

Suzlon Q2 FY 26 Results

Highest-Ever* Quarterly PAT with 538% Y-o-Y increase at 1,279 crores in 30 years

**Without Exceptional Items*

For Immediate Release | 4th November 2025

YoY growth in Q2 FY26 vis-à-vis Q2 FY25 (Consolidated)

85% ▲

increase
in Revenue
at ₹ 3,866 Crores

145% ▲

increase
in EBITDA
at ₹ 721 Crores

538% ▲

increase
in Profit After Tax
at ₹ 1,279 Crores

Key Highlights (Q2 FY26)

- Highest-ever Q2 India deliveries of 565 MW
- WTG Business continues robust growth through strong operating leverage
- Delivered PBT of ₹562 Cr, reflecting a robust 179% YoY growth
- Incremental Deferred Tax Assets (DTA) of ₹717 Cr recognised in Q2 resulting in PAT of 1,279 Crores
- Orderbook crosses 6 GW; 2+ GW additions in H1 FY26 taking it to 6.2 GW
- Net cash position at ₹ 1,480 Cr as of 30th September 25
- India's largest domestic wind manufacturing capacity at 4.5 GW

Policy Updates

- ALMM (Wind) SOPs unveiled, Govt. focus on localization
- GST reduction on wind turbine from 12% to 5% to further optimise LCoE and expand the wind penetration
- States integrating resource adequacy planning (RAPs) into their renewable expansion strategies

Strong Domestic Demand Outlook

- Target of 122 GW wind capacity by FY32 with wind dominant in hybrid, RTC, and FDRE projects
- C&I sector to require 100 GW renewable energy by 2030
- Annual Installations expected to cross 6 GW this year



Pune, India: Suzlon Group, India's No.1 Wind Energy Solutions provider, announced its second quarter results (Q2 FY26).

Girish Tanti, Vice Chairman, Suzlon Group, said, *"Suzlon is building a future-ready organisation focused on sustainable growth, reflected in our consistent performance over the last 11 quarter across PAT, Revenue, and EBITDA. We've been entrusted with a record 6.2 GW orderbook by our customers. Our strategy of decoupling project development and project execution will drive execution volumes significantly. With long-term visibility of 400 GW wind capacity by 2047, I'm confident we'll continue leading the market."*

JP Chalasani, Chief Executive Officer, Suzlon Group, said, *"We are happy to report highest-ever Q2 deliveries in India which led to strong performance and profitability. Our orderbook of 6.2 GW reaffirms the strength of our strategy and execution. With a clear focus on our core businesses, fully augmented largest domestic manufacturing capacity, and world-class products designed and made in India, we are best placed in the industry. As India's wind market gears up for installations of 6 GW in FY26, and 8 GW in FY27, we will continue to drive sustainable, profitable growth."*

Suzlon Group Q2 FY26 at a glance (consolidated):

(₹ Crores)

Particulars	Q2 FY26 Unaudited	Q2 FY25 Unaudited	Q1 FY26 Unaudited	FY25 Audited
Net Volumes (MW)	565	256	444	1,550
Revenue from operations	3,866	2,093	3,117	10,851
EBITDA	721	294	599	1,857
<i>EBITDA Margin</i>	<i>18.6%</i>	<i>14.1%</i>	<i>19.2%</i>	<i>17.1%</i>
Net Finance Cost	83	38	70	151
Profit Before Tax	562	202	459	1,447
Net Profit After Tax	1,279	201	324	2,072

Awards and Recognition

Mr. Girish Tanti wins 'Wind Energy Leader of the Year' at Bharat Electricity Awards 2025.	Suzlon's S144 certified as India's lowest carbon footprint turbine by Indian Register Quality Systems.	Suzlon joined the prestigious EV100 club by The Climate Group , pledging to electrify 100% of its fleet.	Suzlon won EPC of the Year (Renewables) at Bharat Electricity Awards 2025.
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Suzlon won **two Gold Awards** at Global ESG Awards 2025.

Suzlon was recognised with **ESG Award in Corporate Excellence** in Sustainability at the 3rd Prithvi Awards by ESG Research Foundation.

Suzlon won **‘Exhibitor of the Year’** at Bharat Electricity Awards 2025.

Suzlon Energy Australia won **‘Australia Service Experience of the Year – Renewable Energy’** at Asian Experience Awards 2025.

Suzlon won **multiple Gold Awards across QCFI Chapter Conventions 2025**, including Vadodara, Bangalore, Pune, Chennai, and Jaipur chapters.

About The Suzlon Group

The Suzlon Group is a leading global renewable energy solutions provider, with 21+ GW* of wind energy capacity installed across 17 countries. Headquartered at Suzlon One Earth in Pune, India, the Group includes Suzlon Energy Limited (NSE: SUZLON, BSE: 532667) and its subsidiaries. A vertically integrated organisation, Suzlon has in-house R&D centres in Germany, the Netherlands, Denmark, and India, and world-class manufacturing facilities across India. With 30 years of operational excellence and a diverse workforce of 8,300+ employees, Suzlon is India’s No. 1 Renewable Energy Solutions company, having an installed base of 15.4 GW of assets and an additional ~6 GW installed outside India. Its portfolio includes the advanced 2.x MW and 3.x MW series of wind turbines.

**Global installations of Suzlon-manufactured wind turbine generators. Data as of 30th September 2025*

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