

Rep Ventures - Portugal S.A.	
Balance Sheet as at 31st March 2010	
All amounts are in EUR in '000 unless otherwise stated	
	As at March 31, 2010
I. Sources of funds	
Shareholder's fund	
(a) Share Capital	50
(b) Profit & Loss account	(119)
Total	(69)
Total Shareholder's fund	(69)
II. Application of funds	
Current assets, loans & advances	
(a) Sundry Debtors	3
(b) Cash & bank balances	1
(c) Loans and advances	8
	12
Less: Current Liabilities and Provisions	
(a) Current liabilities	81
(b) Provisions	-
	81
Net Current Assets	(69)
Total	(69)

Rep Ventures - Portugal S.A.	
Profit & Loss for the year ended on 31st March 2010	
All amounts are in EUR in '000 unless otherwise stated	
Particulars	April 1, 2009 to March 31, 2010
Income	
Revenue	8
Other income	-
Total	8
Expenditure	
Operating and other expenses	54
Employees' remuneration and benefits	71
Total	125
Profit Before Interest & Tax	(117)
Interest and similar Expenses	-
Profit Before Tax	(117)
Current Tax	2
Net Profit for the period	(119)
Balance Brought Forward	-
Surplus Carried to balance sheet	(119)