

<b>Suzlon Wind Energy Portugal Energia Elocia Unipessoal Lda</b>	
<b>Balance Sheet as at 31st March 2010</b>	
<b>All amounts are in EUR in '000 unless otherwise stated</b>	
	<b>As at March 31, 2010</b>
<b>I. Sources of funds</b>	
<b>Shareholder's fund</b>	
(a) Share Capital	2,250
(b) Profit & Loss account	(2,305)
<b>Total</b>	(55)
<b>Total Shareholder's fund</b>	<b>(55)</b>
<b>II. Application of funds</b>	
Property, Plant and Equipment	46
Deferred Tax Asset	831
<b>Current assets, loans &amp; advances</b>	
(a) Inventories	1,437
(b) Sundry Debtors	-
(c) Cash & bank balances	209
(d) Loans and advances	17,608
	19,254
<b>Less: Current Liabilities and Provisions</b>	
(a) Current liabilities	19,226
(b) Provisions	960
	20,186
<b>Net Current Assets</b>	(932)
<b>Total</b>	<b>(55)</b>

<b>Suzlon Wind Energy Portugal Energia Elocia Unipessoal Lda</b>	
<b>Profit &amp; Loss for the year ended on 31st March 2010</b>	
<b>All amounts are in EUR in '000 unless otherwise stated</b>	
<b>Particulars</b>	<b>April 1, 2009 to March 31,2010</b>
<b>Income</b>	
Revenue	2,811
Other income	2,265
<b>Total</b>	<b>5,076</b>
<b>Expenditure</b>	
Cost of sales	4,597
Operation & other expenses	678
Employees' remuneration and benefits	566
Financial Charges	95
Depreciation	2
<b>Total</b>	<b>5,938</b>
<b>Profit Before Tax</b>	<b>(862)</b>
Current Tax/Deferred Tax	(215)
<b>Net Profit for the period</b>	<b>(647)</b>
Balance Brought Forward	(1,658)
<b>Surplus Carried to balance sheet</b>	<b>(2,305)</b>