SUZLON ENERGY LIMITED CIN : L40100GJ1995PLC025447 "SUZLON", 5, SHRIMALI SOCIETY, NEAR SHRI KRISHNA COMPLEX, NAVRANGPURA, AHMEDABAD-380009

NAME (NAME OF						(₹ in crores)
			Quarter ended		Year	Year ended
	Particulars	March 31,	December 31,	March 31,	March 31,	March 31,
		2024	2023	2023	2024	2023
4	Income from operations	(rerer note 11)	(Onaudited)	(refer note 11)	(Audited)	(Audited)
	a) Revenue from operations	00 000				
	b) Other operating income	17.01	1,332.91	1,689.91	6,496.84	5,946.84
	Other income	11.01	0.70	4.1/	32.25	23.69
	Total income from operations	2 207 43	1 550 71	20.00	38.42	19.63
7	Expenses	2,207.43	1/202/1	1,099.90	0,567.51	5,990.16
	a) Consumption of raw materials, components consumed and services rendered	1.410.43	77 27	1 005 44	4 019 65	25 252 5
	b) Purchase of stock-in-trade	01:04:14	13:100	1,000.1	4,010.03	3,020.70
	c) Changes in inventories of finished goods, semi-finished goods and work- in- progress	(22.95)	(7.49)	106 10	(36 57)	155 00
	d) Employee benefits expense	182.27	176.81	157.18	702 90	609.30
	e) Finance cost	44.31	14.28	86.44	164 32	420 76
	f) Depreciation and amortisation expense (including impairment losses)	44.38	39.46	80.56	189.60	259.68
	g) Foreign exchange loss / (gain)	2.43	(0.40)	0.73	9.31	6.85
	n) Other expenses	266.62	186.65	191.94	805.87	739.88
r	Profit Lypenses	1,927.49	1,366.58	1,628.39	5,854.13	5,819.05
0 4	From before exceptional items and tax (1-2)	279.94	203.13	71.57	713.38	171.11
† L	Exceptional ferms loss / (gain) (refer note 7)	27.07	i	(251.51)	53.89	(2,720.60)
n u	Front before tax (3 - 4)	252.87	203.13	323.08	629.49	2,891.71
0	lax expenses					
	a) Current tax	2.51	60.0	3.28	2.90	4.61
1	b) Deferred tax	(3.76)		(0.19)	(3.76)	(0.19)
-	Net profit after tax (5 - 6)	254.12	203.04	319,99	660.35	2.887.29
00	Share of profit/ (loss) of associate and joint ventures		1			
ָה ל	Net profit for the period (7 + 8)	254.12	203.04	319.99	660.35	2,887.29
10	Other comprehensive income/ (loss), net of tax					
	a) items that will not be reclassified to profit and loss	4.18	0.02	(6.33)	3.17	(6, 22)
	b) items that will be reclassifed to profit and loss	26.81	0.14	(6.72)	63.30	(25.65)
11	Total comprehensive income, net of tax (9+10)	285.11	203.20	303.94	726.82	2.852.41
12	Net profit for the period attributable to:					
	Owners of the Company	254.12	203.04	279.89	660.35	2,849.01
	Non-controlling interest			40.10		38.28
	Other comprehensive income/ (loss) for the period attributable to:					
	Whers of the Company	30.99	0.16	(16.05)	66.47	(34.88)
	Non-controlling interest				,	
	ocal complements we income for the period attributable to:					
	Where of the Company	285.11	203.20	263.84	726.82	2,814.13
,	Non-controlling interest	i	1	40.10		38.28
13	Paid up equity share capital (Face value of ₹ 2/- each)	2,721.72	2,719.12	2,454.40	2,721.72	2,454.40
4 1	Other equity (excluding revaluation reserve)				1,198.59	(1,355.26)
T	Earlings / (loss) per equity share (EPS) before exceptional items (*not annualised)					
	- Basic (*)	*0.21	*0.15	*0.02	0.54	0.12
4	- Diluted (*)	*0.21	*0.15	*0.02	0.54	0.12
9	- Basic (?)	C **	LL Y	*	CL	
	- Dlived (\$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	* *	*0.15	*0.24	0.50	7.64
		0.10	0.10	0.24	00:00	7.04





SUZLON ENERGY LIMITED CIN : L40100GJ1995PLC025447 "SUZLON", 5, SHRIMALI SOCIETY, NEAR SHRI KRISHNA COMPLEX, NAVRANGPURA, AHMEDABAD-380009

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

						(₹ in crores)	
			Quarter ended		Year ended	papua	
	Particulars	March 31, 2024	December 31, 2023	March 31,	March 31,	March 31,	
		(refer note 11)	(Unaudited)	(refer note 11)	(Audited)	(Andited)	
-	Income from operations				(500,000)	(page)	
	a) Revenue from operations	1 411 74	800 28	08 700	2 200 10	2 000	
	b) Other operating income	16 87	17.26	00.755	3,739.10	3,338.14	
	Other income	10.07	17.30	13.20	61.07	52.30	
	Total income from operations	44.09	47.44	45.15	192.88	192.22	
7	Expenses	1,4/3.50	822.08	1,056.15	4,053.13	3,782.66	
	a) Consumption of raw materials, components consumed and services rendered	1 128 44	655 40	C3 NTT	7 052 13	20000	
	b) Purchase of stock-in-trade	11:031/4	1	70.4.7	2,033.13	7,007.37	
	c) Changes in inventories of finished goods, semi-finished goods and work- in- progress	(70.05)	12.51	21 18	(45 20)	77 53	
	d) Employee benefits expense	87.03	78.70	67.07	312 36	757 51	
	e) Finance cost	63.23	28,93	84.15	225.67	441 56	
	f) Depreciation and amortisation expense	28.22	20.11	61.99	119.57	190.04	
	g) Foreign exchange loss / (gain)	(2.61)	13.09	(3.97)	7.80	40.89	
	h) Other expenses	173.54	122.08	127.70	511.60	496.48	
9	Total expenses	1,404.80	930.91	1.132.74	3.984.84	4 161 98	
m	Profit /(loss) before exceptional items and tax (1-2)	68.70	24.17	(76.59)	68 20	(370 32)	
4	Exceptional items loss / (gain) (refer note 7)	(5.79)		(17.32)	(25 14)	(2 542 08)	
Ŋ	Profit /(loss) before tax (3 - 4)	74 49	24 17	(50 27)	(1:02)	(00:3+0/2)	
9	Tax expenses	China	77:27	(73.66)	25.45	7,102.70	
	a) Current tax	•					
	b) Deferred tax					r	
7	Net profit /(loss) after tax (5 - 6)	74.49	24 17	(50 27)	02 42	25 62 5 6	
Ø	Other comprehensive income/ (loss), net of tax		77:17	(73.60)	24:26	2,102.70	
	a) items that will not be reclassified to profit and loss	0.23	(0.43)	(3 28)	(0.23)	(5 74)	
	b) items that will be reclassifed to profit and loss		(2::0)	(00:0)	(20:0)	(17:0)	
0	Total comprehensive income/ (loss), net of tax (7 + 8)	74.72	23.74	(62.85)	93.11	2 157 05	
10	Paid up equity share capital (Face value of ₹ 2/- each)	27.177	2 719 12	2 454 40	27157	2 454 40	
11	Other equity (excluding revaluation reserve)		14.64.61	01:10:17	2/121.72	(1,035,11)	
12	Earnings / (loss) per equity share (EPS) before exceptional items (*not annualised)				CT.000	(T)020.0T)	
	- Basic (₹)	*0.05	*0.02	*(0.07)	0.05	(0.35)	
	- Diluted (₹)	*0.05	*0.02	*(0.07)	0.05	(0.35)	
13	Earnings / (loss) per equity share (EPS) after exceptional items (*not annualised)					(20:0)	
	- Basic (₹)	*0.05	*0.02	*(0.05)	0.07	2.01	
	- Diluted (₹)	*0.05	*0.02	*(0.05)	0.07	2.01	





SUZLON ENERGY LIMITED

CIN : L40100GJ1995PLC025447 "SUZLON", 5. SHRIMALI SOCIETY, NEAR SHRI KRISHNA COMPLEX, NAVRANGPURA, AHMEDABAD-380009

Notes:

- The above results have been reviewed by the Audit Committee at its meeting held on May 23, 2024 and approved by the Board of Directors at its meeting held on May 24, 2024. The statutory auditors of the Company have carried out an audit of the above results for the year ended March 31, 2024. The Auditors' conclusion on quarterly financial results and opinion on year to date financial results of the Company (standalone and consolidated) dated May 24, 2024 is unmodified.
- received call money, the Securities Issue Committee has approved conversion of partly paid-up equity shares bearing ISIN INB040H01011 into fully paid-up equity shares bearing ISIN INE040H01021 as under: On February 24, 2023, the Securities Issue Committee of the Board of Directors of the Company approved making of the First and Final Call of ₹ 2.50 per partly paid-up equity share and the Company having a. conversion of 11,04,20,880 partly paid-up equity shares into fully paid-up equity shares aggregating to ₹ 27.60 Crores on May 8, 2023; 7

a. conversion of 11,94,41,780 party pail-up equity shares into fully pail-up equity shares aggregating to ₹2.00 Clotes oil riapf o, 2023, b. conversion of 21,48,41,785 party pail-up equity shares afto fully pail-up equity shares aggregating to ₹ 2.32 Cnores on May 25, 2023; c. conversion of 92,65,406 party pail-up equity shares into fully pail-up equity shares aggregating to ₹ 2.32 Cnores on June 12, 2023; d. conversion of 1,59,15,280 party pail-up equity shares into fully pail-up equity shares aggregating to ₹ 3.98 Crores on June 12, 2023; d. conversion of 1,59,15,280 party pail-up equity shares into fully pail-up equity shares aggregating to ₹ 3.98 Crores on July 7, 2023;

e. conversion of 63,48,593 partly paid-up equity shares into fully paid-up equity shares aggregating to ₹ 1.59 Crores on August 22, 2023; f. conversion of 33,46,404 partly paid-up equity shares into fully paid-up equity shares aggregating to ₹ 0.38 Crore on September 12, 2023; g. conversion of 16,20,352 partly paid-up equity shares into fully paid-up equity shares aggregating to ₹ 0.40 Crores on October 11, 2023; h. conversion of 14,45,977 partly paid-up equity shares into fully paid-up equity shares aggregating to ₹ 0.36 Crores on November 24, 2023; h. conversion of 14,45,977 partly paid-up equity shares into fully paid-up equity shares aggregating to ₹ 0.36 Crores on November 24, 2023;

i. conversion of 12,60,749 partly paid-up equity shares into fully paid-up equity shares aggregating to ₹ 0.32 Crores on December 15, 2023; 3. conversion of 1,75,96,117 partly paid-up equity shares into fully paid-up equity shares aggregating to ₹ 4.40 Crores on January 12, 2024; conversion of 6,75,96,117 partly paid-up equity shares into fully paid-up equity shares aggregating to ₹ 1.52 Crores on February 8, 2024; conversion of 22,86,677 partly paid-up equity shares into fully paid-up equity shares aggregating to ₹ 0.57 Crores on March 20, 2024.

On August 14, 2023, the Securities Issue Committee of the Board of Directors of the Company approved allotment of 113,96,01,139 fully paid-up equity shares of face value of ₹ 2.00 each to eligible qualified institutional buyers at an issue price of ₹ 17.55 per equity share, i.e. at a premium of ₹ 15.55 per equity share, which reflects a discount of ₹ 0.89 (i.e. 4.83%) on the floor price of ₹ 18.44 calculated with reference to the relevant date of August 9, 2023, aggregating to ₹ 2,000.00 Crores pursuant to the Qualified Institutions Placement undertaken in terms of Placement Document dated August 14, 2023,

years from 2013-14 to 2017-18. Additionally, the management has filed a settlement application in accordance with the Securities and Exchange Board of India (Settlement Proceedings) Regulations. made by the SEBI in such SCN, which is related to certain specific transactions between the Company and its domestic subsidiaries and a disclosure of contingent liability in respect of earlier financial The Company had received a show cause notice (SCN) from Securities and Exchange Board of India (SEBI) in earlier year. The management has responded to and has denied any and all allegations 2018 (the "SEBI Settlement Regulations") to settle the matter, which is pending with SEBI. The management believes that there is no material impact of this matter on these results.

"SGSL"), a wholly owned subsidiary of the Company, with the Company (the "Transfere Company"), their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 (the "Company") subject to penietre transfer transference companies and creditors under Sections 230 to 232 of the Companies Act, 2013 On May 02, 2024, the Board of Directors of the Company has approved the Scheme of amalgamation involving merger by absorption of Suzlon Global Services Limited (the "Transferor Company" "Scheme"), subject to requisite statutory / regulatory approvals including the approval of the Honourable National Company Law Tribunal, Ahmedabad Bench ("NCLT"). Further granted an in-principle approval for the following restructuring exercises:

. Transfer vide slump sale of the Project business, which would be vested with the Company from the Appointed Date pursuant to the approval of the Scheme of Amalgamation of Suzlon Global Services capital contribution, capital reserves, securities premium, and general reserve of the Company with appointed date of 31st March 2024; and reclassification and transfer of general reserves to retained ii. Capital reorganisation exercise vide Scheme of Arrangement, entailing setting-off of negative balance in the retained earnings of the Company against the reserves, viz., capital redemption reserve, Limited with the Company by the NCLT, to one or more wholly owned subsidiary(ies) of the Company;

earnings of the Company with appointed date of 31st March 2024 and; iii. Merger of Suzlon Energy Limited, Mauritius, a wholly owned subsidiary of the Company, with the Company. Out of the Options granted in May 2023 under the ESOP 2022, 50% Options were to vest on 1st anniversary from the date of grant in terms of the approval of the Nomination and Remuneration Committee of the Board of Directors of the Company (NRC) and accordingly, 4,55,44,500 Options got vested in the month of May 2024. 9

Further, on May 23, 2024, the NRC has granted following stock options to the eligible employees of the Company and its subsidiaries under ESOP 2022 with 50% vesting at the end of first year from the date of grant and balance 50% at the end of second year from the date of grant with exercise period of two years from the date of respective vesting:

a. 3,59,10,000 Options convertible into 3,59,10,000 equity shares of ₹ 2/- each at an exercise price of ₹ 30/- per Option ("Grant 2"); and b. 3,86,30,000 Options convertible into 3,86,30,000 equity shares of ₹ 2/- each at an exercise price of ₹ 24/- per Option ("Grant 3").





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Exceptional items loss / (gain) includes

		Quarter ended		Year ended	ended
Particulars	March 31,	December 31,	March 31,	March 31,	March 31.
	2024	2023	2023	2024	2023
	(refer note 11)	(Unaudited)	(refer note 11)	(Andibod)	(Audibod)
Consolidated financial results			(11))	(page)	(vanilea)
a) Difference on de-recognition as a result of conversion in full of OCD and CCPS, not off transaction cost					10000
b) Gain on divestment of a associates and joint venture (refer note 7a)					(2,397.01)
C) Gain on disposal of property plant and equipment	r	r	1	(8.21)	(37.34)
all the maken and		r	(20.92)	r	(55.66)
(2) Cost (gain) of according to assets and natural of assets and n	27.07	ı	(215.41)	62.10	(215.41)
e) dain on sale of subsidiary	1	f.	(15.18)		(15.18)
TOTAL	27.07	1	(251.51)	53 80	(12 720 60)
			/		(20:02)
Standalone financial results a) Difference on de-recognition as a result of conversion in full of OCD and antique in title.					
Cost	ı	ī	,	1	(2,524.10)
b) Gain on divestment of associates (refer note 7a)	21		,	(14 46)	
c) Gain on disposal of property, plant and equipment			(20 92)	(Ot:LT)	(55,66)
d) Gain on de-recognition of financial liabilities (refer note 7b and 7c)	(5 18)		(20:02)	(99.8)	(00:00)
a) Impairment provision / (raversa) no financial	(21.0)			(8.80)	,
TOTAL	(0.61)	1	3.60	(2.02)	37.68
IOIAL	(5.79)		(17.32)	(25.14)	(2,542.08)

During the quarter ended June 30, 2023, The Group has disposed off investments in few of its associates, which were classified as "held for sale". 7а

During the quarter ended September 30, 2023, Suzion Rotor Corporation (SRC), USA and Tarilo Holding B.V , The Netherlands. (step down subsidiaries of the Company), stands liquidated and accordingly loss / (gain) on loss of control was disclosed under exceptional items. 7b

During the quarter ended March 31, 2024, SE Drive Technik GmbH ('SEDT'), Germany step down subsidiary of the Company, stands liquidated and accordingly loss / (gain) on loss of control is disclosed under exceptional items. 7c

Consolidated segment reporting: 00

		Quarter ended		Year	Year ended
Particulars	March 31,	December 31,	March 31,	March 31,	March 31,
	2024	2023	2023	2024	2023
	(refer note 11)	(Unaudited)	(refer note 11)	(Audited)	(Audited)
Segment Revenue					
a) Wind Turbine Generator	1,531.58	1,004.48	1,117.09	4.214.81	3.780.54
b) Foundry & Forging	158.14	88.69	139.50	482.55	471.79
c) Operation & Maintenance Services	574.09	513,93	502.26	2.061.44	1.889.00
d) Others	2.44	1.57	1.89	7 79	7 28
Total	2,266.25	1,608.67	1.760.74	6.766.59	6.148.61
Less: Inter segment revenue	87.05	55.76	70.83	269.75	201.77
Income from operations	2,179.20	1,552.91	1,689.91	6,496.84	5,946.84
Segment Results					
a) Wind Turbine Generator	65.67	5.96	(15.21)	70.01	(106.32)
b) Foundry & Forging	21.58	0.27	6 33	26.68	(3.25)
c) Operation & Maintenance Services	224 25	201 41	160.33	738 49	679 47
d) Others	1 7 2	25.0	89	0.5	7.5.0
Adjusted for:	1			01:	10:3
a. Other income	(11 22)	(40.07)	(5 88)	(38 42)	(10 63)
b. Finance cost	44 31	14.28		164 32	420.75
C. Exceptional Items	70 76		(251 51)	2000	(1,02)
Dryfit ///occ) hofers to	10:13		(10.102)	25.03	(2,720.00
Profit / (1055) Defore (ax	252.87	203.13	323.08	629.49	2,891.71
Segment assets	*		00		
a) Wind Turbine Generator	3.971.21	3.410.01	2.900.74	3.971.71	2.900.74
b) Foundry & Forging	478.92	466.58	451.53	478 92	451 53
c) Operation & Maintenance services	1,348.27	1,452.60	1.317.20	1.348.27	1.317.20
d) Others	13.78	18.18	24.55	13.78	24.55
e) Unallocable	1,366.84	932.31	829.36	1.366.84	829.36
Total assets	7,179,02	6.279.68	5.523.38	7.179.02	5.523.38
Segment liabilities					
a) Wind Turbine Generator	2,592.47	1,899.75	1,807.45	2,592.47	1,807.45
b) Foundry & Forging	126.92	110.75	133.69	126.92	133.69
c) Operation & Maintenance services	427.41	521.44	548.64	427.41	548.64
d) Others	1	,	,		
e) Unallocable	111.91	121.90	1,934.46	111.91	1,934.46
Total liabilities	3,258.71	2,653.84	4,424.24	3,258.71	4,424.24



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9 Statement of assets and liabilities :

napilities	
-	- 1

	30	Chanda		(₹ in crores)
	Asat	udione As at	Consolidated	dated
Particulars	March 31,	March 31,	March 31.	March 31.
	2024 (Audited)	2023 (Audited)	2024 (Audited)	2023 (Andited)
Assets Non-current assets				(100)
Property, plant and equipment	478.03	425.07	722.05	696 34
Kight-or-use assets Canital work-in-progress	29.92		87.46	82.11
Investment properties	3.37		16.21	2.57
Other intangible assets	53.64	29.21	27.01	29.21
Intangible assets under development	3.51		3.51	3.43
Investments	1 256 46			
Loans	70.979		0.03	0.03
Other financial assets	841.67	383.39	902.92	433.14
Deferred tax assets			3.77	0.20
Total non-current assets	42.12	-		
Current assats	4,214.80	3,983.69	1,891.33	1,345.73
Inventories	1,188.45	760.42	2,292,29	1 827 13
Financial assets Invastmente				04: 120/2
Trade receivables		. 247	8.35	
Cash and cash equivalents	85.86		249.57	367.31
Bank balance other than above	177.27		177.27	
Other financial assets	0.25	0.61	0.26	140.05
Current tax asset, net	2		1.15	149.05
Other current assets	306.25		594.24	627.10
i otal current assets	2,949.86	2,036.49	5,287.69	4,142.18
Assets classified as held for sale	•	27.81	ī	35.47
Total assets	7,164.66	6,047.99	7,179.02	5,523.38
Equity and liabilities				
Share capital	רד וירד ר	2 454 40		L
Other equity	885.13	(1,035.01)	1,198.59	(1,355.26)
Non-controlling interest				(2)
יסיפו באמור)	3,606.85	1,419.39	3,920.31	1,099.14
Non-current liabilities Financial liabilities				
Borrowings	626 10	80000	000	
Lease liabilities	14.50		16.08	18.06
Other financial liabilities	4.55		18.05	19.46
other non-current liabilities	144.14	144.83	165.38	168.18
Total non-current liabilities	799.85	2,162.67	249.86	1,723.45
Current liabilities				
Financial liabilities Borrowing	3		6	1
Lease liabilities	16.17	323.02	24.21	387.61
			1,795.78	894.64
lotal outstanding dues of micro enterprises and small enterprises Total outstanding dues of creditors other than micro enterprises and small enterprises	28.26	2.70	1	1 1
Other financial liabilities	182.36		164.72	201.55
Contract liabilities Other current liabilities	173.27		346.25	573.04
Provisions	19.52	16.76	64.27	58.13
Current tax liabilities, net	0.75		1.96	1.75
I otal current liabilities	2,757.96	2,465.93	3,008.85	2,700.79
Liabilities directly associated with assets classified as held for sale	1	1	1	1
Total equity and liabilities	7,164.66	6,047.99	7.179.02	5.523.38



SUZLON ENERGY LIMITED CIN: L40100GJ1995PLC025447 "SUZLON", 5, SHRIMALI SOCIETY, NEAR SHRI KRISHNA COMPLEX, NAVRANGPURA, AHMEDABAD-380009

10 Statement of cashflows:

Adjustments for Depreciation and amortisation segments from the extrement operating activities Adjustments for Depreciation and amortisation expense (including impairment losses) Exceptional letters for Depreciation and amortisation expense (including impairment losses) Exceptional letters for property, plant and equipment, net dian to said of increating from properties Gain on sale of investment properties Gain on sale of mutual funds Rent income from investment properties Chert increase in fund and equipment including capital changes Chert increase in funds of the confirmation activities and provisions Chert increase in funds in maintain activities and provisions Cash flow from investment properties Cash flow from investment properties Chert increase in funds in maintain and equipment including capital investments or purchase of property, plant and equipment including capital investments or purchase of property, plant and equipment including capital investments or purchase of property, plant and equipment including capital investments or purchase of property, plant and equipment including capital investments or purchase of property, plant and equipment including capital investments or purchase of property, plant and equipment including capital investments or purchase of property, plant and equipment including capital investment including capital investments or purchase of property, plant and equipment including capital investments or purchase of property, plant and equipment including capital income from investment	Marc Aug	March 31, 2023 (Audited) 2,162.76 (2,542.08) 1.05 (0.01) (0.01) (11.08) (192.22) 408.11 - 99.33 34.61 19.32 2.45 (5.89) (7.95)	Auch 31, Par ended 2024 (Audited) (Januaried) (Januari	March 31, 2023 (Audited) 2,891.71 2,891.71 2,891.71 (2,720.60) 1.38 (0.10) (0.10) (10.17) (19.63) 382.97 - 95.22 34.61 10.33 (6.64) (10.13) (11.58 (1.58) (1.58) (1.58) (1.58) (1.58) (1.58) (1.58) (1.58) (1.58) (1.58) (1.58)
Perating activities definition of property, plant and equipment, net mutual funds manipulation expense (including impairment losses) of property, plant and equipment, net mutual funds minestment properties minestment properties for investment properties are and other borrowing cost the properties are and other borrowing cost the properties are and other borrowing cost the properties for investment properties are an other borrowing cost the properties are an other borrowing cost the properties are an other borrowing cost the properties are an other properties are the property plant and advances, net consolidation assets and other assets are asset in trade receivables rease in trade receivables rease in trade receivables for the material activities - A investing activities in investing activities in investing activities in in form operating activities in investing activities in in intervent and an investing activities - A in investing activities in in intervent and an intervent and activities - A in investing act	Marc Aug (Aug (Aug (Aug (Aug (Aug (Aug (Aug	190.04 190.04 (2,542.08) 1.05 (0.01) (11.08) (12.22) 408.11 - 99.33 34.61 19.32 2.45 (5.89) (7.95)	March 31, 2024 (Audited) 659.49 189.60 53.89 8.31 (14.21) (38.30) 105.65 29.14 62.89 35.65 49.63 (0.26) 5.48 (12.55 (2.66) 62.89 4.05	4arch 3 2023 2023 Audite 2,85 (2,7) (1,7) (1,0)
perating activities d amortisation expense (including impairment losses) s of property, plant and equipment, net investment and mutual funds m investment properties m investment properties es and other borrowing cost investment properties m investment properties es and other borrowing cost investment properties and the expenses the class of countries and warranty expenditure and off in consolidation and off in off in countries and advances, net in off in off in other labilities and advances, net in off in other labilities, net in the receivables trease in financial assets and other assets trease in other labilities, financial liabilities and provisions in the receivables trease in other liabilities, financial liabilities and provisions of the freedom operating activities - A investing activities d in) / generated from operating activities - A investing activities in in / generated from operating activities - A investing activities in in in investing activities in i	.43 9.57 5.14) 7.40 7.40 7.47 7.47 7.47 7.47 7.47 7.47	190.04 (2,542.08) 1.05 (0.01) (11.08) (192.22) 408.11 - 99.33 34.61 19.32 (5.89) (7.95)	(559.49) 189.60 53.89 8.31 (0.12) (14.21) (18.30) 105.65 29.14 62.89 35.65 49.63 (0.26) 5.48 (12.55 (12.56) 4.05	2,891.71 259.68 (2,720.60) 1.38 (0.10) (10.17) (10.17) (10.17) (19.63) 38.29 2.22 34.61 10.23 (5.64) (10.17) (10.1
d amortisation expense (including impairment losses) Is some that and equipment, net mutual funds minestment properties mutual funds an investment properties es and other borrowing cost tenance and warrantly expenditure as and other borrowing cost tenance and warrantly expenditure are the and warrantly expenditure are the and warrantly expenditure are the and warrantly expenditure and the controlled to a sext and advances, net consolidation ersal) for doubtful debts and advances, net fit / (loss) before working capital rease in financial assets and other assets rease in financial assets and other assets rease in inventories working capital rease in inventories for for form operating activities - A in in/y generated from operating activities - A in investing activities for foreit or fefunds) in in/y generated from operating activities - A in westing activities in the sibalities and provisions of or foreit and equipment including capital work-in-progress and capital advances all of moperty, plant and equipment including capital work-in-progress and capital advances all of mutual fund all of stake in subsidiaries, associates and joint ventures vestment properties (1)		190.04 (2,542.08) (0.01) (0.01) (11.08) (192.22) 408.11 - 99.33 34.61 19.32 2.45 (5.89) (7.95)	(12) (12) (13) (13) (14) (13) (14) (14) (15) (16) (16) (16) (16) (16) (16) (16) (16	259.68 (2,720.60) (1.10) (10.17) (10.17) (10.17) (19.63) 38.297 - - 95.22 34.61 10.33 15.88 (10.17) (1
d amortisation expense (including impairment losses) so for property, plant and equipment, net mutual funds mutual funds mivestment properties m investment properties (1) most deposite given (2) (3) (4) (4) (1) (5) (4) (5) (6) (6) (7) (7) (8) (8) (9) (9) (9) (9) (9) (9		199.04 (2,542.08) (10.01) (11.08) (192.22) 408.11 99.3 34.61 19.32 19.32 (5.89) (7.95)	189.60 53.89 8.31 (0.12) (14.21) (38.30) (195.65 22.89 35.65 49.63 (0.26) 5.48 12.55 (12.55) 4.05	259.68 (2,720.68) (0.10) (0.11) (10,17) (19,63) 382.97 295.2 34.61 105.23 (6.64) (10,11) (11,11)
(1) (1) (1) (1) (2) (3) (3) (4) (4) (4) (5) (5) (5) (5) (6) (7) (6) (7) (7) (7) (8) (7) (8) (9) (10) (9) (10) (10) (10) (10) (10) (10) (10) (10		(2,542.08) 1.05 (0.01) (1.08) (192.22) 408.11 - 99.33 34.61 19.32 2.45 (5.89) (7.95) (0.82)	53.89 8.31 (0.12) (14.21) (38.30) 105.65 29.14 62.89 35.65 49.65 (0.26) 5.48 (12.55 (2.56) 4.05	(2,7,20,60) (10) (10) (10,17) (19,63) 38,297 - 95,22 34,61 10,23 15,58 (3,23) (6,64) (10,11) (10,11) (11,11)
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r mutual funds om investment properties sea and other borrowing cost syment expenses syment expenses syment expenses syment expenses sage expenditure uarantee expenditure uarantee expenditure uarantee expenditure uarantee expenditure uarantee expenditure uarantee properties sorteres in for doubtful debts and advances, net or consolidation recease in for doubtful debts and advances, net offt / (loss) before working capital changes n working capital screases in financial assets and other assets crease in inventories crease in inventories crease in trade receivables crease in inventories screase in inventories y) fagenerated from operating activities - A m investing activities ourchase of property, plant and equipment including capital work-in-progress and capital advances sale of property, plant and equipment sale of stake in subsidiaries, associates and joint ventures novement properties eleposits given (11)	114.47) 92.88) 92.88) 65.47 22.08 65.89 63.85 6.28 6.28 (6.59) (0.04)	(11.08) (192.22) 408.11 99.33 34.61 19.32 2.45 (5.89) (7.95)	(0.12) (14.21) (3.33) (105.65 105.65 29.14 62.89 35.65 49.63 (0.26) (0.26) (2.26) (2.26) (2.26) (2.26) (2.26) (2.26) (2.26) (2.26) (3.26) (4.05)	(10.1) (19.63) 382.97 29.22 34.61 10.323 (3.23) (6.64) (10.1) (10.1)
ayment expenses intenance and warranty expenditure anges expenditure anges expenditure anges expenditure anges expenditure anges expenditure ten off iowance / (reversal) iowance	92.88) 92.88) 22.08 22.08 33.65 6.28 6.28 6.28 6.28 6.28 6.28 6.28	(192.22) 408.11 - 99.33 34.61 19.32 2.45 (5.89) (7.95)	(38.30) (38.30) (105.65) 105.65 22.89 35.65 49.63 (0.26) 5.48 12.55 (12.55 4.05)	(1962) (1962) (1962) (1962) (1963) (1964) (1031) (1031) (1031) (1031) (1031)
(59) (59) (59) (11)	26.5.47 26.208 62.89 35.65 6.28 6.28 (6.59) (0.04) 8.55	408.11 99.3 34.61 19.32 2.45 (5.89) (7.95)	105.65 2.93 62.89 35.65 49.63 (0.26) 5.48 12.55 (12.55 4.05	382.97 95.22 34.61 103.23 15.28 (3.23) (6.64) (10.31) 11.11 11.11
(33 (5) (5) (5) (5) (5) (6) (6) (6) (6) (6) (6) (6) (6) (6) (6	62.89 6.28 6.28 5.75 (6.59) (0.04)	99.33 34.61 19.32 2.45 (5.89) (7.95)	62.89 35.65 49.63 (0.26) 5.48 12.55 (2.56)	95.22 34.61 103.23 15.58 (3.23) (6.64) (10.31) 11.11
(33 (55) (59) (59) (59) (11)	35.65 6.28 5.75 (6.59) (0.04)	34.61 19.32 2.45 (5.89) (7.95) -	35.65 49.63 (0.26) 5.48 12.55 (2.56) 4.05	34.61 103.23 153.8 (3.23) (6.64) (10.31) 11.11 1,024.81
(38 (59 (59 (59 (59 (59 (59 (59 (59 (59 (59	5.75 (6.59) (0.04)	(5.89) (7.95) (0.82)	(0.26) 5.48 12.55 (2.56) 4.05	(3.23) (6.64) (10.31) (10.31) (1.11) (1.024.81)
(33 (5) (5) (5) (5) (5) (6) (6) (6) (7) (7) (7) (7) (7) (7) (7) (7) (7) (7	(6.59) - (0.04) 8.55	(5.89) (7.95)	5.48 12.55 (2.56) 4.05	(3.23) (6.64) (10.31) 11.11 1,024.81
(5) (5) (5) (5) (5) (5) (5)	(0.04) (8.55	(0.82)	(2.56)	(10.31) (10.31) 11.11 1,024.81
(33 (44) (45) (59) (59) (59) (11)	(8.55	(0.85)	4.05	11.11
		157.62	1,160.88	
	89.34)	73.87	(399.69)	0.59
	28.03)	407.05	(465.16)	380.77
	12.24	(778.61)	480.72	(1,093.24)
	(0.93)	(2.12)	(20.31)	(14.93)
	(61.9)	(17.20)	79.53	491.08
	83.65)	(81.98)	(227.36)	(100.68)
	00.00	20.00	31.49	00.40
	- 4		(39.72)	- 1
	14.47	11.08	14.21	10.17
	45.87)	(419.59)	1	1
inter-coup you are usposits i stpalu 100 eres treceived 59.91	59.91	43.98	25.18	11.98
in)/ generated from investing activities - B	6.56	407.67	(151.55)	84.91
Cash flow from financing activities Repayment of long-term borrowings (1,777.38)		(4,135.33)	(1,801.57)	(4,383.53)
roceess of ond-term borrowings Proceess / (reasyment) from short term-borrowings -	()	2,960.96	(1.79)	3,029.46
Proceeds from subsidary towards share based payment	7.06		((()))	17.01
Payment of principal portion of lease liabilities Proceeds from issuance of Rights emily shares including premium, net of expenses	12.81)	(13.95)	(23.16)	(24.42)
1,5	66.71	100	1,966.71	
Interest and other borrowing cost paid Net cash (used in)/ generated from financing activities - C 192.13	89.95)	(509.86)	131.63	(708.91)
D+8+	(02.20)	(119,39)	59.61	(132.92)
diary			(0.08)	(0.20)
Cash and cash equivalents at the end of year Cash and cash equivalents at the end of year	63.13	290.63	426.84	367.31



SUZLON ENERGY LIMITED
CIN: L40100GJ1995PLC025447
"SUZLON", 5, SHRIMALI SOCIETY, NEAR SHRI KRISHNA COMPLEX, NAVRANGPURA, AHMEDABAD-380009

The financial results for the quarters ended March 31, 2024 and March 31, 2023 respectively are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial year which are subjected to limited review. 11

Figures for the previous periods have been regrouped/re-classified to conform to the classification of the current period. 12

For and on behalf of the Board of Directors

Vinod R.Tanti Chairman & Managing Director DIN No: 00002266



Place: Pune Date: May 24, 2024

PUNE