

SE Drive Technik GmbH  
Balance Sheet as at March 31, 2015  
All amounts in Euro

Particulars	As at March 31, 2015	As at March 31, 2014
<b>Liabilities</b>		
<b>Shareholders' funds</b>		
(i) Share capital	25,000	25,000
(ii) Reserves and surplus	(277,436,875)	(175,706,564)
	<b>(277,411,875)</b>	<b>(175,681,564)</b>
<b>Share application money pending allotment</b>	-	-
<b>Non-current liabilities</b>		
(i) Long-term borrowings	-	-
(ii) Deferred tax liabilities (Net)	-	-
(iii) Other Long term liabilities	-	-
(iv) Long-term provisions	-	-
	-	-
<b>Current liabilities</b>		
(i) Short-term borrowings	1,173,335,718	1,074,681,102
(ii) Trade payables	276,622	284,988
(iii) Other current liabilities	16,137,587	16,027,616
(iv) Short-term provisions	121,698	115,235
	<b>1,189,871,624</b>	<b>1,091,108,941</b>
	<b>912,459,749</b>	<b>915,427,378</b>
<b>Assets</b>		
<b>Non-current assets</b>		
(i) Fixed assets		
(a) Tangible assets	8,448	10,544
(b) Intangible assets	1	1
(c) Capital work-in-progress	-	-
(d) Intangible assets under development	-	-
(ii) Non-current investments	910,978,654	913,691,680
(iii) Deferred tax assets (net)	-	-
(iv) Long-term loans and advances	-	-
(v) Other non-current assets	-	-
	<b>910,987,103</b>	<b>913,702,225</b>
<b>Current assets</b>		
(i) Current investments	-	-
(ii) Inventories	-	-
(iii) Trade receivables	-	-
(iv) Cash and cash equivalents	13,105	82,668
(v) Short-term loans and advances	1,458,699	1,641,510
(vi) Other current assets	842	974
	<b>1,472,646</b>	<b>1,725,153</b>
	<b>912,459,749</b>	<b>915,427,378</b>
	-	-

For SE Drive Technik GmbH

*B. n. Rott*

Signature

**SE Drive Technik GmbH**  
**Statement of profit and loss for the year ended March 31, 2015**  
All amounts in Euro

Particulars	March 31, 2015	March 31, 2014
<b>Revenue</b>		
Sales and service income	6,673	155,428
Other operating income	-	-
Revenue from operations	6,673	155,428
Other income	36,673	448
	<b>43,346</b>	<b>155,876</b>
<b>Expenses:</b>		
Cost of materials consumed	-	958,664
Purchases of Stock-in-Trade	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	148,501
Employee benefits expense	18,723	4,614
Finance costs	4,937,051	58,675,525
Impairment of long term financial assets	-	419,975,643
Depreciation / amortisation	2,773	2,659
Other expenses	1,850,880	179,617
	<b>6,809,426</b>	<b>479,945,223</b>
<b>Profit/ (loss) before tax</b>	<b>(6,766,080)</b>	<b>(479,789,347)</b>
<b>Tax expense:</b>		
Current tax	-	127,958
Deferred tax charge / (credit)	-	-
Earlier years current tax	-	-
<b>Profit (loss) for the year</b>	<b>(6,766,080)</b>	<b>(479,917,304)</b>
Balance brought forward	-	-
<b>Profit (Loss) available for appropriation</b>	<b>(6,766,080)</b>	<b>(479,917,304)</b>
<b>Appropriation</b>		
Dividend on preference shares	-	-
Profit/loss transfer as per profit pooling agreement	94,964,232	(406,507)
Tax on dividends	-	-
<b>Surplus/ (deficit) carried to balance sheet</b>	<b>(101,730,312)</b>	<b>(479,510,797)</b>

For SE Drive Technik GmbH

*B. n. Ratt*

Signature