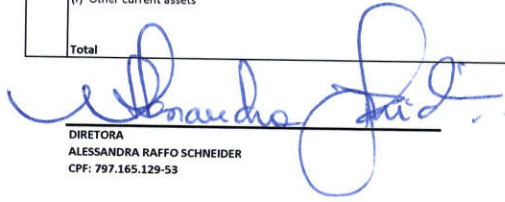


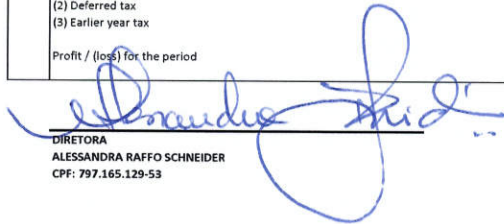
AVIND DESENVOLVIMENTO DE PROJETOS DE ENERGIA LTDA  
 Balance sheet as at March 31, 2017  
 All amounts in BRL unless otherwise stated

Particulars		YTD March 2017	YTD March 2016
<b>I Equity and liabilities</b>			
<b>1 Shareholders' funds</b>			
	(a) Share capital	800	800
	(b) Reserves and surplus	(5,254)	(5,254)
		<b>(4,454)</b>	<b>(4,454)</b>
<b>2 Non-current liabilities</b>			
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(c) Long-term provisions	-	-
		-	-
<b>3 Current liabilities</b>			
	(a) Short-term borrowings	-	-
	(b) Trade payables	5,254	5,254
	(c) Other current liabilities	-	-
	(d) Short-term provisions	-	-
		<b>5,254</b>	<b>5,254</b>
	<b>Total</b>	<b>800</b>	<b>800</b>
<b>II Assets</b>			
<b>1 Non-current assets</b>			
	(a) Fixed assets	-	-
	(b) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	-	-
	(f) Trade receivables	-	-
	(g) Other non-current assets	-	-
		-	-
<b>2 Current assets</b>			
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	800	800
	(e) Short-term loans and advances	-	-
	(f) Other current assets	-	-
		<b>800</b>	<b>800</b>
	<b>Total</b>	<b>800</b>	<b>800</b>

  
 DIRETORA  
 ALESSANDRA RAFFO SCHNEIDER  
 CPF: 797.165.129-53

AVIND DESENVOLVIMENTO DE PROJETOS DE ENERGIA LTDA  
 Profit and loss account for the period ended March 31, 2017  
 All amounts in BRL unless otherwise stated

Particulars	YTD March 2017	YTD March 2016
Revenue from operations	-	-
Other operating income	-	-
<b>Total revenue</b>	-	-
<b>Expenses</b>		
Cost of Goods Sold	-	-
Employee benefits expense	-	-
Other expenses	-	-
<b>Total expenses</b>	-	-
<b>Earnings before interest, tax, depreciation and amortization (EBITDA)</b>	-	-
Depreciation and amortization expense	-	-
<b>Earnings before interest, tax (EBIT)</b>	-	-
Finance costs	-	-
Interest income	-	-
<b>Profit / (loss) before tax</b>	-	-
Tax expense:		
(1) Current tax	-	-
(2) Deferred tax	-	-
(3) Earlier year tax	-	-
<b>Profit / (loss) for the period</b>	-	-



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