Suzlon Wind Energy Romania SRL

IND AS Financial Statements for the year ended March 31, 2019

Suzion Wind Energy Romania SRL Statement of profit and loss for the year ended March 31, 2019

All amounts in RON, unless otherwise stated

Particulars	Notes	March 31, 2019	March 31, 2018
Income			
Revenue from operations	10	4.659.977	3 290 332
Finance income	14	28	35.778
	_	4.659.977	3.326.110
Expenses			
Cost of raw materials and components consumed		2 231 263	912,218
Employee benefits expense	11	1.176.630	1.163.405
Finance costs	13	1.504	36,550
Depreciation / amortisation	3	47,918	39,593
Other expenses	12	1,132,027	1.347.125
	=	4.589.342	3.498.890
Profit/ (loss) before tax		70.635	(172.780)
Tax expense		46.752	(11.416)
Profit/ (loss) after tax	-	23.883	(161.364)
Other Comprehensive Income			
Item that will not be reclassified to profit or loss in subsequent periods		888	
Items that will be reclassified to profit or loss in subsequent periods :		26€3	25
Other comprehensive income for the year, net of tax	_	-	
Total comprehensive income for the year	_	23.883	(161.364)

For Suzlon Wind Energy Romania SRL

Director Place: Date: Erik Alfastsen

Suzlon Wind Energy Romania SRL Balance sheet as at March 31, 2019

All amounts in RON, unless otherwise stated

Particulars	Notes	As at March 31, 2019	As at March 31, 2018
Assets			
Non-current assets			
Property, plant and equipment	3	210.964	223.678
Financial assets	7	4.904	4.904
		215.868	228.582
Current assets	-		
Inventories	5	1.451.913	1.763.253
Financial assets			
Trade receivables	4	2.279.977	1.943.104
Cash and bank balances	6	1.136.253	218.083
Other financial assets	7	61.565	106.629
		4.929.708	4.031.070
Total assets	=	5.145.576	4.259.652
Equity and liabilities			
Equity			
Equity share capital	SOCIE	200	200
Other equity	SOCIE	2.493.389	2.469.507
	-	2.493.589	2.469.706
Current liabilities	<u> </u>		
Financial liabilities			
Trade payables		149.111	122.592
Advance from customers		1.849.738	1.089.109
Other liabilities	9	653.137	578.245
	(-	2.651.986	1.789.945
Total equity and liabilities	=		
Total Equity and nabilities	% =	5.145.575	4.259.651

For Suzlon Wind Energy Romania SRL

Director Place:

Date:

rik Alfastsen

3/05/2018

Suzion Wind Energy Romania SRL

Statement of changes in equity for the year ended March 31, 2019

All amounts in RON, unless otherwise stated

a. Equity share capital

	Nos	in RON
Equity shares of , subscribed and fully paid	-	
At April 1, 2017	200	200
Issue of share capital		
At March 31, 2018	200	200
Issue of share capital		
At March 31, 2019	200	200

b. Other equity, attributable to the equity holders of the parent

	Retained earnings	Total equity
As at April 1, 2017	2.630.870	2,630,870
Profit/ (loss) for the year	(161.364)	(161.364)
Other comprehensive income	(a)	2
Total comprehensive income	2,469.507	2,469,507
Other movements		
As at March 31, 2018	2.469.507	2.469.507
As at April 1, 2018	2,469.507	2.469.507
Profit/ (loss) for the year	23,883	23.883
Other comprehensive income		(e)
Total comprehensive income	2,493,390	2.493.390
Other movements		
As at March 31, 2019	2.493.390	2.493.390

Suzlon Wind Energy Romania SRL 3 Property, plant and equipment

		Gross	Gross block			Depreciation	lepreciation / amortisation		Net block	lock
	As at April 1, 2018	Additions	Deductions/ Adjustments	As at March 31, 2019	As at April 1, 2018	For the year	Deductions/ Adjustments	As at March 31, 2019	As at March 31, 2019	As at April 1, 2018
Plant and machinery Computer and office equipments Software Furniture and fixtures	394 893 29 537 3 511 43 499	28.453	2 842	420 504 29 537 3 511 50 754	181 018 29 537 482 36 725	1,243	2.338	223.401 29.537 1.724 38.679	197.103 0 1.786 12.075	213.875 0 3.029 6.774
	471,440	35.707	2.842	504.306	247.762	47.918	2.338	293.342	210.964	223.678

		Gross block	block			Depreciation	Depreciation / amortisation		Net block	lock
	As at April 1, 2017	Additions	Deductions	As at March 31, 2018	As at March As at April 1, 31, 2018 2017	For the year	Deductions	As at March 31, 2018	As at March	As at April 1,
Plant and Machinery Computer and office equipments Software Furniture and fixtures	394,893 15,813 43,499	13,724	(4);	394 893 29 537 3 511 43 499	156.958 14.486 36.725	24.060 15.051 482	8	181 018 29 537 482 36 725	213.875 0 3.029 6.774	237 936 1.327
	454.206	17.235		471.440	208.169	39.593	٠	247.762	223.678	246.037

Suzion Wind Energy Romania SRL

Notes to financial statements for the year ended March 31, 2019

4	Trade receivables		
		March 31, 2019	March 31, 2018
	Current		
	Unsecured, considered good	2.279.977	1.943.104
	Unsecured, considered doubtful		
	Provision for doubtful receivables	2.279.977	1.943.104
	Total	2.279.977	1.943.104
	Total	2.219.911	1.943.104
5	Inventories (valued at lower of cost and net realisable value)		
•	(Calaba at lotto)	March 31, 2019	March 31, 2018
	Stores and spares	1,451,913	1.763.253
	Total	1.451.913	1.763.253
6	Cash and cash balances		
•	each and duch balances	March 31, 2019	March 31, 2018
	Balances with banks	1,136,253	218.083
	Cash on hand	1,100,200	210,000
	Total	1.136.253	218.083
7	Other financial assets		
		March 31, 2019	March 31, 2018
	Non-current		
	Non-current bank balances	4.904	4.904
	Total	4.904	4.904
) 	
	Current Advances recoverable in cash	04.505	
	Total	61,565 61.565	106.629 106.629
	Total	01.303	100.029
8	Other equity		
		March 31, 2019	March 31, 2018
	Retained earnings		
	Opening balance	2.469.506	2.630.870
	Add: Profit/(loss) for the year Total	23,883 2.493.389	(161,364) 2.469.506
	Total	2.455.305	2.403.300
9	Other current liabilities		
		March 31, 2019	March 31, 2018
	Others	653.137	578.245
	Total	653.137	578.245
10	Revenue from operations		
		March 31, 2019	March 31, 2018
	Service income	4,659,977	3,290,332
	Total	4.659.977	3.290.332

11 Employee benefits expense

Employee benefits expense		
	March 31, 2019	March 31, 2018
Salaries, wages, allowances and bonus	1.176.630	1.163.405
Total	1.176.630	1.163.405

12 Other expenses

	March 31, 2019	March 31, 2018
Rent	81,314	147,100
Training	₩	1,550
Insurance	30,304	11,138
Advertisement and sales promotion	546	915
Travelling and conveyance	1.059	36.651
Vehicle hire charges	364,694	332.216
Communication expenses	16.387	15.446
Consultancy charges	538.808	659,424
Other selling and administrative expenses	79.128	44.879
Exchange differences (net)	19.788	97,806
Total	1.132.027	1.347.125

13 Finance costs

	March 31, 2019	March 31, 2018
Bank charges	1.504	36.550
Total	1.504	36.550

14 Finance income

March 31, 2019	March 31, 2018
-	35.778
	35.778
	Warch 31, 2019