

VALUM HOLDING B.V.

BALANCE SHEET

ASSETS	EURO
Prepaid Corp Income tax 2008	1.061,00
Prepaid Corp Income tax 2009	260,00
ABN AMRO Bank	17.964,00
	<u>19.285,00</u>

SHAREHOLDERS EQUITY AND LIABILITIES

Issued and paid in capital	18.000,00
Paid in surplus	48.448,15
Retained earnings	-49.346,28
Net profit current year	898,13
	<u>18.000,00</u>
Corporate Income tax 2008	1.061,00
Corporate Income tax 2009	224,00
	<u>19.285,00</u>