


**Suzlon Rotor Corporation**  
**Balance Sheet as at March 31, 2018**  
All amounts in USD unless otherwise stated

Particulars	As at 31-Mar-18	As at 31-Mar-17
<b>Equity and Liabilities</b>		
<b>Shareholders' funds</b>		
(i) Share capital	1,000	1,000
(ii) Reserves and surplus	(7,034,682)	(26,894,574)
	<b>(7,033,682)</b>	<b>(26,893,574)</b>
<b>Non-current liabilities</b>		
(i) Long-term borrowings	4,386,635	24,467,791
	<b>4,386,635</b>	<b>24,467,791</b>
<b>Current liabilities</b>		
(ii) Trade payables	1,692,587	2,017,918
(iii) Other current liabilities	2,291,692	2,447,024
	<b>3,984,279</b>	<b>4,464,942</b>
	<b>1,337,232</b>	<b>2,039,160</b>
<b>Assets</b>		
<b>Non-current assets</b>		
(i) Fixed assets		
(a) Tangible assets	-	-
	-	-
<b>Current assets</b>		
(i) Inventories	0.85	1
(ii) Trade receivables	1,331,340	2,038,406
(ii) Cash and cash equivalents	5,892	753
	<b>1,337,232</b>	<b>2,039,160</b>
	<b>1,337,232</b>	<b>2,039,160</b>



**Jesse Campbell**  
V.P. Finance

**Suzlon Rotor Corporation**  
**Statement of profit and loss as of March 31, 2018**  
All amounts in USD unless otherwise stated

Particulars	April 1, 2017 to March 31, 2018	April 1, 2016 to March 31, 2017
<b>Revenue</b>		
Revenue from operations	-	
Other income	19,784,567	1,807,024
	<b>19,784,567</b>	<b>1,807,024</b>
<b>Expenses:</b>		
Cost of materials consumed	-	-
Employee benefits expense	50,287	102,726
Finance costs	1,974	140
Depreciation / amortisation	-	13,779
Other expenses	(131,447)	934,505
	<b>(79,186)</b>	<b>1,051,150</b>
<b>Profit/ (loss) before tax</b>	<b>19,863,753</b>	<b>755,874</b>
<b>Tax expense:</b>		
Current tax	3,860	3,860
<b>Profit (loss) for the year</b>	<b>19,859,893</b>	<b>752,014</b>



**Jesse Campbell**  
V.P. Finance

**Suzlon Rotor Corporation**  
**Notes forming part of Balance sheet as at March 31, 2018**  
All amounts in USD unless otherwise stated

Particulars	As at March 31, 2018	As at March 31, 2017
<b>Note no. 1: Share capital</b>		
<b>Authorised share capital</b>		
10,000 shares of par value USD 1, each	10,000	10,000
	<b>10,000</b>	<b>10,000</b>
<b>Issued, subscribed and fully-paid up shares</b>		
1,000 shares of par value USD 1, each		
Of the above:	<b>1,000</b>	<b>1,000</b>
1,000 shares are held by Suzlon Energy Limited, India, the Holding Company.	<b>1,000</b>	<b>1,000</b>
<b>Note no. 2 : Reserves and surplus</b>		
As per last Balance Sheet	<b>27,999,000</b>	<b>27,999,000</b>
Add : Addition during the year	-	-
Opening	<b>(54,893,574)</b>	<b>(55,645,588)</b>
Profit and loss account	19,859,893	752,014
	<b>(7,034,682)</b>	<b>(26,894,574)</b>
<b>Note no. 3a Long term borrowings</b>		
<b>Secured</b>		
<b>(i) Term loan from bank</b>		
Bank of Baroda OD Acct		
<b>(ii) Term loan from other parties</b>		
<b>(ii) Loans and advances from related parties</b>		
	-	-
<b>Unsecured</b>		
<b>(i) Term loan from bank</b>		
(Nature of security)		
<b>(ii) Term loan from other parties</b>		
<b>(ii) Loans and advances from related parties</b>		
Long-term loans from Suzlon Energy Limited	-	-
Long-term loans from Suzlon Wind Energy	0	20,081,156
Long-term loans from AERH	4,386,635	4,386,635
	<b>4,386,635</b>	<b>24,467,791</b>
	<b>4,386,635</b>	<b>24,467,791</b>
<b>Note no. 3b. Short-term borrowings</b>		
<b>Secured</b>		
<b>(i) Loans repayable on demand</b>		
Bank of Baroda OD Acct		
<b>(ii) Loans and advances from related parties</b>		
	-	-
<b>Unsecured</b>		
<b>(i) Loans repayable on demand</b>		
from banks		
from other parties		
<b>(ii) Loans and advances from related parties</b>		
	-	-
	-	-

**Suzlon Rotor Corporation**

Notes forming part of Balance sheet as at March 31, 2018

Particulars	As at March 31, 2018	As at March 31, 2017
<b>Note no. 4a - Long-term liabilities</b>		
	-	-
<b>Note no. 4b - Other current liabilities</b>		
Interest accrued but not due on borrowings	-	155,332
Interest accrued and due on borrowings		
Current maturities of long term loans		
Other current liabilities	2,291,692	2,291,692
	<b>2,291,692</b>	<b>2,447,024</b>
<b>Note no. 5a - Long-term provisions</b>		
Employee benefits		
Performance guarantee, operation, maintenance and warranty and liquidated damages		
	-	-
<b>Note no. 5b - Short-term provisions</b>		
Employee benefits		
Gratuity, superannuation, long term retention bonus and leave encashment		
	-	-
	-	-
<b>Note no. 6 - Trade payables</b>		
Sundry Creditors	1,692,587	2,017,918
	<b>1,692,587</b>	<b>2,017,918</b>
<b>Note no. 8a - Non-current investments</b>		
Investment property		
Investments in Equity Instruments		
Investments in preference shares		
Investments in Government or trust securities		
Investments in debentures or bonds		
Investments in Mutual Funds		
Investments in partnership firms		
Other non-current investments (specify nature)		
	-	-
<b>Note no. 8b - Non-current investments</b>		
Investment property		
Investments in Equity Instruments		
Investments in preference shares		
Investments in Government or trust securities		
Investments in debentures or bonds		
Investments in Mutual Funds		
Investments in partnership firms		
Other non-current investments (specify nature)		
	-	-
	-	-
Aggregate amount of quoted investments and market value thereof;		
Aggregate amount of unquoted investments;		
Aggregate provision for diminution in value of investments		

**Suzlon Rotor Corporation**  
Notes forming part of Balance sheet as at March 31, 2018

Particulars	As at March 31, 2018	As at March 31, 2017
<b>Note no. 9a - Long-term loans and advances</b>		
<i>(Secured, considered good)</i>		
Capital Advances		
Security Deposits		
Loans and advances to related parties		
Other loans and advances (specify nature)		
	-	-
<i>(Unsecured, considered good)</i>		
Capital Advances		
Security Deposits		
Loans and advances to related parties		
Other loans and advances (specify nature)		
	-	-
Less : Allowance for bad and doubtful loans and advances		
	-	-
<b>Note no. 9b - Short-term loans and advances</b>		
<i>(Secured, considered good)</i>		
Loans and advances to related parties		
Other loans and advances (specify nature).		
	-	-
<i>(Unsecured, considered good)</i>		
Loans and advances to related parties		
Capital Advances - Prepaid Insurance Accounts		
	-	-
Less : Allowance for bad and doubtful loans and advances		
	-	-
<b>Note no. 10a - Other non-current assets</b>		
Long Term Trade Receivables (including trade receivables on deferred credit terms)		
Secured, considered good		
Doubtful		
	-	-
Less : Allowance for bad and doubtful debts		
	-	-
Others (pls specify)		
	-	-
	-	-
<b>Note no. 10b - Other current assets</b>		
This is an all-inclusive heading, which incorporates current assets that do not fit into any other asset categories.		
	-	-
<b>Note no. 11 Inventories</b>		
Raw materials	-	-
Semi finished goods and work- in- progress	0	(0)
Finished goods	0	0
Stores and spares	0	0
	<b>1</b>	<b>1</b>
<b>Note no. 12 Trade receivables</b>		
Exceeding 6 months		
- considered good	1,331,340	1,694,244
- considered doubtful		
Less than 6 months		844,162
	1,331,340	2,538,406
Less: Provision for doubtful debtors	-	500,000
	<b>1,331,340</b>	<b>2,038,406</b>
<b>Note no. 13 Cash and cash equivalents</b>		
Cash in hand		
Current Accounts	5,892	753
Deposit Accounts	-	-
	<b>5,892</b>	<b>753</b>

**Suzlon Rotor Corporation**

Notes forming part of Profit and Loss account YTD March 31, 2018

Particulars	April 1, 2017 to March 31, 2018	April 1, 2016 to March 31, 2017
<b>Note no. 14 Other income</b>		
<b>Interest</b>		
From banks on fixed deposits	-	-
From others	-	-
<b>Miscellaneous</b>		
Profit on Assets sold	500	1,773,100
Miscellaneous	19,762,190	18,066
Foreign Exchange Gain	21,877	
Rental Income	-	15,858
	<b>19,784,567</b>	<b>1,807,024</b>
<b>Note no. 15 Cost of materials consumed</b>		
<b>Consumption of raw materials (including project business)</b>		
Opening inventory	-	-
Add : Purchases	-	-
	-	-
Less : Closing inventory	-	-
	-	-
<b>Changes in inventories of finished goods, work-in-progress and Stock-in-Trade</b>		
<b>(Increase)/ decrease in stocks:</b>		
Opening inventory		
Semi finished goods and work- in- progress	-	-
Finished goods	-	-
	<b>(A)</b>	<b>-</b>
Closing inventory		
Semi finished goods and work- in- progress	-	-
Finished goods	-	-
	<b>(B)</b>	<b>-</b>
<b>(Increase)/ decrease in stocks</b>	<b>(C) = (A) + (B)</b>	<b>-</b>
<b>Note no. 16 Employee benefits expense</b>		
Salaries, wages, allowances and bonus	50,287	102,726
Contribution to provident and other funds	-	-
Staff welfare expenses	-	-
	<b>50,287</b>	<b>102,726</b>
<b>Note no. 17 Finance costs</b>		
<b>Interest</b>		
Fixed Term loans	-	-
Others	-	-
Bank charges	1,974	140
	<b>1,974</b>	<b>140</b>

**Suzlon Rotor Corporation**

Notes forming part of Profit and Loss account YTD March 31, 2018

Particulars	April 1, 2017 to March 31, 2018	April 1, 2016 to March 31, 2017
<b>Note no. 18 Other expenses</b>		
Stores and spares consumed	-	-
Power and fuel	-	17,352
Factory and site expenses	-	-
Repairs and maintenance:		
- Plant and machinery	-	18,165
- Building	-	-
- Others	-	500
Operation and maintenance charges	-	2,580
Design change and technical upgradation charges		
Operating lease charges		
Rent		
Rates and taxes	(15,696)	126,920
Performance guarantee expenditure		
Liquidated damages expenditure		
Operation, maintenance and warranty expenditure		
Quality assurance expenses		
R & D, certification and product development		
Insurance	-	-
Advertisement and sales promotion		
Infrastructure development expenses		
Freight outward and packing expenses		
Royalty commission		
Travelling, conveyance and vehicle expenses	-	718
Communication expenses	1,289	3,506
Auditors' remuneration and expenses	-	-
Consultancy Charges	85,556	194,035
Charity and donations	-	-
Corporate social welfare expense		
Other selling and administrative expenses	(202,596)	510,638
Exchange differences, net	-	-
Bad debts written off		
Provision for doubtful debts and advances		
Loss on sale of investments, net		
Balance Sheet Clean-up entries	-	60,089
Provision for dimunition of investments		
(Profit) / loss on assets sold / discarded, net		
	<b>(131,447)</b>	<b>934,505</b>

**Suzlon Rotor Corporation**  
**Notes forming part of Balance sheet as at March 31, 2018**  
All amounts in USD unless otherwise stated

**Note no. 7 Fixed Assets**

Fixed Assets	Gross block				Depreciation / amortisation				Net block	
	As at October 31, 2017	Additions	Deductions/ Adjustments	As at October 31, 2017	As at October 31, 2017	For the year	Deductions/ Adjustments	As at October 31, 2017	As at October 31, 2017	As at March 31, 2017
<b>a. Tangible Assets</b>										
Land	-			-	-	-	-	-	-	-
Buildings	-			-	-	-	-	-	-	-
Plant and Equipment	-			-	-	-	-	-	-	-
Furniture and fixtures	-			-	-	-	-	-	-	-
Computers	-			-	-	-	-	-	-	-
Vehicles	33,679		33,679	-	33,679		33,679	-	-	-
Moulds	-			-	-	-	-	-	-	-
Quality Equipment	-			-	-	-	-	-	-	-
	<b>33,679</b>	-	<b>33,679</b>	-	<b>33,679</b>	-	<b>33,679</b>	-	-	-
<b>b. Intangible Assets</b>										
Design and drawings				-				-	-	-
Software	-	-	-	-	-	-	-	-	-	-
<b>c. Capital work-in-progress</b>				-				-	-	-
<b>d. Intangible assets under development</b>				-				-	-	-
<b>Total</b>	<b>33,679</b>	-	<b>33,679</b>	-	<b>33,679</b>	-	<b>33,679</b>	-	-	-