

FY25 Results: Best Year in a Decade

Suzlon posts 10-year high Profit Before Tax (PBT) at Rs 1,447 Crores

For Immediate Release | 29th May 2025

YoY growth in FY25 vis-à-vis FY24 (Consolidated)

67% ▲

increase
in Revenue at
**Rs 10,851
crores**

81% ▲

increase
in EBITDA at
**Rs 1,857
crores**

103% ▲

increase
in PBT at
**Rs 1,447
crores**

Headliners (Highest-ever Performance in 10 years, v/s FY15)

- Profit before exceptional items and tax at Rs 1,447 crores
- Profit After Tax at Rs 2,072 crores (Pursuant to Deferred Tax Asset recognition of Rs 638 crores)
- Firm order book at 5.6 GW, Net cash position stood at Rs 1,943 crores

Key Highlights (FY25 v/s FY24)

- 118% increase in deliveries to 1,550 MW from 710 MW
- 67% increase in Revenue with Rs 10,851 crores from Rs 6,497 crores
- 81% increase in EBITDA with Rs 1,857 crores from Rs 1,029 crores
- 103% increase in Profit before exceptional items and tax with Rs 1,447 crores from Rs 713 crores
- S144 order book surpasses 5 GW, making it a dominant product for the Indian market

Pune, India: Suzlon Group, India's No.1 Wind Energy Solutions provider, announced its fourth quarter (Q4 FY25) and annual audited results for the financial year 2024-25 (FY25).

Girish Tanti, Vice Chairman, Suzlon Group, said, "FY25's performance sets the stage for Suzlon's next phase of strategic evolution and market leadership. Achieving our highest profitability in a decade, strong cash reserves, and a record order book are the direct outcomes of our disciplined business transformation and sharp operational focus. India has also crossed a significant milestone by surpassing 50 GW of installed wind power capacity – a journey in which Suzlon has played a leading role. As we advance towards the 100 GW target by 2030, India will most certainly shape the global narrative on clean energy leadership and climate action."

JP Chalasani, Chief Executive Officer, Suzlon Group, said, "This year, we completed Suzlon's ramp-up phase, which is clearly reflected in the sharp increase in our deliveries. With our highest-ever firm order book of 5.6 GW, we have long-term visibility and the capacity to scale and support future growth. These efforts have built a solid foundation to meet India's rising need for clean, reliable, and locally made wind energy. Our continued focus on safety, quality, ESG, and customer satisfaction will guide us, as we step into the next phase of India's energy journey."

Himanshu Mody, Chief Financial Officer, Suzlon Group, said, "This is one of the best years for Suzlon, marked by consistent growth across revenues, profitability, and EBITDA, along with a strong net cash position. These results reflect the strength of our operating model and financial prudence. We are committed to funding our growth ambitions while maintaining strict financial discipline, optimising capital allocation, and strengthening our balance sheet for long-term sustainability."

Suzlon Group Q4 FY25 and Annual Results at a glance (consolidated):

(₹ Cr.)

Particulars	Q4 FY25 <i>Unaudited</i>	Q4 FY24 <i>Unaudited</i>	Q3 FY25 <i>Unaudited</i>	FY25 <i>Audited</i>	FY 24 <i>Audited</i>
Net Volumes (MW)	573	273	447	1,550	710
Net Revenue	3,774	2,179	2,969	10,851	6,497
EBITDA	693	357	499	1,857	1,029
EBITDA Margin	18.4%	16.4%	16.8%	17.1%	15.8%
Net Finance Cost	49	33	42	151	126
Profit Before Exceptional Items and Tax	551	280	391	1,447	713
Profit Before Exceptional Items but after Tax	1,181	281	388	2,072	714
Profit After Tax (PAT)	1,181	254	388	2,072	660

Wind Turbine Generator (WTG)

In FY25, we achieved record deliveries of 1.55 GW—an impressive 118% year-on-year growth. The contribution margin for our WTG business expanded to 23%, a rise of 360 basis points, backed by our 4.5 GW manufacturing capacity. We added 10 new production lines for our S144 – 3.X MW series and completed nacelle expansion at Daman and Pondicherry. We will continue to invest in building a strong local manufacturing and supply chain ecosystem to support India's wind energy ambitions.

OMS

Suzlon's OMS (Operations and Maintenance Services) business remains a key pillar of growth for the Group, currently managing a robust 15 GW of installed wind energy capacity across India, representing over USD 10 billion in renewable energy assets under management. Gujarat leads as the top-performing state for our OMS portfolio, where we service 4.2 GW, followed by Rajasthan (2.3 GW) and Maharashtra (2.2 GW). Our strong customer retention rates and annuity-based revenue model provide a stable foundation for sustained expansion.

Technology

Our flagship innovation, the S144 wind turbine, proudly designed and manufactured in India, remains the cornerstone of our technological leadership. Engineered specifically for Indian sites and optimized for hybrid power plant compatibility, it enables efficient grid integration and high-quality energy output—a crucial edge for our customers. With over 5 GW of firm orders, it has emerged as our top-performing product, contributing more than 1.25 GW in deliveries during FY25 alone. It now represents 91% of our order book, underscoring the market's strong demand for reliable, site-adaptive, and high-yield turbine technology.

ESG

Suzlon proudly leads the industry with its Make in India flagship S144 (3X MW) turbine, with lowest product carbon footprint of 6.16 gCO₂/kWh—setting a new benchmark in clean energy innovation. For over 30 years, we have driven sustainability through cutting-edge technology and leadership in renewable energy. Our ESG ratings consistently surpass industry averages, earning recognition from agencies such as CRISIL, Sustainalytics and S&P Global. We are on track to achieve net-zero Scope 1 (Direct emissions) and Scope 2 (Purchased electricity emissions) well ahead of our 2035 target. Additionally, we are progressing actively to achieve our sustainability targets ahead of our committed timelines and have already achieved 90% Zero Waste to Landfill (ZWTL) at Group level against our targets for achieving 100% ZWTL by 2028. Furthermore, we have met Product Stewardship commitments ahead of the timeline for manufacturing operations in FY 2024-2025.

Human Resources

Talent is the strategic driver of Suzlon's transformation as we build a future-ready organisation engineered for scalable impact. Suzlon is prioritizing cross-sector expertise in technology, ESG, digital innovation, and supply chain excellence. We remain committed to bridge the skills gap by cultivating a strong talent ecosystem that creates sustainable green career opportunities and empowers the next generation of leaders in renewable energy.

Awards and Recognition

- Microsoft recognizes Suzlon's Digital Transformation: Honoured for pioneering the use of Azure OpenAI to optimize wind energy operations.
- BEST Award 2025 – Talent Leadership: Recognized for strategic investment in developing talent to power India's renewable energy future.
- Excellence in Sustainability Award: Awarded "Organisation with Excellence in Sustainability" at EQ SuryaCon & DeCarbonise India 2025.
- Sustainable Supply Chain Leadership: Winner of the Sustainable Supply Chain Award at the 19th National Convention by the United Nations Global Compact Network India (UN GCI).
- AI Innovation in Renewable Energy: Winner of the AI-Powered Data Analytics Project of the Year in the Renewable Energy category at the 2nd Edition of the Data Analytics & AI Show 2025.
- Top Contribution to Wind Energy: Recognized for "Best Contribution in Wind Energy 2024" by the Central Board of Irrigation and Power (CBIP), New Delhi.
- Golden Peacock Award 2025: Awarded by the Institute of Directors (IOD) for excellence in corporate governance and sustainability.
- Global CSR and ESG Recognition: Honoured under the category of Most Impactful Integrated CSR Initiatives of the Year at the Global CSR and ESG Awards 2025.

About The Suzlon Group

The Suzlon Group is a leading global renewable energy solutions provider, with approximately 21.1 GW* of wind energy capacity installed across 17 countries. Headquartered at Suzlon One Earth in Pune, India, the Group includes Suzlon Energy Limited (NSE: SUZLON, BSE: 532667) and its subsidiaries. A vertically integrated organisation, Suzlon has in-house R&D centres in Germany, the Netherlands, Denmark, and India, and world-class manufacturing facilities across India. With 30 years of operational excellence and a diverse workforce of ~7,800 employees, Suzlon is India's No. 1 Renewable Energy Solutions company, managing 15.1 GW of assets and an additional ~6 GW installed outside India. Its portfolio includes the advanced 2.x MW and 3.x MW series of wind turbines.

**Global installations of Suzlon-manufactured wind turbine generators. Data as of 31st March 2025*

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