

SE Drive Technik GmbH
 Balance sheet as at March 31, 2018
 All amounts in EUR, unless otherwise stated

ASSETS

	Mar-18 EUR	Mar-17 EUR
A. Fixed assets		
I. Intangible assets		
Concessions, licences and similar rights and values and licences to such rights and values	-	130
II. Tangible assets		
Other plant, factory and office equipment	2,660	4,252
III. Long-term financial assets		
1. Amount in Term Deposits	30,100	4,382
IV. Receivables from Government	27,725	-
B. Current assets		
I. Stocks		
Work-in-progress	-	1,02,17,865
II. Debtors and other assets		
1. Amounts owed by group companies	2,99,63,972	2,87,10,753
2. Other assets	5,28,232	16,635
III. Cash and bank balances	9,557	60,786
C. Prepayments and deferred charges	6,220	996
	<u>3,05,68,466</u>	<u>3,90,11,418</u>

EQUITY AND LIABILITIES

	Mar-18 EUR	Mar-17 EUR
A. Equity		
I. Subscribed capital	25,000	25,000
II. Capital reserve	58,63,81,000	58,63,81,000
III. Profit brought forward(+)	(74,71,45,104)	(74,59,00,031)
IV. Loss for the year(-)/ Profit for the year(+)	1,74,805	(12,45,360)
B. Accruals		
1. Tax accruals	4,89,476	(16,407)
2. Other accruals	28,424	53,208
C. Creditors		
1. Amounts owed to credit institutions	9,323	16,835
2. Trade creditors	86,26,824	2,91,227
3. Amounts owed to group companies	18,19,77,530	19,93,94,786
4. Other creditors	1,188	11,160
	<u>3,05,68,466</u>	<u>3,90,11,418</u>

For SE Drive Technik GmbH

B. M. Rath

Authorised Signatory

SE Drive Technik GmbH**Statement of profit and loss for the year ended March 31, 2018**

All amounts in EUR, unless otherwise stated

Particulars	Mar-18	Mar-17
	EUR	EUR
1. Turnover	1,14,10,267.33	-
2. Change in Inventories of WIP	-	-
3. Other internally produced and capitalised assets	-	-
4. Other Income	166.46	8,44,468.04
5. Cost of Materials		
a) Cost of Raw Materials, Supplies, consumables and purchased merchandise	(1,02,17,865.00)	(56,447.67)
b) Cost of Services	-	-
6. Staff costs		
a) Wages and Salaries	(14,400.00)	(14,400.00)
b) Social Security and Pension costs	(2,413.80)	(2,216.00)
7. Depreciation on Tangible and Intangible Fixed Assets	(1,710.80)	(2,569.00)
8. Other Operating Expenses	(16,697.46)	(3,75,778.67)
9. Other interest and similar income	62.10	30.00
10. Interest and similar charges	(9,96,029.27)	(9,88,984.00)
11. Profit transfer from SWE	-	(347.00)
12. Profit (+) and loss (-) for ordinary activities		-
13. Extraordinary Income/(expense)	(2,906.00)	-
14. Extraordinary Result		
15. Taxes on income and profit	16,331.24	(3,06,437.00)
16. Other taxes		(3,42,679.00)
17. Loss (-)/Profit (+)	<u>1,74,804.80</u>	<u>(12,45,360.30)</u>

For SE Drive Technik GmbH

B. M. Ratha

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