


Suzlon Wind Energy Italy S.r.l. in Liquidazione

Balance sheet as at March 31, 2016

All amounts in EUR unless otherwise stated

Particulars	Notes	As at March 31, 2016	As at March 31, 2015
Equity and Liabilities			
Shareholders' funds			
(i) Share capital		10.000	10.000
(ii) Reserves and surplus		-916.380	-857.391
		<u>-906.380</u>	<u>-847.391</u>
Minority Interest			
Non-current liabilities			
(i) Long-term borrowings		0	0
(ii) Deferred tax liabilities		0	0
(iii) Other long term liabilities		0	0
(iv) Long-term provisions		0	0
		<u>0</u>	<u>0</u>
Current liabilities			
(i) Short-term borrowings		0	0
(ii) Trade payables		2.325.125	2.267.856
(iii) Other current liabilities		0	5.954
(iv) Due to customers			
(v) Short-term provisions			
		<u>2.325.125</u>	<u>2.273.810</u>
Total		<u><u>1.418.745</u></u>	<u><u>1.426.419</u></u>
Assets			
Non-current assets			
(i) Fixed assets		0	0
(a) Tangible assets		0	0
(b) Intangible assets		0	0
(c) Capital work-in-progress		0	0
(d) Intangible assets under development		0	0
(ii) Non-current investments		0	0
(iii) Deferred tax assets		0	0
(iv) Long-term loans and advances		0	0
(v) Long-term trade receivables		0	0
(v) Other non-current assets		0	0
		<u>0</u>	<u>0</u>
Current assets			
(i) Current investments		0	0
(ii) Inventories		0	0
(iii) Trade receivables		341.185	349.746
(iv) Cash and bank balance		4.899	1.247
(v) Short-term loans and advances		0	6.194
(vi) Due from customers			
(vii) Other current assets		1.072.660	1.069.232
		<u>1.418.745</u>	<u>1.426.419</u>
Total		<u><u>1.418.745</u></u>	<u><u>1.426.419</u></u>


Brian Vestergaard
 Contoller

Nimish Shah
 CEO

Suzlon Wind Energy Italy S.r.l. in Liquidazione
Statement of consolidated profit and loss for the year ended March 31, 2016

All amounts in EUR unless otherwise stated

Particulars	Notes	March 31, 2016	March 31, 2015
Revenue			
Revenue from operations		18.095	30.415
Other operating income			
Total revenue		18.095	30.415
Expenses			
Cost of materials consumed		0	0
Purchases of traded goods		0	0
Increase/ decrease in inventories of finished goods, work-in-progress and stock-in-trade		0	9.936
Employee benefits expense		0	1.058
Other expenses		53.345	117.938
Total expense		53.345	128.932
Earnings before interest, depreciation and tax (EBITDA)		-35.250	-98.517
Depreciation/ amortisation (including impairment losses)			
Earnings before interest and tax (EBIT)		-35.250	-98.517
Finance costs		23.739	31.372
Finance income		0	45.814
Profit/(loss) before tax		-58.989	-84.075
Tax expense:			
Current tax		0	0
Deferred tax charge / (credit)			
MAT credit entitlement			
Earlier years tax			
Profit/(loss) after tax		-58.989	-84.075
Earnings/ (loss) per equity share:			
- Basic and diluted [Nominal value of share XXXX]			


Brian Vestergaard
 Controller

Nimish Shah
 CEO