

**Suzlon Windenergie GmbH**  
**Balance Sheet as at March 31, 2015**  
All amounts in Euro

Particulars	As at March 31, 2015	As at March 31, 2014
<b>Liabilities</b>		
<b>Shareholders' funds</b>		
(i) Share capital	25,000	25,000
(ii) Reserves and surplus	342,686,974	345,436,426
	<b>342,711,974</b>	<b>345,461,426</b>
<b>Share application money pending allotment</b>	-	-
<b>Non-current liabilities</b>		
(i) Long-term borrowings	-	-
(ii) Deferred tax liabilities (Net)	-	-
(iii) Other Long term liabilities	-	-
(iv) Long-term provisions	-	-
	-	-
<b>Current liabilities</b>		
(i) Short-term borrowings	-	5,536,814
(ii) Trade payables	17,519	13,429
(iii) Other current liabilities	596	346
(iv) Short-term provisions	20,359	19,735
	<b>38,474</b>	<b>5,570,325</b>
	<b>342,750,448</b>	<b>351,031,750</b>
<b>Assets</b>		
<b>Non-current assets</b>		
(i) Fixed assets		
(a) Tangible assets	-	-
(b) Intangible assets	-	-
(c) Capital work-in-progress	-	-
(d) Intangible assets under development	-	-
(ii) Non-current investments	247,367,216	342,674,515
(iii) Deferred tax assets (net)	-	-
(iv) Long-term loans and advances	-	-
(v) Other non-current assets	-	-
	<b>247,367,216</b>	<b>342,674,515</b>
<b>Current assets</b>		
(i) Current investments	-	-
(ii) Inventories	-	-
(iii) Trade receivables	-	-
(iv) Cash and cash equivalents	846	259
(v) Short-term loans and advances	95,382,387	8,356,864
(vi) Other current assets	-	113
	<b>95,383,233</b>	<b>8,357,236</b>
	<b>342,750,448</b>	<b>351,031,750</b>
	-	-

For Suzlon Windenergie GmbH

*B. M. Rath*

Signature

**Suzlon Windenergie GmbH**  
**Statement of profit and loss for the year ended March 31, 2015**  
All amounts in Euro

Particulars	March 31, 2015	March 31, 2014
<b>Revenue</b>		
Sales and service income	-	-
Other operating income	353,283	416,606
Revenue from operations	353,283	416,606
Other income	323	-
	<b>353,606</b>	<b>416,606</b>
<b>Expenses:</b>		
Cost of materials consumed	-	-
Purchases of Stock-in-Trade	-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-
Employee benefits expense	-	-
Finance costs	39	16
Impairment of long term financial assets	95,307,299	-
Depreciation / amortisation	-	-
Other expenses	10,500	21,330
	<b>95,317,838</b>	<b>21,346</b>
<b>Profit/ (loss) before tax</b>	<b>(94,964,232)</b>	<b>395,260</b>
<b>Tax expense:</b>		
Current tax	-	(11,248)
Deferred tax charge / (credit)	-	-
Earlier years current tax	-	-
<b>Profit (loss) for the year</b>	<b>(94,964,232)</b>	<b>406,508</b>
Balance brought forward	-	-
<b>Profit (Loss) available for appropriation</b>	<b>(94,964,232)</b>	<b>406,508</b>
<b>Appropriation</b>		
Dividend on preference shares	-	-
Profit/loss transfer as per profit pooling agreement	(94,964,232)	406,508
Tax on dividends	-	-
<b>Surplus/ (deficit) carried to balance sheet</b>	<b>-</b>	<b>-</b>

For Suzlon Windenergie GmbH

*B. n. Rott*

Signature