

Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi

Balance sheet as at March 31, 2016

All amounts in Turkish Lira (TRY)

Particulars	Notes	As at March 31, 2016	As at March 31, 2015
Equity and Liabilities			
Shareholders' funds			
(i) Share capital		10.000	10.000
(ii) Reserves and surplus		5.413.195	4.457.837
		5.423.195	4.467.837
Minority Interest			
Non-current liabilities			
(i) Long-term borrowings			
(ii) Deferred tax liabilities			
(iii) Other long term liabilities			
(iv) Long-term provisions			
		-	-
Current liabilities			
(i) Short-term borrowings		232.140	329.112
(ii) Trade payables		997.594	429.372
(iii) Other current liabilities		227.840	693.336
(iv) Due to customers		1.077.866	759.624
(v) Short-term provisions			
		2.535.440	2.211.445
Total		7.958.636	6.679.282
Assets			
Non-current assets			
(i) Fixed assets			
(a) Tangible assets		297.296	327.661
(b) Intangible assets			
(c) Capital work-in-progress			
(d) Intangible assets under development			
(ii) Non-current investments			
(iii) Deferred tax assets		(238.840)	(394.542)
(iv) Long-term loans and advances			
(v) Long-term trade receivables			
(v) Other non-current assets			
		58.456	(66.881)
Current assets			
(i) Current investments			
(ii) Inventories		1.682.377	1.387.540
(iii) Trade receivables		2.667.786	825.534
(iv) Cash and bank balance		30.930	17.809
(v) Short-term loans and advances		2.516.173	3.849.984
(vi) Due from customers			
(vii) Other current assets		1.002.914	665.295
		7.900.180	6.746.163
Total		7.958.636	6.679.282

Thomas Bregenov
Controller

Erik Alfastsen
CEO

Suzlon Wind Eberji Sanayi ve Ticaret Limited Sirketi
Statement of profit and loss for the year ended March 31, 2016
All amounts in Turkish Lira (TRY)

Particulars	Notes	March 31, 2016	March 31, 2015
Revenue			
Revenue from operations		9.012.386	10.365.150
Other operating income		53.808	(54.952)
Total revenue		9.066.194	10.310.198
Expenses			
Cost of materials consumed		8.494.795	7.331.562
Purchases of traded goods		-	-
Increase/ decrease in inventories of finished goods, work-in-progress and stock-in-trade			
Employee benefits expense		262.774	192.373
Other expenses		588.746	337.627
Total expense		9.346.315	7.861.563
Earnings before interest, depreciation and tax (EBITDA)		(280.121)	2.448.635
Depreciation/ amortisation (including impairment losses)		2.895	785
Earnings before interest and tax (EBIT)		(283.016)	2.447.850
Finance costs			475.143
Finance income		1.477.214	-
Profit/(loss) before tax		1.194.198	1.972.708
Tax expense:			
Current tax		238.840	394.542
Deferred tax charge / (credit)			
MAT credit entitlement			
Earlier years tax			
Profit/(loss) after tax		955.359	1.578.166
Earnings/ (loss) per equity share:			
- Basic and diluted [Nominal value of share XXXX]			

Thomas Bregenov
Controller

Erik Alfastsen
CEO