

Suzlon Wind Energy South-Africa (PTY) Limited

Balance Sheet as at March 31, 2015

All amounts in ZAR

Particulars	As at March 31, 2015	As at March 31, 2014
Liabilities		
Shareholders' funds		
(i) Share capital	250	250
(ii) Reserves and surplus	(394,704,303)	(205,804,495)
	(394,704,053)	(205,804,245)
Share application money pending allotment	-	-
Non-current liabilities		
(i) Long-term borrowings	90,732,173	85,844,228
(ii) Deferred tax liabilities (Net)	-	-
(iii) Other Long term liabilities	-	-
(iv) Long-term provisions	61,600,000	-
	152,332,173	85,844,228
Current liabilities		
(i) Short-term borrowings	-	-
(ii) Trade payables	422,492,901	519,933,539
(iii) Other current liabilities	28,298,154	8,944,837
(iv) Short-term provisions	-	124,163,488
	450,791,055	653,041,864
	208,419,174	533,081,847
Assets		
Non-current assets		
(i) Fixed assets		
(a) Tangible assets	367,589	58,077
(b) Intangible assets	-	-
(c) Capital work-in-progress	-	-
(d) Intangible assets under development	-	-
(ii) Non-current investments	-	-
(iii) Deferred tax assets (net)	-	-
(iv) Long-term loans and advances	963,573	980,756
(v) Other non-current assets	-	-
	1,331,162	1,038,833
Current assets		
(i) Current investments	-	-
(ii) Inventories	14,440,149	4,099,248
(iii) Trade receivables	68,157,588	329,667,423
(iv) Cash and cash equivalents	12,643,888	32,989,674
(v) Short-term loans and advances	111,846,387	165,286,668
(vi) Other current assets	-	-
	207,088,012	532,043,013
	208,419,174	533,081,847

For Suzlon Wind Energy South-Africa (PTY) Limited

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Suzlon Wind Energy South-Africa (PTY) Limited
Statement of profit and loss for the year ended March 31, 2015
All amounts in ZAR

Particulars	March 31, 2015	March 31, 2014
Revenue		
Sales and service income	240,759,210	1,378,851,025
Other operating income	1,413,289	2,267,447
Revenue from operations	242,172,499	1,381,118,472
Expenses:		
Cost of materials consumed	210,073,264	1,341,909,686
Purchases of Stock-in-Trade	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-
Employee benefits expense	7,257,081	14,034,581
Finance costs	11,408,490	26,536,254
Depreciation / amortisation	56,471	28,469
Other expenses	202,277,001	156,344,245
	431,072,307	1,538,853,234
Profit/ (loss) before tax	(188,899,809)	(157,734,762)
Tax expense:		
Current tax	-	-
Deferred tax charge / (credit)	-	-
Earlier years current tax	-	-
Profit (loss) for the year	(188,899,809)	(157,734,762)

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