

Suzlon Project VIII
Balance sheet as at March 31, 2020
All amounts in US Dollars, unless otherwise stated

Particulars	Notes	As at March 31, 2020	As at March 31, 2019
Assets			
Non-current assets			
Property, plant and equipment	1	460,642	789,761
Capital work-in-progress	1		
		460,642	789,761
Current assets			
Financial assets			
Trade receivables	2	-	-
Cash and bank balances	2	30,281	18,878
		30,281	18,878
Total assets		490,923	808,639
Equity and liabilities			
Equity			
Other equity	3		
Retained earnings		(9,984,494)	(9,737,831)
		(9,984,494)	(9,737,831)
Non-current liabilities			
Financial liabilities			
Other financial liabilities	4	10,475,417	10,546,470
		10,475,417	10,546,470
Total equity and liabilities		490,923	808,639
		(0)	(0)

For Suzlon Project VIII LLC



Andy Cukurs
CEO

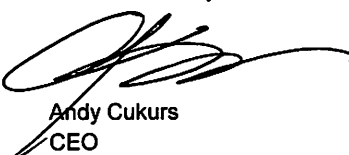
Place: *CHICAGO, IL*
Date: *MAY 29, 2020*

Suzlon Project VIII**Statement of profit and loss for the year ended March 31, 2020**

All amounts in US Dollars, unless otherwise stated

Particulars	Notes	March 31, 2020	March 31, 2019
Income			
Other operating income	5	119,594	142,043
		119,594	142,043
Expenses			
Cost of raw materials and components consumed		-	-
Other expenses	6	36,447	64,726
Depreciation / amortisation	1	329,119	329,119
Impairment provision on PPE	1	-	-
Finance costs	7	688	469
		366,255	394,315
Profit/ (loss) before tax		(246,661)	(252,272)
Tax expense			
Profit/ (loss) after tax		(246,661)	(252,272)
Other Comprehensive Income for the period, net of tax			
Total comprehensive income for the period		(246,661)	(252,272)

For Suzlon Project VIII LLC


Andy Cukurs
CEOPlace: *Chicago, IL*
Date: *MAY 29, 2020*

Suzlon Project VIII

	Gross block				Depreciation / amortisation				Net block					
	As at April 1, 2018	Additions	Deductions/ Adjustments	Disposals	As at March 31, 2019	As at April 1, 2018	For the year	Deductions/ Adjustments	Disposals	As at March 31, 2019	Impairment Loss Expense	Impairment Loss Provision	As at March 31, 2019	As at April 1, 2018
Freehold land	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plant and Machinery	6,046,238	-	-	-	6,046,238	987,357	329,119	-	-	1,316,477	-	3,940,000	789,761	5,058,881
Computer and office equipments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	6,046,238	-	-	-	6,046,238	987,357	329,119	-	-	1,316,477	-	3,940,000	789,761	5,058,881
Capital work-in-progress	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grand total	6,046,238	-	-	-	6,046,238	987,357	329,119	-	-	1,316,477	-	3,940,000	789,761	5,058,881
Previous year	-	-	-	-	-	-	-	-	-	-	-	-	-	-

	Gross block				Depreciation / amortisation				Net block					
	As at April 1, 2019	Additions	Deductions/ Adjustments	Disposals	As at March 31, 2020	As at April 1, 2019	For the year	Deductions/ Adjustments	Disposals	As at March 31, 2020	Impairment Loss Expense	Impairment Loss Provision	As at March 31, 2020	As at April 1, 2019
Freehold land	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Leasehold improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plant and Machinery	6,046,238	-	-	-	6,046,238	1,316,477	329,119	-	-	1,645,596	-	3,940,000	460,642	4,729,761
Computer and office equipments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Furniture and fixtures	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	6,046,238	-	-	-	6,046,238	1,316,477	329,119	-	-	1,645,596	-	3,940,000	460,642	4,729,761
Capital work-in-progress	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grand total	6,046,238	-	-	-	6,046,238	1,316,477	329,119	-	-	1,645,596	-	3,940,000	460,642	4,729,761
Previous year	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Suzlon Project VIII**Notes to consolidated financial statements for the year ended March 31, 2020****2 Cash and cash balances**

	March 31, 2020	March 31, 2019
Balances with banks in current accounts	30,281	18,878
Cash on hand		
Total	30,281	18,878

3 Other equity

	March 31, 2020	March 31, 2019
Retained earnings		
Opening balance	(9,737,831)	(9,485,559)
Add: Profit/(loss) for the year	(246,661)	(252,272)
Closing balance	(9,984,492)	(9,737,831)
Total	(9,984,492)	(9,737,831)

4 Other financial liabilities

	March 31, 2020	March 31, 2019
Non-current		
Loans from related parties	10,475,417	10,546,470
Total	10,475,417	10,546,470

5 Other operating income

	March 31, 2020	March 31, 2019
Other miscellaneous income	119,594	142,043
Total	119,594	142,043

6 Other expenses

	March 31, 2020	March 31, 2019
Rent	35,897	35,000
Rates and taxes	-	29,426
Other selling and administrative expenses	550	300
Loss on assets sold/discarded (net)		
Total	36,447	64,726

7 Finance costs

	March 31, 2020	March 31, 2019
Interest		
Fixed loans	-	-
Others	-	34
Bank charges	688	435
Total	688	469

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Name of company
lease details

I. Operating Lease

Particulars	Amount in Reporting Currency for March 20
Operating lease charges expensed off during the period (Non-cancellable Leases)	35,697
Operating lease charges expensed off during the period (Cancellable Lease)	
Obligation under non-cancellable operating leases	Amount in Reporting Currency for March 20
Not later than one year	35,000
Later than one year and not later than five years	157,083
Later than five years	1,788,333

II. Right-of-use assets

	Buildings	Plant & Machinery	Equipment	Land	Total
Cost					
At 01st April 2019					-
Additions					-
At 31st March 2020					-
Accumulated depreciation					
At 01st April 2019					-
Additions					-
At 31st March 2020					-
Carrying amount					

The average lease term in years

March 31, 2020

Amounts recognised in profit and loss
 Depreciation expense on right-of-use assets
 Interest expense on lease liabilities
 Expense relating to short-term leases
 Expense relating to losses of low value assets
 Expense relating to variable lease payments not included in the measurement of the lease liability
 Income from sub-leasing right-of-use assets

III. Maturity analysis of lease liabilities

	March 31, 2020
Year 1	
Year 2	
Year 3	
Year 4	
Year 5	
Onwards	
Less: unearned interest	
Analysed as:	
Non-current	
Current	

Name of company
 March 31, 2020
 Information for Segment disclosures

Amount In Reporting Currency

Country	Sales	Net block of fixed assets	Capital Work-In-progress (including advance for capital goods)
Argentina			
Australia			
Austria			
Bahrain			
Bangladesh			
Belgium			
Brazil			
Bulgaria			
Canada			
Chile			
China			
Columbia			
Czech Republic			
Denmark			
Finland			
France			
Germany			
Greece			
Hong Kong			
Hungary			
India			
Indonesia			
Irish Republic			
Israel			
Italy			
Japan			
Luxemburg			
Malaysia			
Mexico			
Netherlands			
New Zealand			
Norway			
Romania			
Offshore			
UK			
Nicaragua			
Others (Please specify)			
Pakistan			
Philippines			
Poland			
Portugal			
Russia			
Saudi Arabia			
Singapore			
South Africa			
South Korea			
Spain			
Sweden			
Switzerland			
Taiwan			
Thailand			
Turkey			
UAE			
UK			
USA	119,594	460,642	
Venezuela			
	119,594	460,642	-