Suzlon Energy Limited
One Earth, Hadapsar, Pune - 411 028, India

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SUZLON
POWERING A GREENER TOMORROW

Phone : +91.20.61356135 / 67022000
Fax : +91.20.67022100 / 67022200
E-mail : pune@suzlon.com
URL : www.suzlon.com

Details of built-up of Reserves of the Company getting utilized/adjusted under the Scheme of Arrangement

(Rs. In Crores)

Particulars	**As on 30 September 2024 (i.e Appointed Date)**	**Reserves Built-up/reduced on account of following**
Capital Reserve	23.30	Built up in FY 11-12 - For Scheme of Arrangement and Restructuring undertaken by the Company. The difference between the excess of the book value of the assets over the book value of liabilities and reserves is adjusted to Capital Reserve. For details refer table at **Annexure A**
Capital Redemption Reserve	15.00	Transferred from balance accumulated in General Reserve, on account of redemption of preference shares in accordance with provisions of the Companies Act, 1956. For details refer table at **Annexure B.**
Capital Contribution Reserve	5,698.74	The Company has completed the debt resolution plan with the lenders for restructuring of the debt during the financial year ended 31 March 2021. The Company entered into Framework Restructuring Agreement (FRA) to give effect to the resolution plan wherein erstwhile debt was settled and the resultant net gain had been included in the 'Other Equity' as Capital Contribution. During the quarter ended 30 June 2022, the Company obtained new loan / borrowing from REC Limited ('REC) and Indian Renewable Energy Development Agency Limited (IREDA") (the "New Lenders") and repaid the old loans/ borrowings/ financial liabilities. Accordingly, the entire debt under the resolution plan were discharged / extinguished. For details refer table at **Annexure C.**
Retained Earnings/Profit and Loss A/c	(18,050.02)	Profit/Loss balance after appropriations. For details refer table at **Annexure D.**
General Reserve	908.56	Transferred/Appropriation from Profit and Loss A/C, Employee Benefit Provision/ESOPs A/C and as reduced by Capitalisation as bonus shares, transfer to CRR, foreign currency monetary item, adjustment pursuant to merger/demerger. For details refer table at **Annexure E.**
Securities Premium	12,496.34	Additions on issue of various securities, and as reduced by capitalisation as bonus shares, share and securities issue expense, premium payable on redemption, ESOPs exercised/transferred, conversion of FCCBs and OCDs. For details refer table at **Annexure F.**

For Suzlon Energy Limited

Authorised Signatory
Date: 08 November 2024

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Annexure A

Details of Capital Reserve

Amount in Rs. Crores

Sr. No.	FY	Particulars	Opening Balance	Closing Balance	Change during year	Remarks
1	2011-12	Addition pursuant to merger	-	23.30	23.30	Amalgamation of Suzlon Towers and Structures Limited **('STSL')** and Suzlon Infrastructure Services Limited **('SISL')** with the Company has been accounted for under the "Pooling of Interest Method (Amalgamation in the nature of Merger)" as prescribed by Accounting Standard 14 – Accounting for Amalgamations. Accordingly, all the assets, liabilities and reserves of STSL and SISL (after the de-merger of Power Generation Division of STSL and Project Execution Division of SISL as per the Scheme) as at April 1, 2010 have been taken over at their book values. The inter se holding of the shares of the Transferor Companies held by the Transferee Company is cancelled. After giving effect, the difference between the excess of the book value of the assets over the book value of liabilities and reserves is adjusted to Capital Reserve.
2	2012-13	NA	23.30	23.30	-	No change
3	2013-14	NA	23.30	23.30	-	
4	2014-15	NA	23.30	23.30	-	
5	2015-16	NA	23.30	23.30	-	
6	2016-17	NA	23.30	23.30	-	
7	2017-18	NA	23.30	23.30	-	
8	2018-19	NA	23.30	23.30	-	
9	2019-20	NA	23.30	23.30	-	
10	2020-21	NA	23.30	23.30	-	
11	2021-22	NA	23.30	23.30	-	
12	2022-23	NA	23.30	23.30	-	
13	2023-24	NA	23.30	23.30	-	
14	HY24-25	NA	23.30	23.30	-	

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Annexure B

Details of Capital Redemption Reserve

Amount in Rs. Crores

Sr. No.	FY	Particulars	Opening Balance	Closing Balance	Change during year	Remarks
1	2006-07	Transferred from GR	-	15.00	15.00	During the year, the Company has redeemed 1,500,000 10% cumulative redeemable preference shares of Rs 100/- each. As the shares have been redeemed otherwise than out of the proceeds of a fresh issue, a sum equal to the nominal amount of the shares redeemed has been transferred to capital redemption reserve in accordance with the provisions of the the Act.
2	2007-08	NA	15.00	15.00	-	No change
3	2008-09	NA	15.00	15.00	-	
4	2009-10	NA	15.00	15.00	-	
5	2010-11	NA	15.00	15.00	-	
6	2011-12	NA	15.00	15.00	-	
7	2012-13	NA	15.00	15.00	-	
8	2013-14	NA	15.00	15.00	-	
9	2014-15	NA	15.00	15.00	-	
10	2015-16	NA	15.00	15.00	-	
11	2016-17	NA	15.00	15.00	-	
12	2017-18	NA	15.00	15.00	-	
13	2018-19	NA	15.00	15.00	-	
14	2019-20	NA	15.00	15.00	-	
15	2020-21	NA	15.00	15.00	-	
16	2021-22	NA	15.00	15.00	-	
17	2022-23	NA	15.00	15.00	-	
18	2023-24	NA	15.00	15.00	-	
19	HY24-25	NA	15.00	15.00	-	

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Annexure C

Details of Capital Contribution Reserve

Amount in Rs. Crores

Sr. No.	FY	Particulars	Opening Balance	Closing Balance	Change during year	Remarks
1	2020-21	Addition	-	5,466.90	5,466.90	The Company has completed the debt resolution plan with the lenders for restructuring of the debt during the financial year ended 31 March 2021. The Company entered into Framework Restructuring Agreement (FRA) to give effect to the resolution plan wherein erstwhile debt was settled and the resultant net gain had been included in the 'Other Equity' as Capital Contribution. During the quarter ended 30 June 2022, the Company obtained new loan / borrowing from REC Limited ('REC) and Indian Renewable Energy Development Agency Limited (IREDA") (the "New Lenders") and repaid the old loans/ borrowings/ financial liabilities. Accordingly, the entire debt under the resolution plan were discharged /
2	2021-22	NA	5,466.90	5,466.90	-	
3	2022-23	Addition	5,466.90	5,698.74	231.84	Transfer of balance lying in the share warrants account, on surrender and lapse of share warrants.
4	2023-24	NA	5,698.74	5,698.74	-	
5	HY24-25	NA	5,698.74	5,698.74	-	

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Annexure D

Details of Retained Earnings

Amount in Rs. Crores

Sr. No.	FY	Particulars	Amount (Rs. in cror	Remarks
1	1995-96	Opening balance	-	
		Profit for the year	0.68	
		Closing balance	**0.68**	
2	1996-97	Opening balance	0.68	
		Profit for the year after appropriations	1.23	
		Closing balance	**1.91**	
3	1997-98	Opening balance	1.91	
		Profit for the year after appropriations	3.82	
		Closing balance	**5.74**	
4	1998-99	Opening balance	5.74	
		Profit for the year after appropriations	19.04	
		Closing balance	**24.77**	
5	1999-00	Opening balance	24.77	
		Profit for the year after appropriations	19.01	
		Closing balance	**43.79**	
6	2000-01	Opening balance	43.79	
		Profit for the year after appropriations	68.83	
		Closing balance	**112.61**	
7	2001-02	Opening balance	112.61	
		Profit for the year after appropriations	77.55	
		Closing balance	**190.16**	
8	2002-03	Opening balance	190.16	
		Profit for the year after appropriations	48.18	
		Closing balance	**238.34**	
9	2003-04	Opening balance	238.34	
		Profit for the year after appropriations	68.29	
		Closing balance	**306.63**	
10	2004-05	Opening balance	306.63	
		Profit for the year after appropriations	220.32	
		Closing balance	**526.95**	
11	2005-06	Opening balance	526.95	
		Profit for the year after appropriations	355.54	
		Closing balance	**882.49**	
12	2006-07	Opening balance	882.49	
		Profit for the year after appropriations	595.37	
		Closing balance	**1,477.86**	
13	2007-08	Opening balance	1,477.86	
		Profit for the year after appropriations	790.58	
		Closing balance	**2,268.44**	
14	2008-09	Opening balance	2,268.44	
		Loss for the year	-469.27	
		Appropriations	0.92	
		Closing balance	**1,800.09**	

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15	2009-10	Opening balance	1,800.09	
		Loss for the year	-1,414.09	
		Closing balance	**386.00**	
16	2010-11	Opening balance	386.00	
		Loss for the year	-185.66	
		Closing balance	**200.34**	
17	2011-12	Opening balance	200.34	
		Loss for the year	-505.38	
		Addition on a/c of merger	191.00	
		Closing balance	**-114.04**	
18	2012-13	Opening balance	-114.04	
		Loss for the year	-2,989.80	
		Closing balance	**-3,103.84**	
19	2013-14	Opening balance	-3,103.84	
		Loss for the year	-924.47	
		Closing balance	**-4,028.31**	
20	2014-15	Opening balance	-4,028.31	
		Loss for the year	-6,032.34	
		Closing balance	**-10,060.65**	
21	2015-16	Opening balance	-10,060.65	
		Profit for the year	46.75	
		Closing balance	**-10,013.90**	
22	2016-17	Restatement of opening balance	-10,079.42	Restatement of PY on account of Ind-AS
		Profit for the year	355.70	
		Comprehensive income	-9.94	
		Closing balance	**-9,733.66**	
23	2017-18	Opening balance	-9,733.66	
		Loss for the year	-1,148.97	
		Closing balance	**-10,882.63**	
24	2018-19	Opening balance	-10,882.63	
		Loss for the year	-7,412.79	
		Change in a/c policy	10.24	
		Closing balance	**-18,285.18**	
25	2019-20	Opening balance	-18,285.18	
		Loss for the year	-3,276.63	
		Comprehensive income	5.11	
		Closing balance	**-21,556.70**	
26	2020-21	Opening balance	-21,556.70	
		Loss for the year	-398.40	
		Comprehensive income	-0.11	
		Conversion of July 2019 FCCB	-38.84	
		Closing balance	**-21,994.05**	
27	2021-22	Opening balance	-21,994.05	
		Loss for the year	-912.66	
		Comprehensive income	1.67	
		Reversal of impairment loss	899.00	
		Closing balance	**-22,006.04**	
28	2022-23	Opening balance	-22,006.04	
		Profit for the year	2,157.05	
		Reversal of impairment loss	1,500.79	
		Closing balance	**-18,348.20**	
29	2023-24	Opening balance	-18,348.20	
		Profit for the year	93.11	
		Reversal of impairment loss	-	
		Closing balance	**-18,255.09**	
30	HY24-25	Opening balance	-18,255.09	
		Profit for the half year	205.07	
		Reversal of impairment loss	-	
		Closing balance	**-18,050.02**	

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Annexure E

Details of General Reserve

Amount in Rs. Crores

Sr. No.	FY	Particulars	Amount (rs. In crores)	Remarks
1	1996-97	Opening balance	-	
		Amount transferred from Profit and Loss A/c	0.14	
		Closing balance	**0.14**	
2	1997-98	Opening balance	0.14	
		Amount transferred from Profit and Loss A/c	0.46	
		Closing balance	**0.60**	
3	1998-99	Opening balance	0.60	
		Amount transferred from Profit and Loss A/c	2.30	
		Closing balance	**2.90**	
4	1999-00	Opening balance	2.90	
		Amount transferred from Profit and Loss A/c	2.90	
		Less: Capitalisation as bonus share	-1.80	
		Closing balance	**4.00**	
5	2000-01	Opening balance	4.00	
		Amount transferred from Profit and Loss A/c	9.00	
		Closing balance	**13.00**	
6	2001-02	Opening balance	13.00	
		Amount transferred from Profit and Loss A/c	15.00	
		Less: Capitalisation as bonus share	-6.09	
		Closing balance	**21.91**	
7	2002-03	Opening balance	21.91	
		Amount transferred from Profit and Loss A/c	10.00	
		Add: Net cumulative DTA as at 1 April 2002	1.11	
		Closing balance	**33.02**	
8	2003-04	Opening balance	33.02	
		Amount transferred from Profit and Loss A/c	50.00	
		Less: Transfer to CRR	-1.03	
		Less: Capitalisation as bonus share	-11.15	
		Closing balance	**70.85**	
9	2004-05	Opening balance	70.85	
		Amount transferred from Profit and Loss A/c	100.00	
		Closing balance	**170.85**	
10	2005-06	Opening balance	170.85	
		Amount transferred from Profit and Loss A/c	300.00	
		Less: Capitalisation as bonus share	-155.00	
		Closing balance	**315.85**	
11	2006-07	Opening balance	315.85	
		Amount transferred from Profit and Loss A/c	300.00	
		Less: Adjustment for employee benefit provision	-2.58	
		Less: Transfer to CRR	-15.00	
		Closing balance	**598.27**	
12	2007-08	Opening balance	598.27	
		Amount transferred from Profit and Loss A/c	300.00	
		Less: Adjustment for employee benefit provision	-0.28	
		Closing balance	**897.99**	
13	2008-09	Opening Balance	897.99	
		Less: Adjustment for foreign currency monetary item	-0.84	
		Closing balance	**897.15**	
14	2009-10	Closing balance	**897.15**	No Change
15	2010-11	Closing balance	**897.15**	No Change
16	2011-12	Opening balance	897.15	
		Add: Transfer from ESOP o/s	1.73	
		Less: Deduction pursuant to merger/demerge	-51.34	
		Closing balance	**847.54**	
17	2012-13	Opening balance	847.54	
		Add: Transfer from ESOP o/s	5.62	
		Closing balance	**853.16**	
18	2013-14	Closing balance	**853.16**	No Change
19	2014-15	Opening balance	853.16	
		Add: Transfer from ESOP o/s	7.64	
		Less: Reduction during the year	-8.03	
		Closing balance	**852.77**	
20	2015-16	Opening balance	852.77	
		Transfer from ESOP o/s	0.22	
		Closing balance	**852.99**	
21	2016-17	Opening balance	852.99	
		Options cancelled during the year	0.51	
		Closing balance	**853.50**	
22	2017-18	Opening balance	853.50	
		Options cancelled during the year	9.46	
		Closing balance	**862.96**	
23	2018-19	Opening balance	862.96	
		Options cancelled during the year	45.60	
		Closing balance	**908.56**	
24	2019-20	Closing balance	908.56	No Change
25	2020-21	Closing balance	908.56	No Change
26	2021-22	Closing balance	908.56	No Change
27	2022-23	Closing balance	908.56	No Change
28	2023-24	Closing balance	908.56	No Change
29	HY24-25	Closing balance	908.56	No Change

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Annexure F

Details of Securities Premium

Amount in Rs. Crores

Sr. No.	FY	Particulars	Amount (rs. In crores)	Remarks
1	2004-05	Addition during the year	95.37	
		Less: Capitalisation by issue of bonus shares	-57.95	
		Less: share issue expenses	-7.57	
		Closing balance	**29.85**	
2	2005-06	Opening balance	29.85	
		Addition during the year	1,338.13	
		Less: Capitalisation by issue of bonus shares	-18.85	
		Less: share issue expenses (net of tax benefit)	-38.11	
		Closing balance	**1,311.02**	
3	2006-07	Opening balance	1,311.02	
		Addition during the year	11.67	
		Closing balance	**1,322.69**	
4	2007-08	Opening balance	1,322.69	
		Additions during the year	2,183.12	
		Less: Expenses on issue of equity share to QIB	-26.27	
		Less: Expenses on issue of ZCCB	-22.92	
		Closing balance	**3,456.62**	
5	2008-09	Opening Balance	3,456.62	
		Additions	13.61	
		Expense on issue of debentures	-5.06	
		Closing balance	**3,465.17**	
6	2009-10	Opening balance	3,465.17	
		Additions during the year	530.29	
		Less: expenses on issue of GDR	-11.07	
		Less: expenses on issue of FCCB	-5.30	
		Closing balance	**3,979.09**	
7	2010-11	Opening balance	3,979.09	
		Additions during the year	1,336.30	
		Less: expenses on issue of debentures	-9.30	
		Closing balance	**5,306.09**	
8	2011-12	Opening balance	5,306.09	
		Add: Addition on a/c of merger	115.17	
		Less: Premium payable on redemption of FCCB	-930.57	
		Less: Expense on issue of FCCB/Right shares	-13.09	
		Closing balance	**4,477.60**	
9	2012-13	Opening balance	4,477.60	
		Less: Premium payable on redemption of FCCB	-208.13	
		Closing balance	**4,269.47**	
10	2013-14	Opening balance	4,269.47	
		Additions during the year	1,034.59	
		Less: Premium payable on redemption of FCCB	-110.95	
		Closing balance	**5,193.11**	
11	2014-15	Opening balance	5,193.11	
		Additions during the year		
		-CDR Lenders	355.61	
		-Vendors	57.55	
		-Promoters entity	76.44	
		-Conversion of bonds	1,141.99	
		-Additions on ESOP exercised	6.15	
		-Outstanding ESOP transferred	1.77	
		Closing balance	**6,832.62**	
12	2015-16	Opening balance	6,832.62	
		Add: Conversion of bonds	421.02	
		Add: Pref. allotment	1,600.00	
		Less: Share issue expense	-17.37	
		Closing balance	**8,836.27**	
13	2016-17	Opening balance	8,836.27	
		Conversion of FCCBs	5.24	
		De-recognition of securities Premium on FCCB	-8.17	
		Closing balance	**8,833.34**	
14	2017-18	Restatement of opening balance	8,841.52	
		Conversion of FCCBs	397.58	
		Closing balance	**9,239.10**	
15	2018-19	Closing balance	**9,239.10**	No change
16	2019-20	Closing balance	**9,239.10**	No change
17	2020-21	Opening balance	9,239.10	
		Addition on issue of shares	62.85	
		Conversion of july 2019 FCCBs	261.45	
		Closing balance	**9,563.40**	
18	2021-22	Opening balance	9,563.40	
		Conversion of july 2019 FCCBs	8.62	
		Conversion of August 2032 FCCBs	29.73	
		Conversion of CCD	9.18	
		Closing balance	**9,610.93**	
19	2022-23	Opening balance	9,610.93	
		Conversion of August 2032 FCCBs	13.93	
		Premium on conversion of OCD	402.86	
		Premium on issue of right shares	659.66	
		Share issue expenses	-19.79	
		Closing balance	**10,667.59**	
20	2023-24	Opening balance	10,667.59	
		Premium on Issuance of QIP	1,772.08	
		Premium on Issuance of Rights issue	59.10	
		Share issue expenses on QIP	-33.29	
		Closing balance	**12,465.48**	
21	HY24-25	Opening balance	12,465.48	
		Premium on Issuance of ESOPs	32.09	
		Transfer of Share forfeiture share premium to equity share capital	-1.23	
		Closing balance	**12,496.34**	

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