

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

	Particulars	Year ended			
		March 31, 2024 (refer note 11)	Quarter ended December 31, 2023 (Unaudited)	March 31, 2023 (refer note 11)	March 31, 2024 (Audited)
1	Income from operations				
	a) Revenue from operations	2,179.20	1,552.91	1,689.91	5,946.84
	b) Other operating income	17.01	7.56	4.17	32.25
	Other income	11.22	9.24	5.88	23.69
	Total income from operations	2,207.43	1,569.71	1,699.96	5,990.16
2	Expenses				
	a) Consumption of raw materials, components consumed and services rendered	1,410.43	957.27	1,005.44	3,626.76
	b) Purchase of stock-in-trade	(22.95)	(7.49)	106.10	155.90
	c) Changes in inventories of finished goods, semi-finished goods and work-in-progress	182.27	176.81	157.18	609.22
	d) Employee benefits expense	44.31	14.28	86.44	420.76
	e) Finance cost	44.38	39.46	80.56	259.68
	f) Depreciation and amortisation expense (including impairment losses)	2.43	(0.40)	0.73	6.85
	g) Foreign exchange loss / (gain)	266.62	186.65	191.94	739.88
	h) Other expenses	1,927.49	1,366.58	1,628.39	5,819.05
	Total expenses	2,79.94	203.13	71.57	171.11
3	Profit before exceptional items and tax (1 - 2)	279.94	203.13	71.57	2,828.04
4	Exceptional items loss / (gain) (refer note 7)	27.07	-	53.89	(2,720.60)
5	Profit before tax (3 - 4)	252.87	203.13	323.08	2,891.71
6	Tax expenses				
	a) Current tax	2.51	0.09	3.28	4.61
	b) Deferred tax	(3.76)	-	(0.19)	(0.19)
7	Net profit after tax (5 - 6)	254.12	203.04	319.99	2,887.29
8	Share of profit/ (loss) of associate and joint ventures	-	-	-	-
9	Net profit for the period (7 + 8)	254.12	203.04	319.99	2,887.29
10	Other comprehensive income/ (loss), net of tax				
	a) Items that will not be reclassified to profit and loss	4.18	0.02	(6.33)	(9.22)
	b) Items that will be reclassified to profit and loss	26.81	0.14	(9.72)	(25.56)
11	Total comprehensive income, net of tax (9+10)	285.11	203.20	303.94	2,852.41
12	Net profit for the period attributable to:				
	Owners of the Company	254.12	203.04	279.89	2,849.01
	Non-controlling interest	-	-	40.10	38.28
	Other comprehensive income/ (loss) for the period attributable to:				
	Owners of the Company	30.99	0.16	(16.05)	(34.88)
	Non-controlling interest	-	-	-	-
	Total comprehensive income for the period attributable to:				
	Owners of the Company	285.11	203.20	263.84	2,814.13
	Non-controlling interest	-	-	40.10	38.28
13	Paid up equity share capital (Face value of ₹ 2/- each)	2,721.72	2,719.12	2,454.40	2,721.72
14	Other equity (excluding revaluation reserve)	-	-	-	2,454.40
15	Earnings / (loss) per equity share (EPS) before exceptional items (*not annualised)				(1,355.26)
	- Basic (₹)	*0.21	*0.15	*0.02	0.54
	- Diluted (₹)	*0.21	*0.15	*0.02	0.12
16	Earnings / (loss) per equity share (EPS) after exceptional items (*not annualised)				
	- Basic (₹)	*0.19	*0.15	*0.24	0.50
	- Diluted (₹)	*0.19	*0.15	*0.24	0.50



STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

	Particulars	Year ended			
		Quarter ended December 31, 2023 (Unaudited)	March 31, 2023 (refer note 11)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
1	Income from operations				
	a) Revenue from operations	1,411.74	997.80	3,799.18	3,538.14
	b) Other operating income	16.87	13.20	61.07	52.30
	Other income	44.89	45.15	192.88	192.22
	Total income from operations	1,473.50	1,056.15	4,053.13	3,782.66
2	Expenses				
	a) Consumption of raw materials, components consumed and services rendered	1,128.44	774.62	2,853.13	2,662.97
	b) Purchase of stock-in-trade	(70.05)	21.18	(45.29)	77.53
	c) Changes in inventories of finished goods, semi-finished goods and work-in-progress	87.03	67.07	312.36	252.51
	d) Employee benefits expense	63.23	84.15	225.67	441.56
	e) Finance cost	28.22	61.99	119.57	190.04
	f) Depreciation and amortisation expense	(5.61)	(3.97)	7.80	40.89
	g) Foreign exchange loss / (gain)	173.54	127.70	511.60	496.48
	h) Other expenses	122.08	127.70	511.60	496.48
	Total expenses	930.91	1,132.74	3,984.84	4,161.98
3	Profit / (loss) before exceptional items and tax (1-2)	542.59	(76.59)	68.29	(379.32)
4	Exceptional items loss / (gain) (refer note 7)	(5.79)	(17.32)	(25.14)	(2,542.08)
5	Profit / (loss) before tax (3-4)	536.80	(93.91)	43.15	(3,921.40)
6	Tax expenses				
	a) Current tax	74.49	(59.27)	93.43	2,162.76
	b) Deferred tax	-	-	-	-
7	Net profit / (loss) after tax (5-6)	462.31	(153.17)	136.58	(2,162.76)
8	Other comprehensive income/ (loss), net of tax				
	a) Items that will not be reclassified to profit and loss	0.23	(3.58)	(0.32)	(5.71)
	b) Items that will be reclassified to profit and loss	-	-	-	-
9	Total comprehensive income/ (loss), net of tax (7+8)	462.54	(156.75)	136.26	(2,168.47)
10	Paid up equity share capital (Face value of ₹ 2/- each)	74.72	(62.85)	93.11	2,157.05
11	Other equity (excluding revaluation reserve)	2,721.72	2,454.40	2,721.72	2,454.40
12	Earnings / (loss) per equity share (EPS) before exceptional items (**not annualised)			885.13	(1,035.01)
	- Basic (₹)	*0.05	*(0.07)	0.05	(0.35)
	- Diluted (₹)	*0.05	*(0.07)	0.05	(0.35)
13	Earnings / (loss) per equity share (EPS) after exceptional items (**not annualised)				
	- Basic (₹)	*0.05	*(0.05)	0.07	2.01
	- Diluted (₹)	*0.05	*(0.05)	0.07	2.01



Notes:

- 1 The above results have been reviewed by the Audit Committee at its meeting held on May 23, 2024 and approved by the Board of Directors at its meeting held on May 24, 2024. The statutory auditors of the Company have carried out an audit of the above results for the year ended March 31, 2024. The Auditors' conclusion on quarterly financial results and opinion on year to date financial results of the Company (standalone and consolidated) dated May 24, 2024 is unmodified.
- 2 On February 24, 2023, the Securities Issue Committee of the Board of Directors of the Company approved making of the First and Final Call of ₹ 2.50 per partly paid-up equity share and the Company having received call money, the Securities Issue Committee has approved conversion of partly paid-up equity shares bearing ISIN IN9040H01011 into fully paid-up equity shares bearing ISIN INE040H01021 as under:
 - a. conversion of 11,04,20,880 partly paid-up equity shares into fully paid-up equity shares aggregating to ₹ 27.60 Crores on May 8, 2023;
 - b. conversion of 21,84,41,785 partly paid-up equity shares into fully paid-up equity shares aggregating to ₹ 54.61 Crores on May 25, 2023;
 - c. conversion of 92,65,406 partly paid-up equity shares into fully paid-up equity shares aggregating to ₹ 2.32 Crores on June 12, 2023;
 - d. conversion of 1,59,13,280 partly paid-up equity shares into fully paid-up equity shares aggregating to ₹ 3.98 Crores on July 7, 2023;
 - e. conversion of 63,48,593 partly paid-up equity shares into fully paid-up equity shares aggregating to ₹ 1.59 Crores on August 22, 2023;
 - f. conversion of 33,14,044 partly paid-up equity shares into fully paid-up equity shares aggregating to ₹ 0.83 Crores on September 12, 2023;
 - g. conversion of 16,20,352 partly paid-up equity shares into fully paid-up equity shares aggregating to ₹ 0.40 Crores on October 11, 2023;
 - h. conversion of 14,45,977 partly paid-up equity shares into fully paid-up equity shares aggregating to ₹ 0.36 Crores on November 24, 2023;
 - i. conversion of 12,60,749 partly paid-up equity shares into fully paid-up equity shares aggregating to ₹ 0.32 Crores on December 15, 2023;
 - j. conversion of 1,75,96,117 partly paid-up equity shares into fully paid-up equity shares aggregating to ₹ 4.40 Crores on January 12, 2024;
 - k. conversion of 60,70,134 partly paid-up equity shares into fully paid-up equity shares aggregating to ₹ 1.52 Crores on February 8, 2024;
 - l. conversion of 22,86,677 partly paid-up equity shares into fully paid-up equity shares aggregating to ₹ 0.57 Crores on March 20, 2024.
- 3 On August 14, 2023, the Securities Issue Committee of the Board of Directors of the Company approved allotment of 113,96,01,139 fully paid-up equity shares of face value of ₹ 2.00 each to eligible qualified institutional buyers at an issue price of ₹ 17.55 per equity share, i.e. at a premium of ₹ 15.55 per equity share, which reflects a discount of ₹ 0.89 (i.e. 4.83%) on the floor price of ₹ 18.44 calculated with reference to the relevant date of August 9, 2023, aggregating to ₹ 2,000.00 Crores pursuant to the Qualified Institutions Placement undertaken in terms of Placement Document dated August 14, 2023.
- 4 The Company had received a show cause notice (SCN) from Securities and Exchange Board of India (SEBI) in earlier year. The management has responded to and has denied any and all allegations made by the SEBI in such SCN, which is related to certain specific transactions between the Company and its domestic subsidiaries and a disclosure of contingent liability in respect of earlier financial years from 2013-14 to 2017-18. Additionally, the management has filed a settlement application in accordance with the Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018 (the "SEBI Settlement Regulations") to settle the matter, which is pending with SEBI. The management believes that there is no material impact of this matter on these results.
- 5 On May 02, 2024, the Board of Directors of the Company has approved the Scheme of amalgamation involving merger by absorption of Suzlon Global Services Limited (the "Transferor Company" or "SGSL"), a wholly owned subsidiary of the Company, with the Company (the "Transferee Company"), their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 (the "Scheme"), subject to requisite statutory / regulatory approvals including the approval of the Honourable National Company Law Tribunal, Ahmedabad Bench ("NCLT"). Further granted an in-principle approval for the following restructuring exercises:
 - i. Transfer wide slump sale of the Project business, which would be vested with the Company from the Appointed Date pursuant to the approval of the Scheme of Amalgamation of Suzlon Global Services Limited with the Company by the NCLT, to one or more wholly owned subsidiary(ies) of the Company;
 - ii. Capital reorganisation exercise vide Scheme of Arrangement, entailing setting-off of negative balance in the retained earnings of the Company against the reserves, viz., capital redemption reserve, capital contribution, capital reserves, securities premium, and general reserve of the Company with appointed date of 31st March 2024; and reclassification and transfer of general reserves to retained earnings of the Company with appointed date of 31st March 2024 and;
 - iii. Merger of Suzlon Energy Limited, Mauritius, a wholly owned subsidiary of the Company, with the Company.
- 6 Out of the Options granted in May 2023 under the ESOP 2022, 50% Options were to vest on 1st anniversary from the date of grant in terms of the approval of the Nomination and Remuneration Committee of the Board of Directors of the Company (NRC) and accordingly, 4,55,44,500 Options got vested in the month of May 2024.
Further, on May 23, 2024, the NRC has granted following stock options to the eligible employees of the Company and its subsidiaries under ESOP 2022 with 50% vesting at the end of first year from the date of grant and balance 50% at the end of second year from the date of grant with exercise period of two years from the date of respective vesting:
 - a. 3,59,10,000 Options convertible into 3,59,10,000 equity shares of ₹ 2/- each at an exercise price of ₹ 30/- per Option ("Grant 2"); and
 - b. 3,86,30,000 Options convertible into 3,86,30,000 equity shares of ₹ 2/- each at an exercise price of ₹ 24/- per Option ("Grant 3").



7 Exceptional items loss / (gain) includes

Particulars	Quarter ended		Year ended	
	March 31, 2024 (refer note 11)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
Consolidated financial results				
a) Difference on de-recognition as a result of conversion in full of OCD and CCPS, net off transaction cost	-	-	-	(2,397.01)
b) Gain on divestment of associates and joint venture (refer note 7a)	-	-	(8.21)	(37.34)
c) Gain on disposal of property, plant and equipment	-	-	-	(55.66)
d) Loss / (gain) on de-recognition of assets and liabilities (refer note 7b and 7c)	27.07	-	62.10	(215.41)
e) Gain on sale of subsidiary	-	-	-	(15.18)
TOTAL	27.07	-	53.89	(2,720.60)
Standalone financial results				
a) Difference on de-recognition as a result of conversion in full of OCD and option value liability, net off transaction cost	-	-	-	(2,524.10)
b) Gain on divestment of associates (refer note 7a)	-	-	(14.46)	-
c) Gain on disposal of property, plant and equipment	-	-	-	(55.66)
d) Gain on de-recognition of financial liabilities (refer note 7b and 7c)	(5.18)	-	(8.66)	-
e) Impairment provision / (reversal) on financial assets	(0.61)	-	(2.02)	-
TOTAL	(5.79)	-	(25.14)	(2,542.08)

7a During the quarter ended June 30, 2023, The Group has disposed off investments in few of its associates, which were classified as "held for sale".

7b During the quarter ended September 30, 2023, Suzlon Rotor Corporation ("SRC"), USA and Tarilo Holding B.V., The Netherlands. (step down subsidiaries of the Company), stands liquidated and accordingly loss / (gain) on loss of control was disclosed under exceptional items.

7c During the quarter ended March 31, 2024, SE Drive Technik GmbH ("SEDTE"), Germany step down subsidiary of the Company , stands liquidated and accordingly loss / (gain) on loss of control is disclosed under exceptional items.

8 Consolidated segment reporting:

Particulars	Quarter ended		Year ended	
	March 31, 2024 (refer note 11)	December 31, 2023 (Unaudited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
Segment Revenue				
a) Wind Turbine Generator	1,531.58	1,004.48	4,214.81	3,780.54
b) Foundry & Forging	158.14	88.69	482.55	471.79
c) Operation & Maintenance Services	574.09	513.93	2,061.44	1,889.00
d) Others	2.44	1.57	7.79	7.28
Total	2,266.25	1,608.67	6,766.59	6,148.61
Less: Inter segment revenue	87.05	55.76	269.75	201.77
Income from operations	2,179.20	1,552.91	6,496.84	5,946.84
Segment Results				
a) Wind Turbine Generator	65.67	5.96	70.01	(106.32)
b) Foundry & Forging	21.58	0.27	26.68	(3.25)
c) Operation & Maintenance Services	224.25	201.41	738.49	679.47
d) Others	1.53	0.53	4.10	2.34
Adjusted for:				
a. Other income	(11.22)	(9.24)	(5.88)	(19.63)
b. Finance cost	44.31	14.28	164.32	420.76
c. Exceptional items	27.07	-	53.89	(2,720.60)
Profit / (loss) before tax	252.87	203.13	659.49	2,891.71
Segment assets				
a) Wind Turbine Generator	3,971.21	3,410.01	3,971.21	2,900.74
b) Foundry & Forging	478.92	466.58	478.92	451.53
c) Operation & Maintenance services	1,348.27	1,452.60	1,348.27	1,317.20
d) Others	13.78	18.18	24.55	24.55
e) Unallocable	1,366.84	932.31	1,366.84	829.36
Total assets	7,179.02	6,279.68	7,179.02	5,523.38
Segment liabilities				
a) Wind Turbine Generator	2,592.47	1,899.75	2,592.47	1,807.45
b) Foundry & Forging	126.92	110.75	126.92	133.69
c) Operation & Maintenance services	427.41	521.44	427.41	548.64
d) Others	-	-	-	-
e) Unallocable	111.91	121.90	111.91	1,934.46
Total liabilities	3,258.71	2,653.84	3,258.71	4,424.24



Particulars	Standalone			Consolidated	
	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)	(₹ in crores)
Assets					
Non-current assets					
Property, plant and equipment	478.03	425.07	722.05	696.34	
Right-of-use assets	29.92	9.19	87.46	82.11	
Capital work-in-progress	3.37	0.87	16.21	2.57	
Investment properties	27.01	29.21	27.01	29.21	
Other intangible assets	53.64	62.90	49.94	58.48	
Intangible assets under development	3.51	3.43	3.51	3.43	
Financial assets					
Investments	1,756.46	1,753.90	0.03	0.03	
Loans	979.07	1,244.42	-	433.14	
Other financial assets	841.67	383.39	902.92	3.77	
Deferred tax assets	-	-	-	0.20	
Other non-current assets	42.12	71.31	78.43	40.22	
Total non-current assets	4,214.80	3,983.69	1,891.33	1,345.73	
Current assets					
Inventories	1,188.45	760.42	2,292.29	1,827.13	
Financial assets					
Investments	-	-	8.35	-	
Trade receivables	1,115.63	546.32	1,829.58	1,170.44	
Cash and cash equivalents	85.86	290.63	249.57	367.31	
Bank balance other than above	177.27	-	177.27	-	
Loans	0.25	0.61	0.26	0.61	
Other financial assets	76.15	75.50	134.98	149.05	
Current tax asset, net	-	-	1.15	0.54	
Other current assets	306.25	363.01	594.24	627.10	
Total current assets	2,949.86	2,036.49	5,287.69	4,142.18	
Assets classified as held for sale	-	27.81	-	35.47	
Total assets	7,164.66	6,047.99	7,179.02	5,523.38	
Equity and liabilities					
Equity					
Share capital	2,721.72	2,454.40	2,721.72	2,454.40	
Other equity	885.13	(1,035.01)	1,198.59	(1,355.26)	
Non-controlling interest	-	-	-	-	
Total equity	3,606.85	1,419.39	3,920.31	1,099.14	
Non-current liabilities					
Financial liabilities					
Borrowings	636.18	2,008.98	49.87	1,517.27	
Lease liabilities	14.50	4.99	16.08	18.06	
Other financial liabilities	4.55	3.39	18.05	19.46	
Provisions	144.14	144.83	165.38	168.18	
Other non-current liabilities	0.48	0.48	0.48	0.48	
Total non-current liabilities	799.85	2,162.67	249.86	1,723.45	
Current liabilities					
Financial liabilities					
Borrowings	-	323.02	60.08	387.61	
Lease liabilities	16.17	5.21	24.21	14.98	
Trade payables	-	-	1,795.78	894.64	
Total outstanding dues of micro enterprises and small enterprises	28.26	2.70	-	-	
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,910.55	1,059.39	164.72	201.55	
Contract liabilities	182.36	220.99	346.25	573.04	
Other current liabilities	173.27	386.66	64.27	58.13	
Provisions	19.52	16.76	551.58	569.09	
Current tax liabilities, net	427.83	451.20	1.96	1.75	
Total current liabilities	2,757.96	2,465.93	3,008.85	2,700.79	
Liabilities directly associated with assets classified as held for sale	-	-	-	-	
Total equity and liabilities	7,164.66	6,047.99	7,179.02	5,523.38	



10 Statement of cashflows:

Particulars	Standalone		Consolidated	
	Year ended		Year ended	
	March 31, 2024 (Audited)	March 31, 2023 (Audited)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
Cash flow from operating activities				
Profit before tax	93.43	2,162.76	659.49	2,891.71
Adjustments for:				
Depreciation and amortisation expense (including impairment losses)	119.57	190.04	189.60	259.68
Exceptional items	(25.14)	(2,542.08)	53.89	(2,720.60)
Loss on disposal of property, plant and equipment, net	7.40	1.05	8.31	1.38
Gain on sale of investment	(0.85)	(0.01)	-	(0.10)
Gain on sale of mutual funds	-	-	(0.12)	-
Rent income from investment properties	(14.47)	(11.08)	(14.21)	(10.17)
Other income	(192.88)	(192.22)	(38.30)	(19.63)
Interest expenses and other borrowing cost	165.47	408.11	105.65	382.97
Share based payment expenses	22.08	-	29.14	-
Operation, maintenance and warranty expenditure	62.89	99.33	62.89	95.22
Liquidated damages expenditure	35.65	34.61	35.65	34.61
Performance guarantee expenditure	6.28	19.32	49.63	103.23
Bad debts written off	-	2.45	(0.26)	15.58
Impairment allowance / (reversal)	5.75	(5.89)	5.48	(3.23)
Allowance / (reversal) for doubtful debts and advances, net	(6.59)	(7.95)	12.55	(6.64)
Adjustments for consolidation	-	-	(2.56)	(10.31)
Exchange differences, net	(0.04)	(0.82)	4.05	11.11
Operating profit / (loss) before working capital changes	278.55	157.62	1,160.88	1,024.81
Movements in working capital				
(Increase) / decrease in financial assets and other assets	(389.34)	73.87	(399.69)	0.59
(Increase) / decrease in trade receivables	(568.68)	124.99	(676.91)	193.08
(Increase) / decrease in inventories	(428.03)	407.05	(465.16)	380.77
(Decrease) / increase in other liabilities, financial liabilities and provisions	512.24	(778.61)	480.72	(1,093.24)
Cash (used in) / generated from operating activities	(595.26)	(15.08)	99.84	506.01
Direct taxes paid (net of refunds)	(0.93)	(2.12)	(20.31)	(14.93)
Net cash (used in) / generated from operating activities - A	(596.19)	(17.20)	79.53	491.08
Cash flow from investing activities				
Payments for purchase of property, plant and equipment including capital work-in-progress and capital advances	(183.65)	(81.98)	(227.36)	(100.68)
Proceeds from sale of property, plant and equipment	0.98	85.52	0.97	86.48
Proceeds from sale of mutual fund	-	-	31.49	-
Purchase of mutual fund	-	-	(39.72)	-
Proceeds from sale of stake in subsidiaries, associates and joint ventures	44.53	64.23	43.68	76.96
Income from investment properties	14.47	11.08	14.21	10.17
Inter-corporate deposits given	(45.87)	(419.59)	-	-
Inter-corporate deposits repaid	486.19	704.43	-	-
Interest received	59.91	43.98	25.18	11.98
Net cash (used in) / generated from investing activities - B	376.56	407.67	(151.55)	84.91
Cash flow from financing activities				
Repayment of long-term borrowings	(1,777.38)	(4,135.33)	(1,801.57)	(4,383.53)
Proceeds of long-term borrowings	-	2,960.96	-	3,029.46
Proceeds / (repayment) from short term-borrowings, net	-	-	(1.79)	15.24
Proceeds from subsidiary towards share based payment	7.06	-	-	-
Payment of principal portion of lease liabilities	(12.81)	(13.95)	(23.16)	(24.42)
Proceeds from issuance of Rights equity shares including premium, net of expenses	98.50	1,079.67	98.50	1,079.67
Proceeds from issuance of QIP, net of expenses	1,966.71	-	1,966.71	-
Interest and other borrowing cost paid	(89.95)	(401.21)	(107.06)	(425.33)
Net cash (used in) / generated from financing activities - C	192.13	(509.86)	131.63	(708.91)
Net (decrease) / increase in cash and cash equivalents - A+B+C	(27.50)	(119.39)	59.61	(132.92)
Less: Cash and bank balances adjusted on sale and liquidation of subsidiary	-	-	(0.08)	(0.20)
Cash and cash equivalents at the beginning of year	290.63	410.02	367.31	500.43
Cash and cash equivalents at the end of year	263.13	290.63	426.84	367.31



11 The financial results for the quarters ended March 31, 2024 and March 31, 2023 respectively are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial year which are subjected to limited review.

12 Figures for the previous periods have been regrouped/re-classified to conform to the classification of the current period.

Place: Pune
Date: May 24, 2024



For and on behalf of the Board of Directors

A handwritten signature in blue ink, appearing to read "Vinod R. Tanti".

Vinod R. Tanti
Chairman & Managing Director
DIN No: 00002266

