

SUZLON WIND ENERGY ROMANIA SRL
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2010
 All amounts in Romanian New Lei (RON) unless otherwise stated

Particulars	April 1, 2008 to March 31, 2010
<u>INCOME</u>	
Sales	2.664.595
Income	4.399
TOTAL	2.668.994
<u>EXPENDITURE</u>	
COGS	918.303
Salaries	276.610
Promotion and marketing	1.616
Rent	34.482
External assistance / consultants	133.955
Travel	3.100
Communication	3.660
Administration	25.410
Management fee, Group	197.710
Other Financial Expences	14.103
TOTAL	1.608.948
PROFIT BEFORE TAX	1.060.046
Current Tax	202.394
Deferred Tax	-
NET PROFIT FOR THE PERIOD	857.652
Balance Brought Forward	308
Surplus Carried to Balance Sheet	857.960

SUZLON WIND ENERGY ROMANIA SRL
BALANCE SHEET AS AT MARCH 31, 2010

All amounts in Romanian New Lei (RON) unless otherwise stated

	Particulars	As at March 31, 2010
I.	<u>SOURCES OF FUNDS</u>	
	1. Shareholders' Funds	
	(a) Share Capital	200
	(b) Profit and Loss Account	857.960
		858.160
	2. Loan Funds	
	(a) Trade Payable	210.177
	(b) Payable to Parent Company	881.986
	(c) Other Payable	57.174
		1.149.338
	TOTAL	2.007.498
II.	<u>APPLICATION OF FUNDS</u>	
	Current Assets, Loans and Advances	
	(a) Cash and Bank Balances	726.938
	(b) Trade Receivables	1.016.247
	(c) Advances	82.854
	(c) Other Receivables	181.459
		2.007.498
	Less : Current Liabilities and Provisions	
	(a) Sundry Creditors and Trade Payables	-
	(b) Provisions	-
		-
	Net Current Assets	2.007.498
	TOTAL	2.007.498