


SWE BH doo
Balance sheet as at December 31, 2015
 All amounts in BAM unless otherwise stated

Particulars	Notes	As at December 31, 2015	As at December 31, 2014
Equity and Liabilities			
Shareholders' funds			
(i) Share capital		2,000	2,000
(ii) Reserves and surplus		(180,118,00)	(180,341,00)
SWE BH doo		<u>(178,118,00)</u>	<u>(148,341,00)</u>
Minority Interest			
Non-current liabilities			
(i) Long-term borrowings		161,528,00	139,451,00
(ii) Deferred tax liabilities			
(iii) Other long term liabilities			
(iv) Long-term provisions			
		<u>161,528,00</u>	<u>139,451,00</u>
Current liabilities			
(i) Short-term borrowings		7,300,00	7,300,00
(ii) Trade payables		6,809,00	1,097,00
(iii) Other current liabilities		2,720,00	845,00
(iv) Due to customers			
(v) Short-term provisions			
		<u>16,829,00</u>	<u>9,232,00</u>
Total		<u><u>239,00</u></u>	<u><u>342,00</u></u>
Assets			
Non-current assets			
(i) Fixed assets			
(a) Tangible assets			143,00
(b) Intangible assets			
(c) Capital work-in-progress			
(d) Intangible assets under development			
(ii) Non-current investments			
(iii) Deferred tax assets			
(iv) Long-term loans and advances			
(v) Long-term trade receivables			
(v) Other non-current assets			
			<u>143,00</u>
Current assets			
(i) Current investments			
(ii) Inventories			
(iii) Trade receivables			
(iv) Cash and bank balance		239,00	199,00
(v) Short-term loans and advances			
(vi) Due from customers			
(vii) Other current assets			
		<u>239,00</u>	<u>199,00</u>
Total		<u><u>239,00</u></u>	<u><u>342,00</u></u>

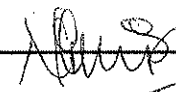

 Brian Vestergaard
 Controller


 Nimish Shah
 CEO

SWE BH doo
Statement of profit and loss for the year ended December 31, 2015
All amounts in BAM unless otherwise stated

Particulars	Notes	December 31, 2015	December 31, 2014
Revenue			
Revenue from operations		-	-
Other operating income		-	-
Total revenue		-	-
Expenses			
Cost of materials consumed		-	-
Purchases of traded goods		-	-
Increase/ decrease in inventories of finished goods, work-in-progress and stock-in-trade		-	-
Employee benefits expense		10.037,00	10.037,00
Other expenses		19.608,00	29.492,00
Total expense		29.645,00	39.529,00
Earnings before interest, depreciation and tax (EBITDA)		(29.645,00)	(39.529,00)
Depreciation/ amortisation (including impairment losses)		143,00	213,00
Earnings before interest and tax (EBIT)		(29.788,00)	(39.742,00)
Finance costs		-	839,00
Finance income		11,00	2,00
Profit/(loss) before tax		(29.777,00)	(40.579,00)
Tax expense:			
Current tax		-	-
Deferred tax charge / (credit)		-	-
MAT credit entitlement		-	-
Earlier years tax		-	-
Profit/(loss) after tax		(29.777,00)	(40.579,00)
Earnings/ (loss) per equity share:			
- Basic and diluted [Nominal value of share XXXX]			

Brian Vestergaard
Controller


Nimish Shah
CEO