

SUZLON WIND ENERGY NICARAGUA, SA

Statement of profit and loss for the month ended March 31, 2019

All amounts in EUR, unless otherwise stated

Particulars	Notes	March 31, 2019	March 31, 2018
<b>Income</b>			
Revenue from operations	10	1,985,199	1,737,660
		<b>1,985,199</b>	<b>1,737,660</b>
<b>Expenses</b>			
Cost of raw materials and components consumed		793,479	529,881
Employee benefits expense	11	496,877	439,217
Other expenses	12	248,525	357,166
Depreciation / amortisation		8,454	5,316
Finance costs		-	-
Finance income		-	-
		<b>1,547,335</b>	<b>1,331,580</b>
<b>Profit/ (loss) before tax</b>		<b>437,864</b>	<b>406,080</b>
Tax expense		-	-
<b>Profit/ (loss) after tax</b>		<b>437,864</b>	<b>406,080</b>
<b>Other Comprehensive Income for the period, net of tax</b>			
<b>Total comprehensive income for the period</b>		<b>437,864</b>	<b>406,080</b>

The accompanying notes are an integral part of the financial statements.

For and on behalf of the board of directors of  
SUZLON WIND ENERGY NICARAGUA, SA

Paulo Soares  
Director



Place:  
Date:

Hamburg, Apr 30, 2019

**SUZLON WIND ENERGY NICARAGUA, SA**

**Balance sheet as at March 31, 2019**

All amounts in EUR, unless otherwise stated

Particulars	Notes	As at March 31, 2019	As at March 31, 2018
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	1	42,074	5,606
Financial assets			
Trade receivables	2	131,244	119,482
		<b>173,319</b>	<b>125,088</b>
<b>Current assets</b>			
Inventories	3	491,209	522,687
Financial assets			
Trade receivables	2	8,902	8,065
Cash and bank balances	4	327,588	321,512
Other current assets	5	15,401	13,935
		<b>843,100</b>	<b>866,199</b>
		<b>1,016,418.84</b>	<b>991,286.20</b>
<b>Total assets</b>			
<b>Equity and liabilities</b>			
<b>Equity</b>			
Other equity	6		
Share premium		270.76	259
Retained earnings		(2,021,357)	(2,350,819)
		<b>(2,021,086)</b>	<b>(2,350,560)</b>
<b>Non-current liabilities</b>			
Financial liabilities			
Other financial liabilities	Total	2,579,342	2,825,889
		<b>2,579,342</b>	<b>2,825,889</b>
<b>Current liabilities</b>			
Trade payables	8	-	-
Other liabilities	9	458,163	515,957
		<b>458,163</b>	<b>515,957</b>
		<b>1,016,418.84</b>	<b>991,286.20</b>
<b>Total equity and liabilities</b>			

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For and on behalf of the board of directors of  
SUZLON WIND ENERGY NICARAGUA, SA

Paulo Soares  
Director



Place:  
Date:

Hamburg, Apr 30, 2019