

*For Immediate Release | 24<sup>th</sup> February 2026*

## **Suzlon Unveils New Leadership Architecture, Elevates J P Chalasani and Expands Leadership with Ajay Kapur as Group CEO**

**Aligned with Suzlon 2.0 vision, Suzlon forms a Group Executive Council (GEC) steer strategic direction and appoints Ajay Kapur as Group CEO to drive scale and business transformation across the group**



**Pune, India:** Suzlon announced the formation of a Group Executive Council (GEC), the elevation of J P Chalasani to the GEC, and the appointment of a new Group CEO to drive the business transformation from a wind energy solutions provider to a full-stack renewable energy solutions conglomerate.

### **New Leadership Architecture**

In recognition of the significant opportunities that the emerging renewable energy landscape presents, Suzlon recently unveiled its business transformation and expansion intent with a new Suzlon 2.0 vision. In this bold vision, Suzlon plans to diversify its portfolio across wind, solar, BESS, new emerging technologies and diversified business models to offer integrated solutions to our customers. The company has now formed a new leadership and organizational architecture in support of this vision. This new architecture will see the Group Executive Council as a strategic body established to steer the Group's long-term and medium-term growth agenda. An Executive Management Council led by the Group CEO has also been formed to lead impactful transformation and sustainable growth of the Group's businesses. This transition reflects the Group's focus on structured succession and long-term value creation, while ensuring continuity in leadership and strategic direction.

### **J P Chalasani elevated to Group Executive Council (GEC)**

As part of the GEC, J P Chalasani will work closely with the Chairman & Managing Director and Executive Vice Chairman in shaping and driving key strategic initiatives across the Group. He will continue to play a pivotal role in mentoring the senior leadership through his deep sectoral knowledge and insights, maintaining long-term strategic partnerships with key stakeholders, as well as incubating and operationalizing new business opportunities. J P Chalasani will continue to be designated as a Key Managerial Personnel (KMP) and will report to the Chairman & Managing Director.

### **Ajay Kapur appointed as Chief Executive Officer, Suzlon Group**

With over 36 years of experience, Ajay Kapur as Group CEO, will drive the Group's transformation, scale its businesses and build the organization for its next phase of growth. He brings significant independent leadership experience with over a decade as CEO of large, listed entities across infrastructure, construction, power, and heavy metals. Ajay has been instrumental in building companies with enviable growth, operational excellence, and financial stability. His last position was that of Managing Director of Ambuja Cements Limited (Adani Group Company). At Suzlon, Ajay will report to the Chairman & Managing Director, Vinod Tanti.

**Girish Tanti, Executive Vice Chairman, Suzlon Group, said,** *“Suzlon is at a phenomenal juncture today as we embark on the next chapter of our growth. As global energy markets are reinventing and re-calibrating in the face of exponential demand, Suzlon recognizes the immense opportunity as well as responsibility this put on us as a leading player of this sector. We have recently outlined our intent to move beyond wind to a full-stack renewable energy solutions company, thereby unlocking value. The new structure, J P Chalasani’s elevation, and Ajay’s appointment as Group CEO, are key elements of this transition, which will allow us to give focussed attention to both strategic direction as well as scale-up and management excellence. Ajay’s expertise in building, scaling, and transforming businesses with strong financial performance is just what we need at this stage. I welcome him to the Suzlon family and look forward to exciting times ahead.”*

**J P Chalasani, Member Group Executive Council, Suzlon Group, added,** *“Working with Suzlon has been most gratifying as we built a solid-sector leading company. As part of the GEC, I will work even more closely with the Chairman & Managing Director and Executive Vice Chairman in shaping and driving the key strategic vision. The GEC will also set enterprise-wide priorities, shape portfolio strategy, and allocate capital across existing and emerging businesses. Ajay has a stellar track record for driving operational discipline and sustainable growth in his earlier roles, and I am looking forward to working with him. I am confident that with this new organizational structure and leadership expansion, we are best positioned to leverage the growing renewable energy opportunity in India and overseas.”*

**Ajay Kapur, Chief Executive Officer, Suzlon Group, said** *“At a time when the world is defining its energy needs and preferences, Suzlon’s vision for the future is extremely inspiring. As one of the world’s most experienced renewable energy companies, Suzlon has a strong legacy and track record. I am both excited and honoured as I look forward to building on this foundation to drive sustainable growth, operational excellence, and long-term value creation for all our stakeholders. The opportunity to contribute to the world’s energy transition at scale is both a responsibility and a privilege.”*

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## **ESG at Suzlon**

Being the first Indian Energy Company to join Climate Group's prestigious RE 100 initiative to adopt 100% renewable energy in all our manufacturing facilities by 2030 and driving 24/7 Carbon Free Electricity implementation globally; we are shaping and transforming sustainability across energy sector. By joining EV 100, we are targeting electrification of vehicles by 2035 while reducing 24% of Scope 1 (Direct and operational) emissions.

Suzlon has been assessed by all Global ESG rating agencies viz. S&P CSA, Sustainalytics, ISS ESG and has achieved a strong sustainability performance globally beyond industry benchmarks. During FY 24-25; the company achieved an 88.51% reduction in emission intensity in scope 1 (Direct & operational) and scope 2 emissions (In-direct from purchased electricity); reached 90.14% Zero Waste to Landfill, increased renewable energy consumption, and reduced energy, water and waste intensity year-on year.

### ESG Rating

				
<p>ESG Rating upgraded to 63 points</p>	<p>ESG ratings upgraded to 69.2 points</p>	<p>Upgraded to 88/100 in ESG Rating (High)</p>	<p>Prime status for exceeding industry threshold with decline rank of 1</p>	<p>Inclusion of Suzlon under Emerging ESG Index &amp; FTSE Emerging ESG Low Carbon Select Index</p>

### Key Awards & Membership

						
<p>10th rank globally amongst top 100 Global organizations in Sustainability, 2026</p>	<p>Global Award (Gold Category) Climate Change Mitigation</p>	<p>ET Pioneers of Energy Transformation (2026)</p>	<p>Member of United Nations Global Compact</p>	<p>Indian Green Steel Coalition (IGSC)</p>	<p>National Waste to Worth Committee</p>	<p>Member of 24/7 Carbon-Free Implementation Panel, RE 100 and EV 100 under Climate Group</p>

### About The Suzlon Group

The Suzlon Group is a leading global renewable energy solutions provider, with ~21.5 GW\* of wind energy capacity installed across 17 countries. Headquartered at Suzlon One Earth in Pune, India, the Group includes Suzlon Energy Limited (NSE: SUZLON, BSE: 532667) and its subsidiaries. A vertically integrated organisation, Suzlon has in-house R&D centres in Germany, the Netherlands, Denmark, and India, and world-class manufacturing facilities across India. With 30 years of operational excellence and a diverse workforce of 8,500+ employees, Suzlon is India's No. 1 Renewable Energy Solutions company, having an installed base of 15.5 GW of assets and an additional ~6 GW installed outside India. Its portfolio includes the advanced 2.x MW and 3.x MW series of wind turbines.

\*Global installations of Suzlon-manufactured wind turbine generators. Data as of 31<sup>st</sup> December 2025

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