



Regd. Office:
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20th July 2009.

National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Consent Solicitation in relation to the US\$ 200,000,000 Zero Coupon Convertible Bonds Due October 2012.

The Company hereby announces that pursuant to certain conditions being satisfied under the Consent Solicitation Memorandum dated 17th June 2009 issued by the Company it is required to launch an offering of zero coupon convertible bonds through reputed lead managers / initial purchasers in the international capital markets on a date no later than 2 Business Days after satisfaction of such conditions with an aggregate principal amount of up to US \$ 70 million with an option to upsize the issue size to up to US\$ 90 million. The Conditions to the Launch of the New Bonds Offering have been satisfied on 17th July 2009. The initial conversion price of the convertible bonds will be the higher of (i) the Volume Weighted Average Price for the 10 consecutive trading days ending on the Launch Date; and (ii) the regulatory floor price as determined in accordance with applicable regulations of the Ministry of Finance, Government of India and the RBI regulations. The convertible bonds to be issued pursuant to the offer shall be issued at 104%-105% of the face value.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

For Suzlon Energy Limited

Hemal A. Kanuga,
Company Secretary.

Nothing in this Announcement constitutes an offer to buy, or a solicitation of an offer to sell, securities.