

Suzlon Wind Energy Romania SRL

**IND AS Financial Statements
for the year ended March 31, 2019**

Suzlon Wind Energy Romania SRL**Statement of profit and loss for the year ended March 31, 2019**

All amounts in RON, unless otherwise stated

Particulars	Notes	March 31, 2019	March 31, 2018
Income			
Revenue from operations	10	4.659.977	3.290.332
Finance income	14	-	35.778
		4.659.977	3.326.110
Expenses			
Cost of raw materials and components consumed		2.231.263	912.218
Employee benefits expense	11	1.176.630	1.163.405
Finance costs	13	1.504	36.550
Depreciation / amortisation	3	47.918	39.593
Other expenses	12	1.132.027	1.347.125
		4.589.342	3.498.890
Profit/ (loss) before tax		70.635	(172.780)
Tax expense		46.752	(11.416)
Profit/ (loss) after tax		23.883	(161.364)
Other Comprehensive Income			
Item that will not be reclassified to profit or loss in subsequent periods :		-	-
Items that will be reclassified to profit or loss in subsequent periods :		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income for the year		23.883	(161.364)

For Suzlon Wind Energy Romania SRL

Director
Place:
Date:

Erik Alvaatsen

03/05/2019

Suzlon Wind Energy Romania SRL

Balance sheet as at March 31, 2019

All amounts in RON, unless otherwise stated

Particulars	Notes	As at March 31, 2019	As at March 31, 2018
Assets			
Non-current assets			
Property, plant and equipment	3	210.964	223.678
Financial assets	7	4.904	4.904
		215.868	228.582
Current assets			
Inventories	5	1.451.913	1.763.253
Financial assets			
Trade receivables	4	2.279.977	1.943.104
Cash and bank balances	6	1.136.253	218.083
Other financial assets	7	61.565	106.629
		4.929.708	4.031.070
Total assets		5.145.576	4.259.652
Equity and liabilities			
Equity			
Equity share capital	SOCIE	200	200
Other equity	SOCIE	2.493.389	2.469.507
		2.493.589	2.469.706
Current liabilities			
Financial liabilities			
Trade payables		149.111	122.592
Advance from customers		1.849.738	1.089.109
Other liabilities	9	653.137	578.245
		2.651.986	1.789.945
Total equity and liabilities		5.145.575	4.259.651

For Suzlon Wind Energy Romania SRL

Director
Place:
Date:

Erik Alfastsen

03/05/2018

Suzlon Wind Energy Romania SRL**Statement of changes in equity for the year ended March 31, 2019**

All amounts in RON, unless otherwise stated

a. Equity share capital

	Nos	in RON
Equity shares of , subscribed and fully paid		
At April 1, 2017	200	200
Issue of share capital		
At March 31, 2018	200	200
Issue of share capital		
At March 31, 2019	200	200

b. Other equity, attributable to the equity holders of the parent

	Retained earnings	Total equity
As at April 1, 2017	2 630.870	2 630.870
Profit/ (loss) for the year	(161.364)	(161.364)
Other comprehensive income	-	-
Total comprehensive income	2.469.507	2.469.507
Other movements		
As at March 31, 2018	2.469.507	2.469.507
As at April 1, 2018	2.469.507	2.469.507
Profit/ (loss) for the year	23.883	23.883
Other comprehensive income	-	-
Total comprehensive income	2.493.390	2.493.390
Other movements		
As at March 31, 2019	2.493.390	2.493.390

Suzlon Wind Energy Romania SRL

Notes to financial statements for the year ended March 31, 2019

4 Trade receivables

	March 31, 2019	March 31, 2018
Current		
Unsecured, considered good	2.279.977	1.943.104
Unsecured, considered doubtful	-	-
	2.279.977	1.943.104
Provision for doubtful receivables	-	-
Total	2.279.977	1.943.104

5 Inventories (valued at lower of cost and net realisable value)

	March 31, 2019	March 31, 2018
Stores and spares	1.451.913	1.763.253
Total	1.451.913	1.763.253

6 Cash and cash balances

	March 31, 2019	March 31, 2018
Balances with banks	1.136.253	218.083
Cash on hand	-	-
Total	1.136.253	218.083

7 Other financial assets

	March 31, 2019	March 31, 2018
Non-current		
Non-current bank balances	4.904	4.904
Total	4.904	4.904
Current		
Advances recoverable in cash	61.565	106.629
Total	61.565	106.629

8 Other equity

	March 31, 2019	March 31, 2018
Retained earnings		
Opening balance	2.469.506	2.630.870
Add: Profit/(loss) for the year	23.883	(161.364)
Total	2.493.389	2.469.506

9 Other current liabilities

	March 31, 2019	March 31, 2018
Others	653.137	578.245
Total	653.137	578.245

10 Revenue from operations

	March 31, 2019	March 31, 2018
Service income	4.659.977	3.290.332
Total	4.659.977	3.290.332

11 Employee benefits expense

	March 31, 2019	March 31, 2018
Salaries, wages, allowances and bonus	1.176.630	1.163.405
Total	1.176.630	1.163.405

12 Other expenses

	March 31, 2019	March 31, 2018
Rent	81.314	147.100
Training	-	1.550
Insurance	30.304	11.138
Advertisement and sales promotion	546	915
Travelling and conveyance	1.059	36.651
Vehicle hire charges	364.694	332.216
Communication expenses	16.387	15.446
Consultancy charges	538.808	659.424
Other selling and administrative expenses	79.128	44.879
Exchange differences (net)	19.788	97.806
Total	1.132.027	1.347.125

13 Finance costs

	March 31, 2019	March 31, 2018
Bank charges	1.504	36.550
Total	1.504	36.550

14 Finance income

	March 31, 2019	March 31, 2018
Interest income	-	35.778
Total	-	35.778