


**SE Blades Technology B.V.**  
Balance sheet statement for the period ended March 31,2019

Particulars	Notes	in EUR
		Total - as per statutory reporting
<b><u>Equity and liabilities</u></b>		
<b>Equity</b>		
Issued share capital		18,000
Other reserves		105,695
<i>Result ytd</i>		(1,029,046)
		<b>(905,352)</b>
<b>Current Liabilities</b>		
Trade Creditors		2,660
Payables to group companies		11,133,493
Taxes and social securities		(25,653)
Other liabilities, accruals and deferred income		234,800
		<b>11,345,300</b>
		<b>10,439,948</b>
<b><u>Assets</u></b>		
<b>Current Fixed assets</b>		
		16,145
		<b>16,145</b>
<b>Inventories</b>		
		-
<b>Project work in progress</b>		
		-
<b>Receivables, prepayments and accrued income</b>		
Trade receivables		78,672
Receivables from group companies		10,195,772
Other receivable and deferred assets		269
		<b>10,274,713</b>
<b>Cash and Cash equivalents</b>		
		<b>149,089</b>
		<b>10,439,948</b>

For and on behalf of  
SE Blades Technology B.V.

  
Robert Evers  
Managing Director

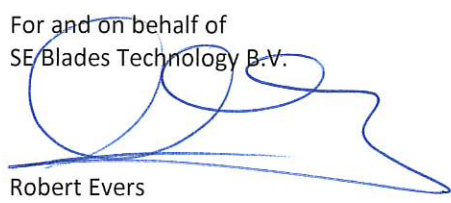


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**SE Blades Technology B.V.**  
**Profit and loss statement for the period ended March 31, 2019**

Particulars	Notes	in EUR
		Total - as per statutory reporting
<b>Income</b>		
Turnover from operations		-
Other operating Income		25,052
Movement of inventories of finished goods and work in progress		-
Cost of goods sold		-
<b>Total income</b>		<b>25,052</b>
<b>Expenses</b>		
Wages and salaries		113,674
Social security charges		33,618
Pension costs		-
Other personnel costs		10,804
Depreciation of fixed assets		4,211
Other operating expenses		67,689
<b>Total expenses</b>		<b>229,995</b>
<b>Operating result</b>		<b>(204,943)</b>
Interest and similar expenses		(824,103)
<b>Financial expenses</b>		<b>(824,103)</b>
<b>Result from general operations before tax</b>		<b>(1,029,046)</b>
Taxation on result from general operations		-
<b>Result after Tax</b>		<b>(1,029,046)</b>
<b>Opening Balance of Profit &amp; Loss Account</b>		<b>105,695</b>
<b>Closing</b>		<b>(923,352)</b>

For and on behalf of  
SE Blades Technology B.V.

  
Robert Evers  
Managing Director



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