

**Sure Power**  
**Balance Sheet as at March 31, 2015**

All amounts in USD

Particulars	Note No.	As at March 31, 2015	As at March 31, 2014
<b>Equity and Liabilities</b>			
<b>Shareholders' funds</b>			
(i) Share capital	1	-	-
(ii) Reserves and surplus	2	(152,462)	(199,195)
(iii) Money received against share warrants		-	-
		<b>(152,462)</b>	<b>(199,195)</b>
<b>Share application money pending allotment</b>			
		-	-
<b>Non-current liabilities</b>			
(i) Long-term borrowings	3a	-	-
(ii) Deferred tax liabilities (Net)	4a	-	-
(iii) Other Long term liabilities	5a	-	-
(iv) Long-term provisions		-	-
<b>Current liabilities</b>			
(i) Short-term borrowings	3b	325,010	370,408
(ii) Trade payables	6	-	-
(iii) Other current liabilities	4b	-	-
(iv) Short-term provisions	5b	-	-
		<b>325,010</b>	<b>370,408</b>
		<b>172,547</b>	<b>171,213</b>
<b>Assets</b>			
<b>Non-current assets</b>			
(i) Fixed assets	7		
(a) Tangible assets		-	-
(b) Intangible assets		-	-
(c) Capital work-in-progress		-	-
(d) Intangible assets under development		-	-
(ii) Non-current investments	8a	-	-
(iii) Deferred tax assets (net)		-	-
(iv) Long-term loans and advances	9a	-	-
(v) Other non-current assets	10a	-	-
<b>Current assets</b>			
(i) Current investments	8b	-	-
(ii) Inventories	11	-	-
(iii) Trade receivables	12	-	-
(iv) Cash and cash equivalents	13	84	429
(v) Short-term loans and advances	9b	-	-
(vi) Other current assets	10b	172,463	170,784
		<b>172,547</b>	<b>171,213</b>
		<b>172,547</b>	<b>171,213</b>
<b>See accompanying notes to the financial statements</b>			
		-	-

The schedules referred to above and the notes to accounts form an integral part of the Balance Sheet.

  
**Jesse Campbell**  
 V.P. Finance

**Sure Power**  
**Statement of profit and loss for the year ended March 31, 2015**

All amounts in USD

Particulars	Note No.	April 1, 2014 to March 31, 2015	April 1, 2013 to March 31, 2014
<b>Revenue</b>			
Sales and service income		-	-
Other operating income			
Revenue from operations		-	-
Other income	14	63,073	(181,295)
		<b>63,073</b>	<b>(181,295)</b>
<b>Expenses:</b>			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade	15	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	16	-	-
Finance costs	17	1,021	(113,883)
Depreciation / amortisation	7		
Other expenses	18	15,320	18,009
		<b>16,340</b>	<b>(95,874)</b>
<b>Profit/ (loss) before tax</b>		<b>46,733</b>	<b>(85,421)</b>
<b>Tax expense:</b>			
Current tax			
Deferred tax charge / (credit)			
Earlier years current tax			
<b>Profit (loss) for the year</b>		<b>46,733</b>	<b>(85,421)</b>
Balance brought forward		<b>(450,041)</b>	<b>(364,620)</b>
<b>Profit (Loss) available for appropriation</b>		<b>(403,309)</b>	<b>(450,041)</b>
<b>Appropriation</b>			
Dividend on preference shares			
Tax on dividends			
<b>Surplus/ (deficit) carried to balance sheet</b>		<b>(403,309)</b>	<b>(450,041)</b>
<b>Earnings/ (loss) per equity share:</b>			
- Basic [Nominal value of share Rs ]			
- Diluted [Nominal value of share Rs ]			
<b>Significant accounting policies and notes to accounts</b>	19		

The schedules referred to above and the notes to accounts form an integral part of the Profit and Loss account.

  
**Jesse Campbell**  
V.P. Finance

**Sure Power**  
**Notes forming part of Balance sheet as at March 31, 2015**  
All amounts in USD

Particulars	As at March 31, 2015	As at March 31, 2014
<b>Note no. 1: Share capital</b>		
<b>Authorised share capital</b>		
	-	-
<b>Issued, subscribed and fully-paid up shares</b>		
	-	-
<b>Note no. 2 : Reserves and surplus</b>		
Nature of reserve - Paid in Capital	250,846	250,846
Profit and loss account	(403,309)	(450,041)
	<b>(152,462)</b>	<b>(199,195)</b>
<b>Note no. 3a Long term borrowings</b>		
<b>Secured</b>		
(i) Term loan from bank (Nature of security)		
(ii) Term loan from other parties		
(ii) Loans and advances from related parties		
	-	-
<b>Unsecured</b>		
(i) Term loan from bank (Nature of security)		
(ii) Term loan from other parties		
(ii) Loans and advances from related parties		
	-	-
	-	-
<b>Note no. 3b. Short-term borrowings</b>		
<b>Secured</b>		
(i) Loans repayable on demand from banks from other parties		
(ii) Loans and advances from related parties		
	-	-
<b>Unsecured</b>		
(i) Loans repayable on demand		

from banks		
from other parties		
<b>(ii) Loans and advances from related parties</b>	325,010	373,757
	<b>325,010</b>	<b>373,757</b>
	<b>325,010</b>	<b>373,757</b>

**Sure Power**

Notes forming part of Balance sheet as at March 31, 2015

Particulars	As at March 31, 2015	As at March 31, 2014
<b>Note no. 4a - Long-term liabilities</b>		
Trade payables		
Others		
	-	-
<b>Note no. 4b - Other current liabilities</b>		
Current maturities of long-term debt		
Interest accrued but not due on borrowings		
Interest accrued and due on borrowings		
Income received in advance		
Other payables (specify nature)		
	-	-
<b>Note no. 5a - Long-term provisions</b>		
Employee benefits		
Performance guarantee, operation, maintenance and warranty and liquidated damages		
	-	-
<b>Note no. 5b - Short-term provisions</b>		
Employee benefits		
Gratuity, superannuation, long term retention bonus and leave encashment		
	-	-
	-	-
<b>Note no. 6 - Trade payables</b>		
Dues to micro, small and medium enterprises		
Dues to others		
	-	-
<b>Note no. 8a - Non-current investments</b>		
Investment property		
Investments in Equity Instruments		
Investments in preference shares		
Investments in Government or trust securities		
Investments in debentures or bonds		
Investments in Mutual Funds		
Investments in partnership firms		
Other non-current investments (specify nature)		
	-	-
<b>Note no. 8b - Non-current investments</b>		
Investment property		
Investments in Equity Instruments		
Investments in preference shares		
Investments in Government or trust securities		
Investments in debentures or bonds		
Investments in Mutual Funds		
Investments in partnership firms		
Other non-current investments (specify nature)		

	-	-
	-	-
Aggregate amount of quoted investments and market value thereof;		
Aggregate amount of unquoted investments;		
Aggregate provision for diminution in value of investments		

**Sure Power**

Notes forming part of Balance sheet as at March 31, 2015

Particulars	As at March 31, 2015	As at March 31, 2014
<b>Note no. 9a - Long-term loans and advances</b>		
<i>(Secured, considered good)</i>		
Capital Advances		
Security Deposits		
Loans and advances to related parties		
Other loans and advances (specify nature)		
	-	-
<i>(Unsecured, considered good)</i>		
Capital Advances		
Security Deposits		
Loans and advances to related parties		
Other loans and advances (specify nature)		
	-	-
Less : Allowance for bad and doubtful loans and advances		
	-	-
<b>Note no. 9b - Short-term loans and advances</b>		
<i>(Secured, considered good)</i>		
Loans and advances to related parties		
Other loans and advances (specify nature).		
	-	-
<i>(Unsecured, considered good)</i>		
Loans and advances to related parties		
Other loans and advances (to Apex, development partner).		
	-	-
Less : Allowance for bad and doubtful loans and advances		
	-	-
<b>Note no. 10a - Other non-current assets</b>		
Long Term Trade Receivables (including trade receivables on deferred credit terms)		
Secured, considered good		
Doubtful		
	-	-
Less : Allowance for bad and doubtful debts		
	-	-
Others (pls specify)		
	-	-
	-	-
<b>Note no. 10b - Other current assets</b>		
This is an all-inclusive heading, which incorporates current assets that do not fit into any other asset categories.	172,463	170,784
	172,463	170,784
<b>Note no. 11 Inventories</b>		
Raw materials (including goods in transit of Rs )		

Semi finished goods and work- in- progress (including goods in transit of Rs )		
Finished goods (including goods in transit of Rs )		
Stores and spares (including goods in transit of Rs )		
	-	-
<b>Note no. 12 Trade receivables</b>		
Exceeding 6 months		
- considered good		
- considered doubtful		
Less than 6 months		
	-	-
Less: Provision for doubtful debtors		
	-	-
<b>Note no. 13 Cash and cash equivalents</b>		
Cash in hand		
Cheques, drafts on hand;		
Balances with banks	84	429
	<b>84</b>	<b>429</b>



**Sure Power**

Notes forming part of Profit and Loss account for the year ended March 31, 2014

Particulars	April 1, 2014 to March 31, 2015	April 1, 2013 to March 31, 2014
<b>Note no. 14 Other income</b>		
<b>Interest</b>		
From banks on fixed deposits	-	
From others	-	(181,295)
Dividend Income		
Other non-operating income	63,073	
	<b>63,073</b>	<b>(181,295)</b>
<b>Note no. 15 Cost of materials consumed</b>		
<b>Consumption of raw materials (including project business)</b>		
Opening inventory		
Add : Purchases		
	-	-
Less : Closing inventory	-	-
	-	-
<b>Changes in inventories of finished goods, work-in-progress and Stock-in-Trade</b>		
<b>(Increase)/ decrease in stocks:</b>		
Opening inventory		
Semi finished goods and work- in- progress	-	
Finished goods	-	
	(A) -	-
Closing inventory		
Semi finished goods and work- in- progress	-	-
Finished goods	-	-
	(B) -	-
<b>(Increase)/ decrease in stocks</b>	<b>(C) = (A) + (B)</b>	-
	-	-
<b>Note no. 16 Employee benefits expense</b>		
Salaries, wages, allowances and bonus		
Contribution to provident and other funds		
Staff welfare expenses		
	-	-
<b>Note no. 17 Finance costs</b>		
Interest		
Fixed loans		
Others	675	(114,549)
Bank charges	346	667
	<b>1,021</b>	<b>(113,882)</b>

**Sure Power**

Notes forming part of Profit and Loss account for the year ended March 31, 2014

Particulars	April 1, 2014 to March 31, 2015	April 1, 2013 to March 31, 2014
<b>Note no. 18 Other expenses</b>		
Stores and spares consumed		
Power and fuel		
Factory and site expenses		
Repairs and maintenance:		
- Plant and machinery		
- Building		
- Others		
Operation and maintenance charges		
Design change and technical upgradation charges		
Operating lease charges		
Rent		
Rates and taxes		
Performance guarantee expenditure		
Liquidated damages expenditure		
Operation, maintenance and warranty expenditure		
Quality assurance expenses		
R & D, certification and product development		
Insurance	11,437	12,953
Advertisement and sales promotion		
Infrastructure development expenses		
Freight outward and packing expenses		
Sales commission		
Travelling, conveyance and vehicle expenses		
Communication expenses		
Auditors' remuneration and expenses		
Consultancy Charges	2,959	2,884
Charity and donations		
Corporate social welfare expense		
Other selling and administrative expenses	924	2,173
Exchange differences, net		
Bad debts written off		
Provision for doubtful debts and advances		
Loss on sale of investments, net		
Provision for dimunition of investments		
(Profit) / loss on assets sold / discarded, net		
	15,320	18,010

Sure Power  
Cash Flow Statement for the period ended March 31, 2015  
All amounts in USD

Sr. No.	Particulars	April 1, 2014 to March 31, 2015	April 1, 2013 to March 31, 2014
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit/ (loss) before tax	46,733	(85,422)
	Adjustments for:		
	Depreciation / amortisation		
	Loss on assets sold / disposed, net		
	Interest expenses		
	Interest income		
	Unrealised exchange gain on foreign currency loan		
	Operating profit / (loss) before working capital changes	46,733	(85,422)
	Movements in working capital		
	Decrease / (increase) in inventories		
	Decrease / (increase) in sundry debtors	(1,679)	391
	Decrease / (increase) in margin money accounts		
	Decrease / (increase) in loans and advances		
	(Decrease) / increase in current liabilities and provisions	(45,398)	
	Cash used in operating activities	(345)	(85,031)
	Direct taxes paid (net of refunds)		
	Net cash used in operating activities	(345)	(85,031)
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Investment in mutual fund		
	Payment for purchase of fixed assets		
	Sale of fixed assets		
	Interest received		
	Net cash used in investing activities	-	-
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from issuance of equity share capital		
	Proceeds from issuance of preference share capital		
	Proceeds from short term borrowings, net		
	Term loan taken during the year		
	Unsecured loan taken		(2,575,981)
	Unsecured loan repaid	-	2,661,345
	Payment of preference dividend and tax thereof		
	Interest paid		
	Net cash flow from financing activities	-	85,364
<b>D</b>	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	(345)	333
	Cash and cash equivalents at the beginning of year	429	96
	Cash and cash equivalents at the end of year	84	429
	<b>Components of cash and cash equivalents</b>	<b>As at March 31, 2015</b>	<b>As at March 31, 2014</b>
	Cash on hand	-	-
	Cheques, drafts on hand	-	-
	Balances with banks	84	429
		84	429

Note:

1. The figures in brackets represent outflows.
2. Purchase of fixed assets includes payments for items in capital work-in-progress and advances for purchase of fixed as

As per our report of even date



**Sure Power**  
**Notes forming part of Balance sheet as at March 31, 2015**

All amounts in unless otherwise stated

N/A

**a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

	March 31, 2012		March 31, 2011	
	No. crore	Rs in crore	No. crores	Rs in crore
<b>Equity shares</b>				
At the beginning of the year				
Issued during the year				
<b>Outstanding at the end of the year</b>				
<b>Preference shares</b>				
At the beginning of the year				
Issued during the year				
<b>Outstanding at the end of the year</b>				

**b. Shares held by holding/ ultimate holding company and/or their subsidiaries/ associates**

	March 31, 2012	March 31, 2011
	Rs in crore	Rs in crore
<b>Suzlon Energy Limited, the ultimate holding company</b>		
xxx (March 31, 2011 - xxx) equity shares of Rs 2 each fully paid		
xxx (March 31, 2011 - xxx) preference shares of Rs 10 each fully paid		
<b>XYZ Limited, joint venture</b>		
xxx (March 31, 2011 - xxx) equity shares of Rs 2 each fully paid		
xxx (March 31, 2011 - xxx) preference shares of Rs 10 each fully paid		

**c. Details of shareholders holding more than 5% shares in the company**

	March 31, 2012		March 31, 2011	
	No.	% holding in the class	No.	% holding in the class
<b>Equity shares of Rs 2 each fully paid</b>				
<b>Preference shares of Rs 2 each fully paid</b>				