

# ***Suzlon Q3 FY26 Results: Delivers Strong Growth Across Parameters, Profit Surges 45%, Revenues rise 42% y-o-y***

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## **YoY growth in 9M FY26 vis-à-vis 9M FY25 (Consolidated)**

**58% ▲**

Increase in  
Revenue at  
₹ 11,211 Crores

**77% ▲**

Increase in  
EBITDA at  
₹ 2,058 Crores

**77% ▲**

Increase in  
Profit Before Tax at  
₹ 1,589 Crores

## **YoY growth in Q3 FY26 vis-à-vis Q3 FY25 (Consolidated)**

**42% ▲**

Increase in  
Revenue at  
₹ 4,228 Crores

**48% ▲**

Increase in  
EBITDA at  
₹ 739 Crores

**45% ▲**

Increase in  
Profit Before Tax at  
₹ 567 Crores

### **Key Highlights (Q3 FY26)**

- Record orderbook of 6.4 GW
- Highest-ever quarter deliveries at 617 MW; 2.4 GW execution underway
- Net cash position at ₹ 1,556 Cr as of 31<sup>st</sup> December 25

### **Strong Domestic Demand Outlook by 2047**

- Power demand set to nearly triple at 4,490 TWh, renewables expected to grow 10x at 1,600 TWh
- Wind is expected to outgrow power by 10% CAGR projected at 400 GW against 5% growth in power

**Pune, India:** Suzlon Group, India's leading renewable energy provider, announced its third quarter results (Q3 FY26).

**Girish Tanti, Vice Chairman, Suzlon Group,** said, *"We have initiated Suzlon 2.0, a comprehensive business transformation strategy aimed at establishing ourselves as a full-stack clean energy solutions conglomerate. This strategic shift broadens our scope across wind, solar, storage, and emerging clean energy technologies, enabling us to offer integrated solutions to our customers. Key growth priorities under Suzlon 2.0 include launching DevCo as a standalone FDRE project development vertical, transforming OMS into a digital-first platform, setting up smart manufacturing facilities, and capitalizing on global opportunities. Our recognition as one of the world's top 10 most sustainable companies underscores the success of this direction. As electric mobility gains traction, AI capacity expands, and industrial decarbonisation accelerates, the green transition is gaining significant momentum."*

**JP Chalasani, Chief Executive Officer, Suzlon Group,** said, *"Our closing order book of 6.4 GW stands higher than the opening orderbook for the quarter, despite the highest-ever deliveries in 30 years. This reflects the demand for our solutions and the effectiveness of our execution. Our balanced EPC strategy – targeting around 50% share of the EPC business by 2028 is progressing steadily, with the EPC share increasing from 20% to 27% this quarter. Our project development pipeline of 25+ GW is also complementing this strategy to augur growth for us. The success of this shift is enhancing revenue visibility, improving project control, and will continue to be a big growth driver for the group."*

**Rahul Jain, Chief Financial Officer, Suzlon Group,** said, *"Q3 FY26 marks another milestone in Suzlon's growth journey, with our highest-ever quarterly deliveries of 617 MW in India resulting in strong upswing across all financial metrics. Our performance in the first nine months — driven by 66% growth in deliveries, and a 77% increase in EBITDA — demonstrates the strength of our integrated business model and disciplined execution. Driven by strong fundamentals, rising C&I demand, and a market shift towards FDRE tenders, our accelerated execution ramp-up is translating into robust operating performance. As India's wind sector accelerates, Suzlon's end-to-end capabilities, competitive cost structure, and customer-centric approach position us uniquely to deliver sustainable value for all stakeholders."*

#### **Suzlon Group Q3 FY26 at a glance (consolidated):**

(₹ Crores)

Particulars	Q3 FY26 Unaudited	Q3 FY25 Unaudited	Q2 FY26 Unaudited	FY25 Audited
Net Volumes (MW)	617	447	565	1,550
Revenue from operations	4,228	2,969	3,866	10,851
EBITDA	739	500	721	1,857
<i>EBITDA Margin</i>	<i>17.5%</i>	<i>16.8%</i>	<i>18.6%</i>	<i>17.1%</i>
Net Finance Cost	92	42	83	151
Profit Before Tax	567	391	562	1,447
Net Profit After Tax	445	388	1,279	2,072

## Policy Updates with NEP and Union Budget 2026

<b>Transformational NEP 2026</b> roadmap will ensure 24x7 reliable and affordable electricity and accelerate clean energy transition	<b>Lowering of duties for critical sub-components</b> – special bearings, gearboxes, controllers, blade parts to boost domestic content	Bringing wind under <b>the national manufacturing mandate</b> , one-time SEZ-to-DTA sales will unlock wind potential
<b>Higher grid capex, storage manufacturing incentives</b> , and clearance of legacy GBI dues improve grid readiness, enhance project bankability		

## Awards and Recognition

Suzlon named among <b>the world's top 10 most sustainable companies</b> .	Suzlon climbed <b>81 ranks on the ET500</b> , reflecting strong business momentum.	Suzlon bagged <b>two Silver and one Gold awards</b> at the <b>Indian Green Manufacturing Challenge 2025</b> for sustainable practices and manufacturing
Suzlon secured a <b>Silver award for Technology Excellence</b> from the <b>Brandon Hall Group</b> for technology leadership	<b>Suzlon Foundation</b> received recognition for its outstanding contribution at the <b>CSR Conclave and Awards 2025</b> .	<b>Recognised for quality excellence</b> , Suzlon won <b>Gold at QCFI's</b> International Convention of Quality Concepts.

## About The Suzlon Group

The Suzlon Group is a leading global renewable energy solutions provider, with ~21.5 GW\* of wind energy capacity installed across 17 countries. Headquartered at Suzlon One Earth in Pune, India, the Group includes Suzlon Energy Limited (NSE: SUZLON, BSE: 532667) and its subsidiaries. A vertically integrated organisation, Suzlon has in-house R&D centres in Germany, the Netherlands, Denmark, and India, and world-class manufacturing facilities across India. With 30 years of operational excellence and a diverse workforce of 8,500+ employees, Suzlon is India's No. 1 Renewable Energy Solutions company, having an installed base of 15.5 GW of assets and an additional ~6 GW installed outside India. Its portfolio includes the advanced 2.x MW and 3.x MW series of wind turbines.

*\*Global installations of Suzlon-manufactured wind turbine generators. Data as of 31<sup>st</sup> December 2025*

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