31, 2019
Income			
Revenue from operations	10	2,023,413	1,985,199
		2,023,413	1,985,199
Expenses			
Cost of raw materials and components consumed		1,094,598	793,479
Employee benefits expense	11	570,333	496,877
Other expenses	12	209,866	248,525
Depreciation / amortisation		12,683	8,454
Finance costs		-	-
Finance income		-	-
		1,887,480	1,547,335
Profit/ (loss) before tax		135,933	437,864
Tax expense		-	-
Profit/ (loss) after tax		135,933	437,864
Other Comprehensive Income for the period, net of tax			
Total comprehensive income for the period		135,933	437,864

The accompanying notes are an integral part of the financial statements.

For and on behalf of the board of directors of
SUZLON WIND ENERGY NICARAGUA, SA



Paulo Soares
Director

Place: Hamburg
Date: May 29, 2020