

**Kanak Renewables Limited****Balance sheet as at March 31, 2017**

All amounts in rupees, unless otherwise stated

Particulars	Notes	As at March 31, 2017
<b>Assets</b>		
<b>Current assets</b>		
Financial assets		
Cash and bank balances	1	200
<b>Total assets</b>		<b>200</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	2	200
Other equity	3	
Retained earnings		(18,650)
		<b>(18,450)</b>
<b>Current liabilities</b>		
Financial liabilities		
Other payables	4	18,650
		<b>18,650</b>
<b>Total equity and liabilities</b>		<b>200</b>

For Kanak Renewables Limited

Vishwajitsinh Parmar  
Director

**Kanak Renewables Limited****Statement of profit and loss for the year ended March 31, 2017**

All amounts in rupees, unless otherwise stated

Particulars	Notes	March 08, 2017 to March 31, 2017
<b>Income</b>		-
<b>Expenses</b>		
Other expenses	5	18,650
		<u>18,650</u>
<b>Profit/ (loss) before tax</b>		<b>(18,650)</b>
Tax expense		
Current tax		-
Deferred tax		-
<b>Profit/ (loss) after tax</b>		<b>(18,650)</b>
Other Comprehensive Income for the period, net of tax		-
<b>Total comprehensive income for the period</b>		<b>(18,650)</b>

For Kanak Renewables Limited

Vishwajitsinh Parmar  
Director

**Kanak Renewables Limited**  
**Statement of changes in equity for the year ended March 31, 2017**

**a. Equity share capital**

Equity shares of Rs. 10 each issued, subscribed and fully paid  
Issue of share capital  
**At March 31, 2017**

<b>No. of shares</b>	<b>Amount</b>
20	200
<b>20</b>	<b>200</b>

**b. Other equity, attributable to the equity holders of the parent**

**As at the beginning**  
Profit/ (loss) for the year  
Other comprehensive income  
**Total comprehensive income**  
Other movements  
**As at March 31, 2017**

<b>Retained earnings</b>	<b>Total equity</b>
-	-
(18,650)	(18,650)
-	-
(18,650)	(18,650)
-	-
<b>(18,650)</b>	<b>(18,650)</b>

For Kanak Renewables Limited



Vishwajitsinh Parmar  
Director

**Kanak Renewables Limited****Statement of cashflow for the year ended March 31, 2017**

All amounts in rupees, unless otherwise stated

Particulars	March 31, 2017
<b>Cash flow from operating activities</b>	
Profit/ (loss) before tax	(18,650)
<b>Movements in working capital :</b>	
Increase/(Decrease) in other current liabilities	18,650
<b>A Net cash flow from investing activities</b>	-
<b>Financing activities</b>	
Proceeds from issuance of equity shares including premium	200
<b>B Net cash flow from/ (used in) in financing activities</b>	<b>200</b>
<b>Net decrease in cash and cash equivalents (A + B)</b>	<b>200</b>
Cash and cash equivalents at the beginning of the year	-
Cash and cash equivalents at the end of the year	<b>200</b>
<b>Components of cash and cash equivalents</b>	
Cash in hand	-
Cheque in hand	200
Balances with banks in current accounts	-
<b>Total cash and cash equivalents</b>	<b>200</b>

**Note**

1 The figures in brackets represents outflows.

For Kanak Renewables Limited

Vishwajitsinh Parmar  
Director

**Kanak Renewables Limited****Notes to financial statements for the year ended March 31, 2017****1 Cash and cash balances**

	<b>March 31, 2017</b>
Cheque in Hand	200
<b>Total</b>	<b>200</b>

**2 Share capital**

	<b>March 31, 2017</b>
<b>Authorised shares</b>	
10,000 Equity Shares of Rs. 10/- each	1,00,000
<b>Issued, subscribed &amp; paid-up</b>	
20 equity shares of Rs 10/- each fully paid up	200
<b>Total</b>	<b>200</b>

**3 Other equity**

	<b>March 31, 2017</b>
<b>Retained earnings</b>	
Opening balance	-
Add: Profit/(loss) for the year	(18,650)
<b>Total</b>	<b>(18,650)</b>

**4 Other payables**

	<b>March 31, 2017</b>
Other payables	18,650
	<b>18,650</b>

**5 Other expenses**

	<b>March 08, 2017 to March 31, 2017</b>
Auditors' remuneration and expenses	11,500
Legal Expenses	7,150
<b>Total</b>	<b>18,650</b>

