



### Kisetsu Saison Finance (India) Private Limited

CIN: U65999KA2018FTC113783  
Registered Office: IndiQube Lexington Tower, First Floor,  
Tavarekere Main Road, Tavarekere, S.G. Palya,  
Bengaluru, Karnataka - 560 029  
E-mail: cs@creditsaison-in.com | Website: www.creditsaison.in

#### Extract of Financial Results for the Quarter and Half Year Ended September 30, 2023

Particulars	(Rs. In Lakhs)					
	Quarter Ended			Half Year Ended		
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Revenue from Operations	29,831.29	26,064.17	12,428.82	55,895.46	21,791.23	60,299.96
Net Profit/ (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	3,555.64	2,402.67	2,535.61	5,958.31	5,068.24	10,607.45
Net Profit/ (Loss) for the period before tax (after Exceptional and/ or Extraordinary items)	3,555.64	2,402.67	2,535.61	5,958.31	5,068.24	10,673.46
Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	2,639.19	1,789.07	1,884.56	4,428.26	3,776.95	7,926.89
Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2,633.41	1,754.54	1,885.46	4,387.95	3,775.73	7,921.25
Paid up Equity Share Capital	1,42,729.89	1,29,396.56	1,14,300.00	1,42,729.89	1,14,300.00	1,29,349.50
Reserves (excluding Revaluation Reserve)	78,237.88	48,651.21	37,585.22	78,237.88	37,585.22	46,555.66
Securities Premium Account	60,650.86	34,037.53	29,372.68	60,650.86	29,372.68	34,002.75
Net worth	2,20,967.77	1,78,047.77	1,52,063.22	2,20,967.77	1,52,063.22	1,75,905.16
Paid up Debt Capital/ Outstanding Debt	6,59,273.59	5,79,700.34	2,85,914.41	6,59,273.59	2,85,914.41	4,90,750.62
Outstanding Redeemable Preference Shares	-	-	-	-	-	-
Debt Equity Ratio	2.98	3.26	1.88	2.98	1.88	2.79
Earnings Per Share (of ₹ 10 each) (for continuing and discontinued operations)						
Basic (₹)	0.20	0.14	0.19	0.34	0.39	0.72
Diluted (₹)	0.19	0.13	0.18	0.33	0.36	0.71
Capital Redemption Reserve	-	-	-	-	-	-
Debenture Redemption Reserve	-	-	-	-	-	-
Debt Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Interest Service Coverage Ratio	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

#### Notes:

- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirement of regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above financial results for the quarter and half year ended September 30, 2023, have been reviewed and recommended by the Audit Committee on November 2, 2023 and approved by the Board of Directors at its meeting held on November 3, 2023. The Statutory Auditor of the Company has carried out a limited review of the aforesaid results and has issued an unmodified report.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the website of the National Stock Exchange (NSE) of India at [www.nseindia.com](http://www.nseindia.com) and on the Company's website at [www.creditsaison.in](http://www.creditsaison.in).
- For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange and can be accessed at [www.nseindia.com](http://www.nseindia.com) and the Company's website at [www.creditsaison.in](http://www.creditsaison.in).

**By order of the Board  
For Kisetsu Saison Finance (India) Private Limited  
Sd/-  
Presha Paragash  
Wholtime Director & Chief Executive Officer  
DIN: 06983175**

Date : November 3, 2023  
Place: Bengaluru

## SUZLON FINANCIAL RESULT Q2 FY24

### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(₹ In crores)

Particulars	Quarter ended		Half year ended	
	September 30, 2023	September 30, 2022	September 30, 2023	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total income	1,428.69	1,442.58	2,790.37	5,990.16
2 Profit/(loss) before exceptional items and tax	137.43	14.74	230.31	171.11
3 Profit/(loss) before tax	102.44	14.74	203.49	2,891.71
4 Net profit/ (loss) after tax, and share in profit/ (loss) of associate and joint ventures	102.29	56.47	203.19	2,887.29
5 Total comprehensive income/ (loss)	133.15	86.30	238.51	2,852.41
6 Paid up equity share capital (Face value of ₹ 2/- each)	2,718.69	2,014.62	2,718.69	2,454.40
7 Earnings / (loss) per equity share (EPS) before exceptional items (*not annualised)				
- Basic (₹)	*0.11	*0.06	*0.18	0.12
- Diluted (₹)	*0.11	*0.06	*0.18	0.12
8 Earnings / (loss) per equity share (EPS) after exceptional items (*not annualised)				
- Basic (₹)	*0.08	*0.06	*0.16	2.64
- Diluted (₹)	*0.08	*0.06	*0.16	2.64

### STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(₹ In crores)

Particulars	Quarter ended		Half year ended	
	September 30, 2023	September 30, 2022	September 30, 2023	March 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total income	811.54	949.19	1,624.55	3,782.66
2 Profit/(loss) before exceptional items and tax	(11.84)	(16.19)	(24.58)	(379.32)
3 Profit/(loss) before tax	(5.36)	4.40	(5.23)	2,162.76
4 Profit/(loss) after tax	(5.36)	4.40	(5.23)	2,162.76
5 Total comprehensive income/ (loss)	(6.17)	3.95	(5.35)	2,157.05
6 Paid up equity share capital (Face value of ₹ 2/- each)	2,718.69	2,014.62	2,718.69	2,454.40
7 Earnings / (loss) per equity share (EPS) before exceptional items (*not annualised)				
- Basic (₹)	*(0.01)	*(0.02)	*(0.02)	(0.35)
- Diluted (₹)	*(0.01)	*(0.02)	*(0.02)	(0.35)
8 Earnings / (loss) per equity share (EPS) after exceptional items (*not annualised)				
- Basic (₹)	*(0.00)	*0.00	*(0.00)	2.01
- Diluted (₹)	*(0.00)	*0.00	*(0.00)	2.01

#### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 02, 2023. The statutory auditors of the Company have carried out a limited review of the above results for the quarter and half year ended September 30, 2023. The above is an extract of the detailed format of financial results for the quarter and half year ended September 30, 2023, filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated financial results for the quarter and half year ended September 30, 2023 are available on the website of the Company, [www.suzlon.com](http://www.suzlon.com) and website of the Stock Exchanges, [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

#### For Suzlon Energy Limited

Vinod R.Tanti  
Chairman & Managing Director  
DIN No: 00002266



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\*\*Global installations of Suzlon manufactured wind turbine generators. Data as on 30th September 2023



## THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

(CIN: L17120MH1879PLC000037)

Registered Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai - 400001

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### Extract of unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2023

(₹ in Crore)

Sr. No	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended		
		September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)	September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1	Total income from operations	457.12	504.30	780.79	961.42	1,427.12	2,776.13	457.12	504.30	780.79	961.42	1,427.12	2,776.13
2	Net Profit/(Loss) for the period (before share of profit of associates and exceptional items)	(123.99)	(112.86)	(92.88)	(236.85)	(168.90)	(488.52)	(123.99)	(112.86)	(92.88)	(236.85)	(168.90)	(488.52)
3	Net Profit/(Loss) for the period before tax (after Exceptional items)	(58.66)	(112.86)	(92.88)	(171.52)	(168.90)	(488.52)	(58.61)	(112.83)	(92.84)	(171.44)	(168.83)	(488.38)
4	Net Profit / (Loss) for the period from continuing operations after tax	(52.05)	(119.84)	(93.07)	(171.89)	(169.92)	(516.60)	(52)	(119.81)	(93.03)	(171.81)	(169.85)	(516.46)
5	Net Profit / (Loss) for the period from discontinued operations after tax	-	-	-	-	-	-	0.01	-	0.01	0.01	0.01	(0.25)
6	Net Profit/(Loss) for the period after tax	(52.05)	(119.84)	(93.07)	(171.89)	(169.92)	(516.60)	(51.99)	(119.81)	(93.02)	(171.80)	(169.84)	(516.71)
7	Other comprehensive income (net of tax)												
	(i) Items that will not be reclassified to profit or loss	61.06	47.95	7.80	109.01	24.30	1.40	61.02	47.95	7.69	108.97	24.19	1.29
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	0.01	-	0.01	-
8	Total comprehensive income for the Period	9.01	(71.89)	(85.27)	(62.88)	(145.62)	(515.20)	9.03	(71.86)	(85.32)	(62.83)	(145.64)	(515.42)
9	Paid-up Equity Share Capital (Face value per share: ₹ 2 )	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31	41.31
10	Other Equity						(1,314.95)						(1,287.36)
11	Earnings per share (of ₹ 2 each) (Not Annualised) (from continuing and discontinued operations)												
	(a) Basic (₹)	(2.52)	(5.80)	(4.51)	(8.32)	(8.23)	(25.01)	(2.52)	(5.80)	(4.50)	(8.32)	(8.22)	(25.02)
	(b) Diluted (₹)	(2.52)	(5.80)	(4.51)	(8.32)	(8.23)	(25.01)	(2.52)	(5.80)	(4.50)	(8.32)	(8.22)	(25.02)

The above is an extract of the detailed format of quarterly financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the stock exchange websites viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). The same is also available on the Company's website viz. [www.bombaydyeing.com](http://www.bombaydyeing.com)

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 2, 2023. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The unaudited financial results for the quarter and half year ended September 30, 2023 have been subjected to limited review by the Statutory Auditors.
- a In terms of Ind AS 115 on "Revenue from Contract with Customers", Revenue from present real estate project of ICC Towers is recognised 'at a point in time', that is, upon receipt of Occupancy Certificate. Occupancy Certificates for the first phase, second phase, third phase and fourth phase were received during the year ended March 31, 2019, March 31, 2020, March 31, 2022 and March 31, 2023, respectively. Revenue includes net income arising on cancellation of contracts on non-fulfillment of payment terms by customers, if any.
- b Since the nature of real estate activities being carried out by the Company is such that profits/ losses from transactions of such activities, do not necessarily accrue evenly over the year, results of a quarter may not be representative of profits / losses for the year.
- During the quarter ended September 30, 2023, the Company settled the dispute with Axis Bank Limited by execution and filing of Consent Terms. Pursuant to the said Consent Terms and to ensure monetization of the larger land parcel, sub-division of the Axis Bank area was required and to facilitate that the Company has executed a Conveyance Deed in favour of Axis Bank Limited, effecting transfer of land measuring 11,541 square meters along with Floor Space Index (FSI), for a sum of ₹ 149 crores contingent on certain conditions. The net effect of the transaction has been shown under the Exceptional Items.

- Exceptional Items include the following:

Particulars	₹ in crore
a. As a part of settlement with Axis Bank Limited (Refer Note 3)	
i. Net gain (After deduction for usage of Base FSI of additional Land - ₹ 39.05 crores) on sale of Property, Plant and Equipment - Immovable Property is recognised	109.95
ii. Recognition of Land which was earlier decapitalised for construction of Axis Bank Limited Building is released as a part of sub-division process	133.87
iii. Cost of FSI consumed and direct related expenses	(150.61)
iv. Provision for amount no longer Receivable from Axis Bank Limited	(20.52)
<b>Sub-total of a.</b>	<b>72.69</b>
b. Derecognition of AO Building on Land at Worli along with other assets (net of scrap value realised)	(7.36)
<b>Grand Total a + b</b>	<b>65.33</b>

- Income tax expenses (Current Tax and/ or Deferred Tax) for the interim period is recognised on the pre-tax income (or loss) using the separate tax rate that would be applicable on expected total annual income for each category of income ("effective annual tax rate"). For the purpose of recognising income tax expenses, the tax or reversal thereof on any income of non-recurring nature ("one-off items") would be considered when they occur. Accordingly, the tax effect of such 'one-off' items is not included in the likely effective annual tax rate. Further, deferred tax asset on estimated unused tax losses for the period has not been recognised, deferred tax asset to the extent hitherto recognised on unused tax losses upto March 31, 2022 is continued. Section 115BAA in the Income-tax Act, 1961 provides an option to the Company for paying income tax at reduced rates as per the provisions/conditions defined in the said section. While the Company is continuing to provide and consider the payment of income tax at the old rates, deferred tax assets and liabilities are measured at the reduced rates at which such deferred tax assets/liabilities are expected to be realised or settled. Amounts accrued for income tax expense, including any reversal of deferred tax asset which would not be recoverable, in one interim period may have to be adjusted in subsequent interim period of that financial year, if the estimate of the annual income tax rate changes.

- Foreign Subsidiary, PT Five Star Textile Indonesia (PTFS) is included in consolidated results and consolidated segment assets and consolidated segment liabilities, which is classified as a discontinued operation in accordance with Ind AS 105 in 'Non-Current Assets Held for Sale and Discontinued Operations'.
- The Securities and Exchange Board of India (SEBI) has issued an order dated October 21, 2022 pursuant to a show cause notice dated June 11, 2021. The SEBI order makes certain observations inter alia on alleged inflation of revenue and profits by the Company in Financial Statements for the period from FY 2011-12 to 2017-18 and non-disclosure of material transaction, on the basis of SEBI's interpretation of MoUs executed by the Company with Scal Services Limited. The SEBI order, inter alia, imposes penalty of ₹ 2.25 Crore on the Company, restrains the Company from accessing securities market for a period of 2 years, imposes penalties and restrictions on two of its present directors from accessing / being associated with securities market, including being a Director and Key Managerial Personnel of any listed entity, for a period of one year. The SEBI Order also categorically and positively finds that there was no diversion or misappropriation or siphoning of assets of the Company, and no unfair gain was made or loss inflicted by reason of the violation alleged. The Company states that the Financial Statements from FY 2011-12 to FY 2017-18 were validly prepared, reviewed by the Audit Committee, approved by the Board, reported without any qualification by the Statutory Auditors and adopted by the Shareholders in each of the relevant years. The Company is firm in its view that all transactions were entirely legitimate and in compliance with law and applicable Accounting Standards.

- The Company has filed an appeal with Securities Appellate Tribunal (SAT) against the aforesaid Order of SEBI and has obtained a stay on operation of the said matter. The hearings on the subject matter are concluded and the matter is reserved for orders.
- The Board of Directors of the Company, at its meeting held on September 13, 2023, approved the proposal to sell the land parcel of about 22 acres at Worli, Mumbai and additional FSI to Gaisu Realty Private Limited, (a subsidiary of Sumitomo Realty & Development Company Limited) ("the Buyer") in two Phases ("the Transaction"). The Agreement for Sale for Phase-I of the Transaction was entered into on September 16, 2023. The shareholders at Extra-Ordinary General Meeting held on October 11, 2023 approved the Transaction. The Company completed the sale of Phase I of the Transaction on October 16, 2023 by execution and registration of the Conveyance Deed, transfer of the land and additional FSI, handover of the possession and receipt of consideration of ₹ 4,685.35 crores and accordingly, the sale under Phase-I of the Transaction, being a non-adjusting event, the financial effect thereof has been recognised in October 2023. As per the opinion of an expert, the additional FSI is carried at fair value of ₹ 562.28 crores as at September 30, 2023, as the same is sold along with the land parcel in October 2023 and accordingly, will be accounted for in the quarter ending December 31, 2023, and the compensation of ₹ 49.13 crores paid to the occupants of WIC building to vacate is considered as cost of improvement of land. The cost of Land and Land improvements of ₹ 266.02 crores for the Transaction, have been classified as assets held for sale as it meets the criteria laid down under Ind AS 105, Non-current Assets Held for Sale. Further, the Liability of ₹ 216.59 crores associated with the said Assets Held for Sale is separately disclosed.

The Company has earned a net pre-tax gain of ₹ 3,883.30 crores from completion of Phase I of the Transaction post the quarter and half-year ended September 30, 2023. This transaction being 'one-off' item, the tax effect thereof (including the reversal of deferred tax asset of ₹ 603.54 crore on unused tax losses) shall be recorded in the quarter ending December 31, 2023. The Other Equity of the Company which is negative ₹ 1,377.82 crores as at September 30, 2023, has become positive on completion of Phase-I of the Transaction. Further, the Company has prepaid Borrowings of ₹ 3,324.32 crores out of the total Borrowings of ₹ 3,577.97 crores as at September 30, 2023 from the sale proceeds of Phase-I of the Transaction.

The Sale consideration for Phase- II of the Transaction is ₹ 537.78 crores and will be received upon completion of certain conditions by the Company and execution and consummation of the definitive agreements thereto for Phase-II.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

NUSLI N. WADIA  
CHAIRMAN  
(DIN-00015731)

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